

Oilseeds Domestic Fundamentals: Soybean prices went up at Indore center amid steady supply in Madhya Pradesh. Rapeseed-mustard prices also up at Jaipur centre amid tight supply.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

The Central Organisation for Oil Industry and Trade has urged the government to prohibit import of edible oils from Nepal and Bangladesh at zero duty as it hurts domestic manufacturers.

International Oilseeds Fundamentals:

US soybean planting, as on June 13, 2021, stood at 94% up from 92% same period last year however up from 5-year average of 88%. Further, the US soybean emerged by 86% up from 79% same period last season however up from 5-year average of 74%.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature weak tone amid tight supply. The prices are expected to be in the range of 6,600 – 7,200/qtl. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-1.86	7299	7339	7153	7316
Jul-21	-1.85	6601	6682	6530	6663
Aug-21	-2.23	6347	6366	6210	6362

Contract	Volume	Change	OI	Change
Jun-21	1725	850	1235	-1015
Jul-21	16240	520	37775	25
Aug-21	1030	1570	7400	205

Spread	Jun-21	Jul-21	Aug-21
Basis	6987		
Jun-21	-329		
Jul-21		324	
Aug-21			625

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.62	6641	6600	6600	6641
Jul-21	-1.31	6590	6630	6558	6652
Aug-21	-1.07	6600	6635	6577	6664

Contract	Volume	Change	OI	Change
Jun-21	340	160	3580	-90
Jul-21	20740	-7,280	55090	-750
Aug-21	3430	750	19320	1250

Spread	Jun-21	Jul-21	Aug-21
Basis	6887		
Jun-21	246		
Jul-21		235	
Aug-21			223

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-June-21	14-June-21	14-June-21	14-June-21
Akola	4555	0	4555	5717
Indore	0	60	60	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	12-June-21	12-June-21	12-June-21	14-June-21
Sri Ganganagar	1289	0	1289	1289
Bharatpur	-	-	-	-
Bikaner	483	0	483	483
Kota	7921	30	7951	7921
Jaipur	11504	0	11504	11552
Alwar	4718	0	4718	6840
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Jun-21		16-Jun-21		
	Low	High	Low	High	
Indore –Plant	6950	7025	6900	7000	25
Indore–Mandi	6700	6900	6600	6800	100
Nagpur-Plant	7050	7200	7300	7550	-350
Nagpur – Mandi	6600	6900	6400	6950	-50
Latur – Mandi	6600	7200	6600	7030	170
Akola – Mandi	6300	6900	6000	6850	50
Kota-Plant	6600	6650	6700	6750	-100
Kota – Mandi	6500	6600	6600	6700	-100
Bundi-Plant	6550	6750	6650	6850	-100
Bundi-Mandi	6450	6550	6550	6650	-100
Baran-Plant	7100	7300	7200	7400	-100
Baran-Mandi	6600	7100	6700	7200	-100
Bhawani Mandi Jhalawar–Plant	6500	6800	6600	6900	-100
Jhalwar-Mandi	6000	6500	6100	6600	-100
Rapeseed/Mustard					
Jaipur-(Condition)	6875	6900	6850	6875	25
Alwar-(Condition)	6575	6625	6550	6600	25
Sri Ganganagar-(Non-Condition)	6180	6240	6230	6280	-40
New Delhi–(Condition)	6600	6650	6700	6750	-100
Kota-(Condition)	6250	6350	6170	6270	80
Agra-(Condition)	6762	6952	6714	6905	48
Neewai-(Condition)	6600	6700	6500	6600	100
Hapur (UP)-(Condition)	6600	6700	6600	6700	Unch
Groundnut Seed					
Rajkot	1035	1035	1045	1045	-10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	7150	7250	7000	7100	150
Sholapur	7200	7300	7000	7100	200
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Jun-21	16-Jun-21	
Madhya Pradesh	100000	100000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	300	200	100
Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	4000	2200	1800
Rapeseed/Mustard			
Rajasthan	125000	150000	-25000
Alwar	1500	2500	-1000
Sri Ganganagar	400	400	Unch
Kota	1600	1200	400
Groundnut Seed			
Rajkot (Gujarat)	1000	1000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	600	800	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Jun-21	16-Jun-21	Change
Groundnut Kernel	7250	7200	50
Gr. Bolds 60/70	8200	8100	100
Gr. Javas 60/70	9050	8950	100
Gr Javas 70/80	8750	8650	100
Gr.Javas 80/90	8450	8350	100
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7600	7600	Unch



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.