

Oilseeds Domestic Fundamentals: Soybean prices were steady at Indore center amid steady supply in Madhya Pradesh. However, Rapeseed-mustard prices also went up at Jaipur centre amid tight supply.

The Central Organization for Oil Industry and Trade has urged the government to prohibit import of edible oils from Nepal and Bangladesh at zero duty as it hurts domestic manufacturers.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

International Oilseeds Fundamentals:

US soybean planting, as on June 13, 2021, stood at 94% up from 92% same period last year however up from 5-year average of 88%. Further, the US soybean emerged by 86% up from 79% same period last season however up from 5-year average of 74%.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature steady to weak tone amid weak demand. The prices are expected to be in the range of 6,600 – 7,200/qtl. levels in the near-term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|------|------|------|-------|
| Jun-21 | -0.41 | 6450 | 6540 | 6370 | 6546 |
| Jul-21 | -0.53 | 6116 | 6213 | 6081 | 6219 |
| Aug-21 | -3.99 | 5657 | 5657 | 5657 | 5892 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jun-21 | 19800 | 18305 | 37255 | 37045 |
| Jul-21 | 1210 | 18590 | 7690 | -29565 |
| Aug-21 | 5 | 1205 | 110 | -7580 |

| Spread | Jun-21 | Jul-21 | Aug-21 |
|--------|--------|--------|--------|
| Basis | 6750 | | |
| Jun-21 | 204 | | |
| Jul-21 | | 531 | |
| Aug-21 | | | 858 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|------|------|------|-------|
| Jun-21 | -0.85 | 6482 | 6580 | 6432 | 6580 |
| Jul-21 | -1.08 | 6530 | 6585 | 6447 | 6597 |
| Aug-21 | -0.50 | 6550 | 6600 | 6490 | 6633 |

| Contract | Volume | Change | OI | Change |
|----------|--------|---------|-------|--------|
| Jun-21 | 32710 | 32,650 | 54190 | 53030 |
| Jul-21 | 4000 | -28,710 | 18970 | -35220 |
| Aug-21 | 470 | -3,530 | 6420 | -12550 |

| Spread | Jun-21 | Jul-21 | Aug-21 |
|--------|--------|--------|--------|
| Basis | 6873 | | |
| Jun-21 | 293 | | |
| Jul-21 | | 276 | |
| Aug-21 | | | 240 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|------------|------------|------------|------------|
| | 18-June-21 | 18-June-21 | 18-June-21 | 14-June-21 |
| Akola | 4555 | - | 4555 | 5717 |
| Indore | - | 60 | 60 | - |
| Kota | - | 91 | 91 | - |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| | 18-June-21 | 18-June-21 | 18-June-21 | 14-June-21 |
| Sri Ganganagar | 1289 | - | 1289 | 1289 |
| Bharatpur | - | - | - | - |
| Bikaner | 483 | - | 483 | 483 |
| Kota | 7921 | 30 | 7951 | 7921 |
| Jaipur | 11504 | - | 11504 | 11552 |
| Alwar | 3817 | - | 3817 | 6840 |
| Hapur | - | - | - | - |

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|------|-----------|------|--------|
| Soybean | 19-Jun-21 | | 18-Jun-21 | | |
| | Low | High | Low | High | |
| Indore –Plant | 6700 | 6800 | 6700 | 6800 | Unch |
| Indore–Mandi | 6300 | 6600 | 6300 | 6600 | Unch |
| Nagpur-Plant | 7000 | 7200 | 6900 | 7100 | 100 |
| Nagpur – Mandi | 6000 | 6600 | 6200 | 6500 | 100 |
| Latur – Mandi | 6685 | 7100 | 6595 | 7055 | 45 |
| Akola – Mandi | 6300 | 6775 | 6400 | 6750 | 25 |
| Kota-Plant | 6700 | 6750 | 6400 | 6450 | 300 |
| Kota – Mandi | 6600 | 6700 | 6300 | 6400 | 300 |
| Bundi-Plant | 6600 | 6800 | 6350 | 6550 | 250 |
| Bundi-Mandi | 6500 | 6600 | 6250 | 6350 | 250 |
| Baran-Plant | 7100 | 7200 | 6900 | 7000 | 200 |
| Baran-Mandi | 6600 | 7000 | 6400 | 6800 | 200 |
| Bhawani Mandi Jhalawar–Plant | 6700 | 6900 | 6400 | 6600 | 300 |
| Jhalwar-Mandi | 6100 | 6600 | 5800 | 6300 | 300 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 6825 | 6850 | 6750 | 6775 | 75 |
| Alwar-(Condition) | 6550 | 6600 | 6450 | 6500 | 100 |
| Sri Ganganagar-(Non-Condition) | 6000 | 6400 | 6100 | 6200 | 200 |
| New Delhi–(Condition) | 6650 | 6700 | 6450 | 6500 | 200 |
| Kota-(Condition) | 6200 | 6300 | 6150 | 6250 | 50 |
| Agra-(Condition) | 6810 | 7000 | 6667 | 6857 | 143 |
| Neewai-(Condition) | 6700 | 6800 | 6400 | 6500 | 300 |
| Hapur (UP)-(Condition) | 6500 | 6600 | 6450 | 6550 | 50 |
| Groundnut Seed | | | | | |
| Rajkot | 1085 | 1085 | 1080 | 1080 | 5 |
| Sunflower Seed | | | | | |
| Gulbarga | NA | NA | NA | NA | - |
| Latur | 6200 | 6300 | 7150 | 7250 | -950 |
| Sholapur | 6200 | 6300 | 7200 | 7300 | -1000 |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 19-Jun-21 | 18-Jun-21 | |
| Madhya Pradesh | 85000 | 85000 | Unch |
| Maharashtra | 45000 | 45000 | Unch |
| Rajasthan | 8000 | 8000 | Unch |
| Bundi (Raj) | 200 | 500 | -300 |
| Baran (Raj) | 1500 | 3000 | -1500 |
| Jhalawar (Raj) | 3000 | 5000 | -2000 |
| Rapeseed/Mustard | | | |
| Rajasthan | 100000 | 125000 | -25000 |
| Alwar | 500 | 2000 | -1500 |
| Sri Ganganagar | 700 | 500 | 200 |
| Kota | 1800 | 2000 | -200 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | 1050 | 950 | 100 |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 1000 | 600 | 400 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 19-Jun-21 | 18-Jun-21 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 7200 | 7200 | Unch |
| Gr. Bolds 60/70 | 8200 | 8200 | Unch |
| Gr. Javas 60/70 | 9050 | 9050 | Unch |
| Gr Javas 70/80 | 8750 | 8750 | Unch |
| Gr.Javas 80/90 | 8450 | 8450 | Unch |
| KardiSeed 2% Exp Qly | 5000 | 5000 | Unch |
| Sesame White 98/2/1 FM | 8100 | 8100 | Unch |
| Whitish 95/5/FFA/1FM | 7900 | 7900 | Unch |
| Brown 48/2 FFA/4 FM | 7800 | 7800 | Unch |
| Brown 48/3 FFA/4 FM | 7600 | 7600 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 7200 | 7200 | Unch |
| Sunflower Seed | 6300 | 6300 | Unch |
| Niger Seed (4% FM) | 7600 | 7600 | Unch |

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