

Oilseeds Domestic Fundamentals: Soybean prices was steady at Indore center amid steady supply in Madhya Pradesh. Rapeseed-mustard also closed down at various trading market despite tight supply.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

Agriculture Minister Narendra Singh Tomar launched a seed minikit programme to enhance production and productivity of pulses and oilseeds by distributing high yielding varieties of seeds of oilseeds to farmers which is provided by the central agencies National Seeds Corporation (NCS), NAFED and Gujarat State Seeds Corporation and wholly-funded by the Centre through the National Food Security Mission. The supply of minikit seeds will last till June 15, 2021 so that the seeds reach the farmers before the Kharif sowing starts. Government of India likely to distribute more than eight lakh soybean seed minikits and more than seventy thousand groundnut minikits free of cost to farmers.

International Oilseeds Fundamentals:

US soybean planting, as on June 6, 2021, stood at 90% up from 84% same period last year however up from 5-year average of 79%. Further, the US soybean emerged by 90% up from 87% same period last season however up from 5-year average of 82%.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature weak tone amid heavy supply. The prices are expected to be in the range of 6,500 – 7,300/qlt. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.66	7165	7261	7140	7241
Jul-21	-1.87	6840	6939	6720	6909
Aug-21	-1.98	6565	6605	6460	6630

Contract	Volume	Change	OI	Change
Jun-21	13800	3610	17430	-5475
Jul-21	21095	4435	34850	2365
Aug-21	880	115	3770	215

Spread	Jun-21	Jul-21	Aug-21
Basis	7150		
Jun-21	-42		
Jul-21		370	
Aug-21			658

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-June-21	11-June-21	11-June-21	7-June-21
Akola	5736	-	5736	6556
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-1.93	7015	7025	6824	6990
Jul-21	-2.10	7000	7019	6815	6986
Aug-21	-2.51	7015	7030	6739	7009

Contract	Volume	Change	OI	Change
Jun-21	13590	1,860	11830	-5880
Jul-21	43970	10,410	60250	-570
Aug-21	7850	4,930	13360	-220

Spread	Jun-21	Jul-21	Aug-21
Basis	6937		
Jun-21	74		
Jul-21		94	
Aug-21			93

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-June-21	11-June-21	11-June-21	7-June-21
Sri Ganganagar	1289	0	1289	1218
Bharatpur	-	-	-	-
Bikaner	483	0	483	1559
Kota	8920	0	8920	8920
Jaipur	12077	10	12087	12076
Alwar	6841	0	6841	7514
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Jun-21		11-Jun-21		
	Low	High	Low	High	
Indore –Plant	7100	7200	7100	7200	Unch
Indore–Mandi	6800	7200	6800	7200	Unch
Nagpur-Plant	6750	7350	6750	7350	Unch
Nagpur – Mandi	6500	7200	6425	7125	75
Latur – Mandi	6790	7150	6700	7215	-65
Akola – Mandi	6400	7200	6700	7150	50
Kota-Plant	6800	7000	6550	6950	50
Kota – Mandi	6500	6800	6750	6850	-50
Bundi-Plant	6500	6700	6525	6725	-25
Bundi-Mandi	6400	6500	6425	6525	-25
Baran-Plant	7000	7200	7275	7325	-125
Baran-Mandi	6500	7000	7025	7225	-225
Bhawani Mandi Jhalawar–Plant	6500	6800	6830	7230	-430
Jhalwar-Mandi	6000	6500	6330	6730	-230
Rapeseed/Mustard					
Jaipur-(Condition)	6800	6825	6925	6950	-125
Alwar-(Condition)	6500	6550	6600	6650	-100
Sri Ganganagar-(Non-Condition)	6200	6250	6200	6400	-150
New Delhi–(Condition)	6600	6700	6750	6800	-100
Kota-(Condition)	6400	6500	6300	6400	100
Agra-(Condition)	6667	6857	6857	7048	-190
Neewai-(Condition)	6500	6600	6600	6700	-100
Hapur (UP)-(Condition)	6500	6600	6550	6750	-150
Groundnut Seed					
Rajkot	1050	1050	1050	1050	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	6350	6450	6350	6450	Unch
Sholapur	6350	6450	6350	6450	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Jun-21	11-Jun-21	
Madhya Pradesh	100000	100000	Unch
Maharashtra	70000	70000	Unch
Rajasthan	7000	7000	Unch
Bundi (Raj)	500	400	100
Baran (Raj)	4000	2500	1500
Jhalawar (Raj)	3000	7000	-4000
Rapeseed/Mustard			
Rajasthan	150000	200000	-50000
Alwar	2000	1500	500
Sri Ganganagar	1000	700	300
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	1250	1500	-250
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Jun-21	11-Jun-21	Change
Groundnut Kernel	7450	7450	Unch
Gr. Bolds 60/70	8500	8500	Unch
Gr. Javas 60/70	9350	9350	Unch
Gr Javas 70/80	9050	9050	Unch
Gr.Javas 80/90	8750	8750	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8200	8200	Unch
Whitish 95/5/FFA/1FM	8000	8000	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7700	7700	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7600	7600	Unch

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