

**Oilseeds Domestic Fundamentals:** Soybean prices went down at Indore center amid tight supply in Madhya Pradesh. Rapeseed-mustard prices also went down at Jaipur centre amid steady supply.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

The Central Organisation for Oil Industry and Trade has urged the government to prohibit import of edible oils from Nepal and Bangladesh at zero duty as it hurts domestic manufacturers.

### International Oilseeds Fundamentals:

US soybean planting, as on June 13, 2021, stood at 94% up from 92% same period last year however up from 5-year average of 88%. Further, the US soybean emerged by 86% up from 79% same period last season however up from 5-year average of 74%.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature weak tone amid tight supply. The prices are expected to be in the range of 6,600 – 7,200/qtl. levels in the near-term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-1.28	7191	7191	7050	7192
Jul-21	-0.41	6450	6540	6370	6546
Aug-21	-0.55	6116	6213	6081	6219

Contract	Volume	Change	OI	Change
Jun-21	1495	230	210	-1025
Jul-21	19800	3560	37255	-520
Aug-21	1210	180	7690	290

Spread	Jun-21	Jul-21	Aug-21
Basis	6750		
Jun-21	-442		
Jul-21		204	
Aug-21			531

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-2.48	6436	6436	6436	6600
Jul-21	-0.79	6482	6580	6432	6580
Aug-21	-1.00	6530	6585	6447	6597

Contract	Volume	Change	OI	Change
Jun-21	340	160	3580	-90
Jul-21	20740	-7,280	55090	-750
Aug-21	3430	750	19320	1250

Spread	Jun-21	Jul-21	Aug-21
Basis	6762		
Jun-21	162		
Jul-21		182	
Aug-21			165

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-June-21	17-June-21	17-June-21	14-June-21
Akola	4555	-	4555	5717
Indore	-	60	60	-
Kota	-	91	91	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	17-June-21	17-June-21	17-June-21	14-June-21
Sri Ganganagar	1289	0	1289	1289
Bharatpur	-	-	-	-
Bikaner	483	0	483	483
Kota	7921	30	7951	7921
Jaipur	11504	0	11504	11552
Alwar	3817	0	3817	6840
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Jun-21		17-Jun-21		
	Low	High	Low	High	
Indore –Plant	6700	6800	6950	7025	-225
Indore–Mandi	6300	6600	6700	6900	-300
Nagpur-Plant	6900	7100	7050	7200	-100
Nagpur – Mandi	6200	6500	6600	6900	-400
Latur – Mandi	6595	7055	6600	7200	-145
Akola – Mandi	6400	6750	6300	6900	-150
Kota-Plant	6400	6450	6600	6650	-200
Kota – Mandi	6300	6400	6500	6600	-200
Bundi-Plant	6350	6550	6550	6750	-200
Bundi-Mandi	6250	6350	6450	6550	-200
Baran-Plant	6900	7000	7100	7300	-300
Baran-Mandi	6400	6800	6600	7100	-300
Bhawani Mandi Jhalawar–Plant	6400	6600	6500	6800	-200
Jhalwar-Mandi	5800	6300	6000	6500	-200
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6750	6775	6875	6900	-125
Alwar-(Condition)	6450	6500	6575	6625	-125
Sri Ganganagar-(Non-Condition)	6100	6200	6180	6240	-40
New Delhi–(Condition)	6450	6500	6600	6650	-150
Kota-(Condition)	6150	6250	6250	6350	-100
Agra-(Condition)	6667	6857	6762	6952	-95
Neewai-(Condition)	6400	6500	6600	6700	-200
Hapur (UP)-(Condition)	6450	6550	6600	6700	-150
<b>Groundnut Seed</b>					
Rajkot	1080	1080	1035	1035	45
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	7150	7250	7150	7250	Unch
Sholapur	7200	7300	7200	7300	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Jun-21</b>	<b>17-Jun-21</b>	
Madhya Pradesh	85000	100000	-15000
Maharashtra	45000	50000	-5000
Rajasthan	8000	10000	-2000
Bundi (Raj)	500	300	200
Baran (Raj)	3000	2000	1000
Jhalawar (Raj)	5000	4000	1000
<b>Rapeseed/Mustard</b>			
Rajasthan	125000	125000	Unch
Alwar	2000	1500	500
Sri Ganganagar	500	400	100
Kota	2000	1600	400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	950	1000	-50
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	600	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Jun-21	17-Jun-21	Change
Groundnut Kernel	7200	7250	-50
Gr. Bolds 60/70	8200	8200	Unch
Gr. Javas 60/70	9050	9050	Unch
Gr Javas 70/80	8750	8750	Unch
Gr.Javas 80/90	8450	8450	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7600	7600	Unch

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