

**Oilseeds Domestic Fundamentals:** Soybean prices went up at Indore center amid tight supply in Madhya Pradesh. Rapeseed-mustard prices also up at Jaipur centre amid steady supply.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

Agriculture Minister Narendra Singh Tomar launched a seed minikit programme to enhance production and productivity of pulses and oilseeds by distributing high yielding varieties of seeds of oilseeds to farmers which is provided by the central agencies National Seeds Corporation (NCS), NAFED and Gujarat State Seeds Corporation and wholly-funded by the Centre through the National Food Security Mission. The supply of minikit seeds will last till June 15, 2021 so that the seeds reach the farmers before the Kharif sowing starts. Government of India likely to distribute more than eight lakh soybean seed minikits and more than seventy thousand groundnut minikits free of cost to farmers.

### International Oilseeds Fundamentals:

US soybean planting, as on June 13, 2021, stood at 94% up from 92% same period last year however up from 5-year average of 88%. Further, the US soybean emerged by 86% up from 79% same period last season however up from 5-year average of 74%.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature weak tone amid tight supply. The prices are expected to be in the range of 6,600 – 7,200/qtl. levels in the near-term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+0.34	7350	7360	7280	7275
Jul-21	+0.94	6574	6700	6537	6598
Aug-21	+0.47	6330	6407	6316	6320

Contract	Volume	Change	OI	Change
Jun-21	2575	1400	2250	-1925
Jul-21	15720	2825	37750	-235
Aug-21	2600	530	7195	935

Spread	Jun-21	Jul-21	Aug-21
Basis	6950		
Jun-21	-325		
Jul-21		352	
Aug-21			630

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+0.91	6644	6645	6638	6580
Jul-21	+0.48	6550	6678	6472	6610
Aug-21	+0.60	6513	6690	6513	6628

Contract	Volume	Change	OI	Change
Jun-21	-250	3670	-3650	-250
Jul-21	-12,060	55840	-140	-12,060
Aug-21	360	18070	760	360

Spread	Jun-21	Jul-21	Aug-21
Basis	6862		
Jun-21	282		
Jul-21		252	
Aug-21			234

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-June-21	14-June-21	14-June-21	14-June-21
Akola	4555	0	4555	5717
Indore	0	30	30	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	12-June-21	12-June-21	12-June-21	14-June-21
Sri Ganganagar	1289	0	1289	1289
Bharatpur	-	-	-	-
Bikaner	483	0	483	483
Kota	7921	30	7951	7921
Jaipur	11504	0	11504	11552
Alwar	4718	0	4718	6840
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Jun-21		15-Jun-21		
	Low	High	Low	High	
Indore –Plant	6900	7000	6800	6900	100
Indore–Mandi	6600	6800	6350	6700	100
Nagpur-Plant	7300	7550	7000	7200	350
Nagpur – Mandi	6400	6950	6300	6600	350
Latur – Mandi	6600	7030	6595	6955	75
Akola – Mandi	6000	6850	6000	6900	-50
Kota-Plant	6700	6750	6500	6550	200
Kota – Mandi	6600	6700	6400	6500	200
Bundi-Plant	6650	6850	6450	6650	200
Bundi-Mandi	6550	6650	6350	6450	200
Baran-Plant	7200	7400	6900	7100	300
Baran-Mandi	6700	7200	6400	6900	300
Bhawani Mandi Jhalawar–Plant	6600	6900	6400	6700	200
Jhalwar-Mandi	6100	6600	5900	6400	200
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6850	6875	6800	6825	50
Alwar-(Condition)	6550	6600	6450	6500	100
Sri Ganganagar-(Non-Condition)	6230	6280	6100	6150	130
New Delhi–(Condition)	6700	6750	6700	6800	-50
Kota-(Condition)	6170	6270	6100	6200	70
Agra-(Condition)	6714	6905	6524	6714	190
Neewai-(Condition)	6500	6600	6400	6500	100
Hapur (UP)-(Condition)	6600	6700	6450	6550	150
<b>Groundnut Seed</b>					
Rajkot	1045	1045	1010	1010	35
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	7000	7100	7000	7100	Unch
Sholapur	7000	7100	7000	7100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>16-Jun-21</b>	<b>15-Jun-21</b>	
Madhya Pradesh	100000	120000	-20000
Maharashtra	50000	60000	-10000
Rajasthan	10000	12000	-2000
Bundi (Raj)	200	300	-100
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	2200	2000	200
<b>Rapeseed/Mustard</b>			
Rajasthan	150000	150000	Unch
Alwar	2500	3000	-500
Sri Ganganagar	400	500	-100
Kota	1200	1300	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	1000	1000	Unch
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Jun-21	15-Jun-21	Change
Groundnut Kernel	7200	7125	75
Gr. Bolds 60/70	8100	8100	Unch
Gr. Javas 60/70	8950	8950	Unch
Gr Javas 70/80	8650	8650	Unch
Gr.Javas 80/90	8350	8350	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7600	7600	Unch

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