

Oilseeds Domestic Fundamentals: Soybean prices went up at Indore center amid tight supply in Madhya Pradesh. Rapeseed-mustard also up at Jaipur centre despite tight supply.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

Agriculture Minister Narendra Singh Tomar launched a seed minikit programme to enhance production and productivity of pulses and oilseeds by distributing high yielding varieties of seeds of oilseeds to farmers which is provided by the central agencies National Seeds Corporation (NCS), NAFED and Gujarat State Seeds Corporation and wholly-funded by the Centre through the National Food Security Mission. The supply of minikit seeds will last till June 15, 2021 so that the seeds reach the farmers before the Kharif sowing starts. Government of India likely to distribute more than eight lakh soybean seed minikits and more than seventy thousand groundnut minikits free of cost to farmers.

International Oilseeds Fundamentals:

US soybean planting, as on June 13, 2021, stood at 94% up from 92% same period last year however up from 5-year average of 88%. Further, the US soybean emerged by 86% up from 79% same period last season however up from 5-year average of 74%.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature weak tone amid tight supply. The prices are expected to be in the range of 6,500 – 7,000/qtl. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+2.53	7250	7344	7180	7120
Jul-21	+1.78	6495	6721	6482	6499
Aug-21	+1.49	6230	6400	6228	6227

Contract	Volume	Change	OI	Change
Jun-21	3975	1275	4175	-3280
Jul-21	18545	5490	37985	1500
Aug-21	2070	5	6260	690

Spread	Jun-21	Jul-21	Aug-21
Basis	6525		
Jun-21	-595		
Jul-21		26	
Aug-21			298

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+1.75	6549	6619	6549	6470
Jul-21	+1.32	6570	6700	6537	6522
Aug-21	+1.36	6578	6700	6552	6532

Contract	Volume	Change	OI	Change
Jun-21	430	-2,640	7320	-350
Jul-21	40080	-5,300	55980	-4560
Aug-21	2320	-1,100	17310	710

Spread	Jun-21	Jul-21	Aug-21
Basis	6812		
Jun-21	342		
Jul-21		290	
Aug-21			280

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-June-21	14-June-21	14-June-21	14-June-21
Akola	5717	-	5717	5717
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	12-June-21	12-June-21	12-June-21	14-June-21
Sri Ganganagar	1289	0	1289	1289
Bharatpur	-	-	-	-
Bikaner	483	0	483	483
Kota	7921	30	7951	7921
Jaipur	11553	51	11604	11552
Alwar	6841	0	6841	6840
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Jun-21		14-Jun-21		
	Low	High	Low	High	
Indore –Plant	6800	6900	6700	6775	125
Indore–Mandi	6350	6700	6300	6550	150
Nagpur-Plant	7000	7200	6900	7000	200
Nagpur – Mandi	6300	6600	6200	6400	200
Latur – Mandi	6595	6955	6800	7025	-70
Akola – Mandi	6000	6900	6400	7200	-300
Kota-Plant	6500	6550	6400	6450	100
Kota – Mandi	6400	6600	6200	6400	200
Bundi-Plant	6450	6650	6250	6450	200
Bundi-Mandi	6350	6450	6150	6250	200
Baran-Plant	6900	7100	6800	7000	100
Baran-Mandi	6400	6900	6300	6800	100
Bhawani Mandi Jhalawar–Plant	6400	6700	6300	6600	100
Jhalwar-Mandi	5900	6400	5800	6300	100
Rapeseed/Mustard					
Jaipur-(Condition)	6800	6825	6725	6750	75
Alwar-(Condition)	6450	6500	6450	6500	Unch
Sri Ganganagar-(Non-Condition)	6100	6150	6150	6200	-50
New Delhi–(Condition)	6700	6800	6600	6700	100
Kota-(Condition)	6100	6200	6200	6300	-100
Agra-(Condition)	6524	6714	6524	6714	Unch
Neewai-(Condition)	6400	6500	6450	6550	-50
Hapur (UP)-(Condition)	6450	6550	6300	6400	150
Groundnut Seed					
Rajkot	1010	1010	1050	1050	-40
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	7000	7100	7000	7100	Unch
Sholapur	7000	7100	7000	7100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Jun-21	14-Jun-21	
Madhya Pradesh	120000	150000	-30000
Maharashtra	60000	70000	-10000
Rajasthan	12000	12000	Unch
Bundi (Raj)	300	700	-400
Baran (Raj)	2000	6000	-4000
Jhalawar (Raj)	2000	4000	-2000
Rapeseed/Mustard			
Rajasthan	150000	150000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	500	800	-300
Kota	1300	1500	-200
Groundnut Seed			
Rajkot (Gujarat)	1000	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Jun-21	14-Jun-21	Change
Groundnut Kernel	7125	7125	Unch
Gr. Bolds 60/70	8100	8300	-200
Gr. Javas 60/70	8950	9150	-200
Gr Javas 70/80	8650	8850	-200
Gr.Javas 80/90	8350	8550	-200
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7600	7600	Unch

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