

Oilseeds Domestic Fundamentals: Soybean prices closed down at Indore center amid tight supply in Madhya Pradesh. However, Rapeseed-mustard prices also went down at Jaipur centre amid steady supply.

The Central Organization for Oil Industry and Trade has urged the government to prohibit import of edible oils from Nepal and Bangladesh at zero duty as it hurts domestic manufacturers.

1.3 million tones soy seed procured in MP to distribute among farmers Vs 1 million tons last year, 50% Soybean planting completed in parts of maharashtra, rajasthan and MP, However seed shortage may limit production.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

International Oilseeds Fundamentals:

US soybean planting, as on June 13, 2021, stood at 94% up from 92% same period last year however up from 5-year average of 88%. Further, the US soybean emerged by 86% up from 79% same period last season however up from 5-year average of 74%.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature firm tone amid steady demand. The prices are expected to be in the range of 7,000 – 7,500/ql. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.81	7135	7174	6985	7079
Jul-21	-0.19	6860	6885	6740	6782
Aug-21	-0.13	6239	6280	6191	6239

Contract	Volume	Change	OI	Change
Jun-21	21870	13165	36120	-990
Jul-21	6190	4890	11710	1145
Aug-21	150	570	670	30

Spread	Jun-21	Jul-21	Aug-21
Basis	7275		
Jun-21	196		
Jul-21		493	
Aug-21			1036

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.26	6877	6946	6815	6877
Jul-21	-0.09	6927	6929	6801	6858
Aug-21	-0.44	6871	6879	6810	6840

Contract	Volume	Change	OI	Change
Jun-21	33030	-17,930	48120	130
Jul-21	6450	-1,970	20820	180
Aug-21	440	-850	7400	150

Spread	Jun-21	Jul-21	Aug-21
Basis	7137		
Jun-21	260		
Jul-21		279	
Aug-21			297

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-June-21	22-June-21	22-June-21	21-June-21
Akola	1668	-	1668	1668
Indore	121	-	121	121
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	22-June-21	22-June-21	22-June-21	21-June-21
Sri Ganganagar	1109	-	1109	1108
Bharatpur	-	-	-	-
Bikaner	483	-	483	483
Kota	6944	-	6944	6943
Jaipur	10040	-	10040	10289
Alwar	3637	-	3637	3637
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jun-21		22-Jun-21		
	Low	High	Low	High	
Indore –Plant	7225	7325	7250	7400	-75
Indore–Mandi	6800	7100	6800	7200	-100
Nagpur-Plant	7450	7650	7350	7550	100
Nagpur – Mandi	6600	7050	6500	6950	100
Latur – Mandi	6855	7645	7080	7265	380
Akola – Mandi	6200	7100	6500	7000	100
Kota-Plant	7150	7200	7250	7300	-100
Kota – Mandi	7050	7100	7150	7250	-150
Bundi-Plant	6850	7050	7050	7250	-200
Bundi-Mandi	6750	6850	6950	7050	-200
Baran-Plant	6900	7000	7100	7200	-200
Baran-Mandi	6400	6800	6600	7000	-200
Bhawani Mandi Jhalawar–Plant	6700	6900	6900	7100	-200
Jhalwar-Mandi	6100	6500	6300	6700	-200
Rapeseed/Mustard					
Jaipur-(Condition)	7125	7150	7175	7200	-50
Alwar-(Condition)	6850	6900	6950	7000	-100
Sri Ganganagar-(Non-Condition)	6375	6775	6435	6835	-60
New Delhi–(Condition)	6900	6950	6950	7000	-50
Kota-(Condition)	6550	6650	6600	6700	-50
Agra-(Condition)	7048	7238	7143	7333	-95
Neewai-(Condition)	6950	7050	7000	7100	-50
Hapur (UP)-(Condition)	6850	6950	6900	7000	-50
Groundnut Seed					
Rajkot	1010	1010	1120	1120	-110
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	6100	6200	6100	6200	Unch
Sholapur	6100	6200	6100	6200	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Jun-21	22-Jun-21	
Madhya Pradesh	65000	70000	-5000
Maharashtra	30000	30000	Unch
Rajasthan	6000	5000	1000
Bundi (Raj)	200	250	-50
Baran (Raj)	1500	1300	200
Jhalawar (Raj)	1700	1500	200
Rapeseed/Mustard			
Rajasthan	125000	125000	Unch
Alwar	2000	1000	1000
Sri Ganganagar	800	600	200
Kota	4000	2000	2000
Groundnut Seed			
Rajkot (Gujarat)	1100	1100	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jun-21	22-Jun-21	Change
Groundnut Kernel	7200	7250	-50
Gr. Bolds 60/70	8150	8200	-50
Gr. Javas 60/70	9000	9050	-50
Gr Javas 70/80	8700	8750	-50
Gr.Javas 80/90	8400	8450	-50
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7600	7600	Unch

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