

**Oilseeds Domestic Fundamentals:** Soybean prices went down at Indore center amid heavy supply in Madhya Pradesh. Rapeseed-mustard also closed down at various trading market amid heavy supply.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

Agriculture Minister Narendra Singh Tomar launched a seed minikit programme to enhance production and productivity of pulses and oilseeds by distributing high yielding varieties of seeds of oilseeds to farmers which is provided by the central agencies National Seeds Corporation (NCS), NAFED and Gujarat State Seeds Corporation and wholly-funded by the Centre through the National Food Security Mission. The supply of minikit seeds will last till June 15, 2021 so that the seeds reach the farmers before the Kharif sowing starts. Government of India likely to distribute more than eight lakh soybean seed minikits and more than seventy thousand groundnut minikits free of cost to farmers.

### International Oilseeds Fundamentals:

US soybean planting, as on June 6, 2021, stood at 90% up from 84% same period last year however up from 5-year average of 79%. Further, the US soybean emerged by 90% up from 87% same period last season however up from 5-year average of 82%.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature weak tone amid heavy supply. The prices are expected to be in the range of 6,500 – 7,000/qlt. levels in the near-term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+0.32	7080	7166	6900	7138
Jul-21	-1.71	6452	6577	6347	6611
Aug-21	-1.92	6245	6280	6100	6346

Contract	Volume	Change	OI	Change
Jun-21	5250	1625	7455	-3490
Jul-21	24035	1675	36485	120
Aug-21	2075	265	5570	525

Spread	Jun-21	Jul-21	Aug-21
Basis	6737		
Jun-21	-401		
Jul-21		126	
Aug-21			391

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 12-June-21	In-Process 12-June-21	Total 12-June-21	FED 7-June-21
Akola	5717	-	5717	6556
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-1.98	6451	6517	6375	6601
Jul-21	-0.85	6452	6555	6400	6600
Aug-21	-1.26	6479	6566	6424	6613

Contract	Volume	Change	OI	Change
Jun-21	3070	-6,950	7670	-1210
Jul-21	45380	-20,740	60540	2430
Aug-21	3420	-4,550	16600	100

Spread	Jun-21	Jul-21	Aug-21
Basis	6937		
Jun-21	336		
Jul-21		337	
Aug-21			324

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 12-June-21	In-Process 12-June-21	Total 12-June-21	FED 7-June-21
Sri Ganganagar	1289	0	1289	1218
Bharatpur	-	-	-	-
Bikaner	483	0	483	1559
Kota	7921	0	7921	8920
Jaipur	12057	20	12077	12076
Alwar	6841	0	6841	7514
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jun-21		12-Jun-21		
	Low	High	Low	High	
Indore –Plant	6700	6775	7100	7200	-425
Indore–Mandi	6300	6550	6800	7200	-650
Nagpur-Plant	6550	7150	6750	7350	-200
Nagpur – Mandi	6300	7000	6500	7200	-200
Latur – Mandi	6800	7025	6790	7150	-125
Akola – Mandi	6400	7200	6400	7200	Unch
Kota-Plant	6500	6700	6800	7000	-300
Kota – Mandi	6200	6500	6500	6800	-300
Bundi-Plant	6250	6450	6500	6700	-250
Bundi-Mandi	6150	6250	6400	6500	-250
Baran-Plant	6800	7000	7000	7200	-200
Baran-Mandi	6300	6800	6500	7000	-200
Bhawani Mandi Jhalawar–Plant	6300	6600	6500	6800	-200
Jhalwar-Mandi	5800	6300	6000	6500	-200
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6725	6750	6800	6825	-75
Alwar-(Condition)	6450	6500	6500	6550	-50
Sri Ganganagar-(Non-Condition)	6150	6200	6200	6250	-50
New Delhi–(Condition)	6600	6700	6600	6700	Unch
Kota-(Condition)	6200	6300	6400	6500	-200
Agra-(Condition)	6524	6714	6667	6857	-143
Neewai-(Condition)	6450	6550	6500	6600	-50
Hapur (UP)-(Condition)	6300	6400	6500	6600	-200
<b>Groundnut Seed</b>					
Rajkot	1050	1050	1050	1050	Unch
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	7000	7100	6350	6450	650
Sholapur	7000	7100	6350	6450	650
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>14-Jun-21</b>	<b>12-Jun-21</b>	
Madhya Pradesh	150000	100000	50000
Maharashtra	70000	70000	Unch
Rajasthan	12000	7000	5000
Bundi (Raj)	700	500	200
Baran (Raj)	6000	4000	2000
Jhalawar (Raj)	4000	3000	1000
<b>Rapeseed/Mustard</b>			
Rajasthan	150000	150000	Unch
Alwar	3000	2000	1000
Sri Ganganagar	800	1000	-200
Kota	1500	2000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	1250	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jun-21	12-Jun-21	Change
Groundnut Kernel	7125	7450	-325
Gr. Bolds 60/70	8300	8500	-200
Gr. Javas 60/70	9150	9350	-200
Gr Javas 70/80	8850	9050	-200
Gr.Javas 80/90	8550	8750	-200
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8100	8200	-100
Whitish 95/5/FFA/1FM	7900	8000	-100
Brown 48/2 FFA/4 FM	7800	7900	-100
Brown 48/3 FFA/4 FM	7600	7700	-100
Brown 48/4 FM/* No FFA Guarantee	7200	7300	-100
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7600	7600	Unch

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