

Oilseeds Domestic Fundamentals: Soybean prices closed down at Indore center despite tight supply in Madhya Pradesh. However, Rapeseed-mustard prices remain steady at Jaipur centre amid steady supply.

Slow monsoon progress and lesser availability of certified soyabean seeds may impact kharif sowing of the oilseed in Madhya Pradesh and Rajasthan, top two producers of the crop in the country, sources said.

1.3 million tones soy seed procured in MP to distribute among farmers Vs 1 million tons last year, 50% Soybean planting completed in parts of maharashtra, rajasthan and MP, However seed shortage may limit production.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

International Oilseeds Fundamentals:

US soybean planting, as on June 13, 2021, stood at 94% up from 92% same period last year however up from 5-year average of 88%. Further, the US soybean emerged by 86% up from 79% same period last season however up from 5-year average of 74%.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature firm tone amid steady demand. The prices are expected to be in the range of 7,000 – 7,500/qtl. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+0.39	7000	7030	6961	6983
Jul-21	-0.06	6680	6744	6651	6689
Aug-21	-0.41	6160	6218	6115	6140

Contract	Volume	Change	OI	Change
Jun-21	12455	9415	34130	-1990
Jul-21	3655	2535	11630	-80
Aug-21	75	75	790	120

Spread	Jun-21	Jul-21	Aug-21
Basis	7125		
Jun-21	142		
Jul-21		436	
Aug-21			985

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-June-21	24-June-21	24-June-21	21-June-21
Akola	1668	-	1668	1668
Indore	121	-	121	121
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+1.60	6855	6975	6855	6862
Jul-21	+1.47	6875	6955	6862	6849
Aug-21	+1.68	6893	6942	6880	6827

Contract	Volume	Change	OI	Change
Jun-21	32830	-200	47250	-870
Jul-21	6300	-150	20550	-270
Aug-21	2070	1,630	8370	970

Spread	Jun-21	Jul-21	Aug-21
Basis	7095		
Jun-21	233		
Jul-21		246	
Aug-21			268

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-June-21	24-June-21	24-June-21	21-June-21
Sri Ganganagar	787	-	1109	1108
Bharatpur	-	-	-	-
Bikaner	483	-	483	483
Kota	6944	-	6944	6943
Jaipur	9540	-	9540	10289
Alwar	2202	-	2202	3637
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Jun-21		24-Jun-21		
	Low	High	Low	High	
Indore –Plant	7050	7200	7200	7300	-100
Indore–Mandi	6800	7100	6800	7100	Unch
Nagpur-Plant	7300	7500	7450	7650	-150
Nagpur – Mandi	6500	7000	6600	7050	-50
Latur – Mandi	6700	7400	6500	7455	-55
Akola – Mandi	6600	7110	6350	7100	10
Kota-Plant	7200	7250	7000	7050	200
Kota – Mandi	6500	7200	6900	6950	250
Bundi-Plant	6800	7000	6750	6925	75
Bundi-Mandi	6600	6800	6625	6725	75
Baran-Plant	7000	7100	6780	6880	220
Baran-Mandi	6200	6700	6280	6680	20
Bhawani Mandi Jhalawar–Plant	6800	7000	6530	6730	270
Jhalwar-Mandi	6200	6600	5930	6330	270
Rapeseed/Mustard					
Jaipur-(Condition)	7090	7100	7075	7100	Unch
Alwar-(Condition)	6850	6900	6800	6850	50
Sri Ganganagar-(Non-Condition)	6600	6700	6300	6700	Unch
New Delhi–(Condition)	6825	6875	6850	6900	-25
Kota-(Condition)	6500	6600	6400	6500	100
Agra-(Condition)	6952	7143	7048	7238	-95
Neewai-(Condition)	7000	7100	7100	7200	-100
Hapur (UP)-(Condition)	6800	6850	6800	6900	-50
Groundnut Seed					
Rajkot	NA	NA	1050	1050	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	6100	6200	6100	6200	Unch
Sholapur	6100	6200	6100	6200	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Jun-21	24-Jun-21	
Madhya Pradesh	60000	70000	-10000
Maharashtra	30000	40000	-10000
Rajasthan	6000	5000	1000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	4000	1400	2600
Rapeseed/Mustard			
Rajasthan	125000	125000	Unch
Alwar	2000	1600	400
Sri Ganganagar	500	500	Unch
Kota	2000	3000	-1000
Groundnut Seed			
Rajkot (Gujarat)	NA	1100	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Jun-21	24-Jun-21	Change
Groundnut Kernel	7000	7075	-75
Gr. Bolds 60/70	8100	8100	Unch
Gr. Javas 60/70	8950	8950	Unch
Gr Javas 70/80	8650	8650	Unch
Gr.Javas 80/90	8350	8350	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7800	7800	Unch

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