

Oilseeds Domestic Fundamentals: Soybean prices went up at Indore center amid tight supply in Madhya Pradesh. However, Rapeseed-mustard prices also went up at Jaipur centre despite heavy supply.

The Central Organization for Oil Industry and Trade has urged the government to prohibit import of edible oils from Nepal and Bangladesh at zero duty as it hurts domestic manufacturers.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

International Oilseeds Fundamentals:

US soybean planting, as on June 13, 2021, stood at 94% up from 92% same period last year however up from 5-year average of 88%. Further, the US soybean emerged by 86% up from 79% same period last season however up from 5-year average of 74%.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature steady to weak tone amid weak demand. The prices are expected to be in the range of 6,600 – 7,200/qtl. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+6.00	6550	6910	6550	6519
Jul-21	+6.00	6186	6557	6260	6186
Aug-21	+5.99	5657	5996	5883	5657

Contract	Volume	Change	OI	Change
Jun-21	24160	4360	37260	5
Jul-21	4555	3345	8890	1200
Aug-21	370	365	470	360

Spread	Jun-21	Jul-21	Aug-21
Basis	7030		
Jun-21	511		
Jul-21		844	
Aug-21			1373

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-June-21	19-June-21	19-June-21	14-June-21
Akola	4555	-	4555	5717
Indore	-	121	121	-
Kota	91	-	91	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+4.31	6488	6840	6488	6524
Jul-21	+4.35	6600	6830	6600	6526
Aug-21	+2.68	6656	6806	6656	6600

Contract	Volume	Change	OI	Change
Jun-21	43810	11,100	52110	-2080
Jul-21	8070	4,070	19320	350
Aug-21	910	440	6620	200

Spread	Jun-21	Jul-21	Aug-21
Basis	6987		
Jun-21	463		
Jul-21		461	
Aug-21			387

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-June-21	19-June-21	19-June-21	14-June-21
Sri Ganganagar	1109	-	1109	1289
Bharatpur	-	-	-	-
Bikaner	483	-	483	483
Kota	7448	-	7448	7921
Jaipur	10440	-	10440	11552
Alwar	3637	-	3637	6840
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Jun-21		19-Jun-21		
	Low	High	Low	High	
Indore –Plant	7000	7060	6700	6800	260
Indore–Mandi	6600	6900	6300	6600	300
Nagpur-Plant	6800	7000	7000	7200	-200
Nagpur – Mandi	5800	6400	6000	6600	-200
Latur – Mandi	7080	7265	6685	7100	165
Akola – Mandi	6300	6700	6300	6775	-75
Kota-Plant	6900	6950	6700	6750	200
Kota – Mandi	6800	6900	6600	6700	200
Bundi-Plant	6700	6900	6600	6800	100
Bundi-Mandi	6600	6700	6500	6600	100
Baran-Plant	6700	6800	7100	7200	-400
Baran-Mandi	6200	6600	6600	7000	-400
Bhawani Mandi Jhalawar–Plant	6500	6700	6700	6900	-200
Jhalwar-Mandi	5900	6400	6100	6600	-200
Rapeseed/Mustard					
Jaipur-(Condition)	6975	7000	6825	6850	150
Alwar-(Condition)	6750	6800	6550	6600	200
Sri Ganganagar-(Non-Condition)	6250	6650	6000	6400	250
New Delhi–(Condition)	6800	6850	6650	6700	150
Kota-(Condition)	6500	6600	6200	6300	300
Agra-(Condition)	6952	7143	6810	7000	143
Neewai-(Condition)	6900	7000	6700	6800	200
Hapur (UP)-(Condition)	6750	6850	6500	6600	250
Groundnut Seed					
Rajkot	Closed	Closed	1085	1085	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	6100	6200	6200	6300	-100
Sholapur	6100	6200	6200	6300	-100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Jun-21	19-Jun-21	
Madhya Pradesh	70000	85000	-15000
Maharashtra	40000	45000	-5000
Rajasthan	5000	8000	-3000
Bundi (Raj)	140	200	-60
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	1200	3000	-1800
Rapeseed/Mustard			
Rajasthan	125000	100000	25000
Alwar	600	500	100
Sri Ganganagar	500	700	-200
Kota	2000	1800	200
Groundnut Seed			
Rajkot (Gujarat)	Closed	1050	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Jun-21	19-Jun-21	Change
Groundnut Kernel	7200	7200	Unch
Gr. Bolds 60/70	8200	8200	Unch
Gr. Javas 60/70	9050	9050	Unch
Gr Javas 70/80	8750	8750	Unch
Gr.Javas 80/90	8450	8450	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7600	7600	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.