

Oilseeds Domestic Fundamentals: Soybean prices declined at Indore center after good supplies in Madhya Pradesh. Rapeseed-mustard prices also declined at Jaipur center on lower demand of crushers.

The Central Organization for Oil Industry and Trade has urged the government to prohibit import of edible oils from Nepal and Bangladesh at zero duty as it hurts domestic manufacturers.

1.3 million tones soy seed procured in MP to distribute among farmers Vs 1 million tons last year, 50% Soybean planting completed in parts of Maharashtra, Rajasthan and MP, However, seed shortage may limit production.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

International Oilseeds Fundamentals:

US soybean planting, as on June 13, 2021, stood at 94% up from 92% same period last year however up from 5-year average of 88%. Further, the US soybean emerged by 86% up from 79% same period last season however up from 5-year average of 74%.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature weak tone in expectation of lower demand in domestic markets. The prices are expected to be in the range of 7,000 – 7,200/qtl. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.73	6981	7077	6926	6983
Jul-21	-1.24	6749	6781	6640	6689
Aug-21	-1.87	6257	6200	6081	6140

Contract	Volume	Change	OI	Change
Jun-21	17755	-4,115	35595	-525
Jul-21	3365	-2,825	11745	35
Aug-21	225	75	785	115

Spread	Jun-21	Jul-21	Aug-21
Basis	7300		
Jun-21	317		
Jul-21		611	
Aug-21			1160

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-June-21	23-June-21	23-June-21	21-June-21
Akola	1668	20	1688	1668
Indore	121	-	121	121
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.10	6845	6917	6815	6862
Jul-21	-0.22	6821	6901	6808	6849
Aug-21	+0.00	6819	6852	6819	6827

Contract	Volume	Change	OI	Change
Jun-21	28560	-4,470	48960	840
Jul-21	5430	-1,020	20370	-450
Aug-21	450	10	7580	180

Spread	Jun-21	Jul-21	Aug-21
Basis	7100		
Jun-21	238		
Jul-21		251	
Aug-21			273

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-June-21	23-June-21	23-June-21	21-June-21
Sri Ganganagar	1109	-	1109	1108
Bharatpur	-	-	-	-
Bikaner	483	-	483	483
Kota	6944	-	6944	6943
Jaipur	9540	-	9540	10289
Alwar	2232	-	2232	3637
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Jun-21		23-Jun-21		
	Low	High	Low	High	
Indore –Plant	7200	7300	7225	7325	-25
Indore–Mandi	6800	7100	6800	7100	Unch
Nagpur-Plant	7450	7650	7450	7650	Unch
Nagpur – Mandi	6600	7050	6600	7050	Unch
Latur – Mandi	6855	7645	6855	7645	Unch
Akola – Mandi	6350	7100	6200	7100	Unch
Kota-Plant	7000	7050	7150	7200	-150
Kota – Mandi	6900	6950	7050	7100	-150
Bundi-Plant	6750	6925	6850	7050	-125
Bundi-Mandi	6625	6725	6750	6850	-125
Baran-Plant	6780	6880	6900	7000	-120
Baran-Mandi	6280	6680	6400	6800	-120
Bhawani Mandi Jhalawar–Plant	6530	6730	6700	6900	-170
Jhalwar-Mandi	5930	6330	6100	6500	-170
Rapeseed/Mustard					
Jaipur-(Condition)	7075	7100	7125	7150	-50
Alwar-(Condition)	6800	6850	6850	6900	-50
Sri Ganganagar-(Non-Condition)	6300	6700	6375	6775	-75
New Delhi–(Condition)	6850	6900	6900	6950	-50
Kota-(Condition)	6400	6500	6550	6650	-150
Agra-(Condition)	7048	7238	7048	7238	Unch
Neewai-(Condition)	7100	7200	6950	7050	150
Hapur (UP)-(Condition)	6800	6900	6850	6950	-50
Groundnut Seed					
Rajkot	1050	1050	1010	1010	40
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	6100	6200	6100	6200	Unch
Sholapur	6100	6200	6100	6200	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Jun-21	23-Jun-21	
Madhya Pradesh	70000	65000	5000
Maharashtra	40000	30000	10000
Rajasthan	5000	6000	-1000
Bundi (Raj)	100	200	-100
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	1400	1700	-300
Rapeseed/Mustard			
Rajasthan	125000	125000	Unch
Alwar	1600	2000	-400
Sri Ganganagar	500	800	-300
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	1100	1100	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Jun-21	23-Jun-21	Change
Groundnut Kernel	7075	7200	-125
Gr. Bolds 60/70	8100	8150	-50
Gr. Javas 60/70	8950	9000	-50
Gr Javas 70/80	8650	8700	-50
Gr.Javas 80/90	8350	8400	-50
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7800	7600	200

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