

Oilseeds Domestic Fundamentals: Soybean prices went up at Indore center amid steady supply in Madhya Pradesh. However, Rapeseed-mustard prices also went up at Jaipur centre amid steady supply.

The Central Organization for Oil Industry and Trade has urged the government to prohibit import of edible oils from Nepal and Bangladesh at zero duty as it hurts domestic manufacturers.

1.3 million tones soy seed procured in MP to distribute among farmers Vs 1 million tons last year, 50% Soybean planting completed in parts of maharashtra, rajasthan and MP, However seed shortage may limit production.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

International Oilseeds Fundamentals:

US soybean planting, as on June 13, 2021, stood at 94% up from 92% same period last year however up from 5-year average of 88%. Further, the US soybean emerged by 86% up from 79% same period last season however up from 5-year average of 74%.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature firm tone amid steady demand. The prices are expected to be in the range of 7,000 – 7,500/qtl. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+2.55	6920	7257	6920	6894
Jul-21	+3.86	6599	6924	6599	6533
Aug-21	+4.07	6180	6344	6095	5996

Contract	Volume	Change	OI	Change
Jun-21	35035	10875	37110	-150
Jul-21	11080	6525	10565	1675
Aug-21	720	350	640	170

Spread	Jun-21	Jul-21	Aug-21
Basis	7325		
Jun-21	431		
Jul-21		792	
Aug-21			1329

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+1.15	6789	6992	6789	6787
Jul-21	+0.99	6829	6980	6825	6783
Aug-21	+0.77	6860	6950	6828	6776

Contract	Volume	Change	OI	Change
Jun-21	50960	7,150	47990	-4120
Jul-21	8420	350	20640	1320
Aug-21	1290	380	7250	630

Spread	Jun-21	Jul-21	Aug-21
Basis	7187		
Jun-21	400		
Jul-21		404	
Aug-21			411

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-June-21	21-June-21	21-June-21	21-June-21
Akola	1668	-	1668	1668
Indore	121	-	121	121
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	21-June-21	21-June-21	21-June-21	21-June-21
Sri Ganganagar	1109	-	1109	1108
Bharatpur	-	-	-	-
Bikaner	483	-	483	483
Kota	6944	-	6944	7943
Jaipur	10341	-	10341	10289
Alwar	3637	-	3637	3637
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jun-21		21-Jun-21		
	Low	High	Low	High	
Indore –Plant	7250	7400	7000	7060	340
Indore–Mandi	6800	7200	6600	6900	300
Nagpur-Plant	7350	7550	6800	7000	550
Nagpur – Mandi	6500	6950	5800	6400	550
Latur – Mandi	7080	7265	7080	7265	Unch
Akola – Mandi	6500	7000	6300	6700	300
Kota-Plant	7250	7300	6900	6950	350
Kota – Mandi	7150	7250	6800	6900	350
Bundi-Plant	7050	7250	6700	6900	350
Bundi-Mandi	6950	7050	6600	6700	350
Baran-Plant	7100	7200	6700	6800	400
Baran-Mandi	6600	7000	6200	6600	400
Bhawani Mandi Jhalawar–Plant	6900	7100	6500	6700	400
Jhalwar-Mandi	6300	6700	5900	6400	300
Rapeseed/Mustard					
Jaipur-(Condition)	7175	7200	6975	7000	200
Alwar-(Condition)	6950	7000	6750	6800	200
Sri Ganganagar-(Non-Condition)	6435	6835	6250	6650	185
New Delhi–(Condition)	6950	7000	6800	6850	150
Kota-(Condition)	6600	6700	6500	6600	100
Agra-(Condition)	7143	7333	6952	7143	190
Neewai-(Condition)	7000	7100	6900	7000	100
Hapur (UP)-(Condition)	6900	7000	6750	6850	150
Groundnut Seed					
Rajkot	1120	1120	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	6100	6200	6100	6200	Unch
Sholapur	6100	6200	6100	6200	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Jun-21	21-Jun-21	
Madhya Pradesh	70000	70000	Unch
Maharashtra	30000	40000	-10000
Rajasthan	5000	5000	Unch
Bundi (Raj)	250	140	110
Baran (Raj)	1300	1000	300
Jhalawar (Raj)	1500	1200	300
Rapeseed/Mustard			
Rajasthan	125000	125000	Unch
Alwar	1000	600	400
Sri Ganganagar	600	500	100
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	1100	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Jun-21	21-Jun-21	Change
Groundnut Kernel	7250	7200	50
Gr. Bolds 60/70	8200	8200	Unch
Gr. Javas 60/70	9050	9050	Unch
Gr Javas 70/80	8750	8750	Unch
Gr.Javas 80/90	8450	8450	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7600	7600	Unch

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