

**Oilseeds Domestic Fundamentals:** Soybean prices closed higher at Indore center amid tight supply in Madhya Pradesh. However, Rapeseed-mustard prices remain closed up at Jaipur centre amid steady supply.

Monsoon have completed almost a month; which is approx. 20% above normal in sense of distribution of monsoon. IMD has forecasted a halt in monsoon till 5th July, Monsoon was looking good till mid-June, now there is concern for kharif sowing crops. Kharif sowing is low until now as compared to last year. In MP Soy sowing has picked up pace, higher than last year amid certified seed shortage. Maharashtra government have issued an advisory to farmers to wait for second shower until 1st week of July. Hence Monsoon revival in the coming week may be crucial for kharif crop.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

### International Oilseeds Fundamentals:

US soybean planting, as on June 20, 2021, stood at 97% up from 96% same period last year however up from 5-year average of 94%. Further, the US soybean emerged by 91% up from 88% same period last season however up from 5-year average of 85%.

U.S. Supreme Court backed Big Oil's argument on biofuel mandate and this dragged soybean oil down almost 6% while corn fell 3%. The Biden Administration has wide latitude to exempt refineries from federal mandates that they mix renewable fuels into gasoline and diesel, a triumph for oil companies seeking a break from the requirements. Small refiners would appear to benefit from the ruling and "less" blending may result.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature firm tone amid steady demand. The prices are expected to be in the range of 6,800 – 7,400/qlt. levels in the near-term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+0.17	7189	7328	7130	7158
Jul-21	+0.22	6834	6968	6811	6820
Aug-21	+1.49	6350	6475	6340	6294

Contract	Volume	Change	OI	Change
Jun-21	16165	-2380	28635	-2920
Jul-21	12380	5330	18405	4265
Aug-21	840	835	980	175

Spread	Jun-21	Jul-21	Aug-21
Basis	7300		
Jun-21	142		
Jul-21		480	
Aug-21			1006

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.69	6980	7028	6912	6965
Jul-21	-0.56	6964	7015	6903	6947
Aug-21	-0.43	6942	7012	6905	6935

Contract	Volume	Change	OI	Change
Jun-21	25310	-6960	36510	-3130
Jul-21	16670	2960	27510	2810
Aug-21	2000	920	8980	210

Spread	Jun-21	Jul-21	Aug-21
Basis	7122		
Jun-21	157		
Jul-21		175	
Aug-21			187

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 29-June-21	In-Process 29-June-21	Total 29-June-21	FED 28-June-21
Akola	1643	-	1643	1643
Indore	20	-	20	20
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 29-June-21	In-Process 29-June-21	Total 29-June-21	FED 28-June-21
Sri Ganganagar	787	-	787	786
Bharatpur	-	-	-	-
Bikaner	50	-	50	50
Kota	6632	0	6632	6943
Jaipur	9540	10	9550	9540
Alwar	411	0	411	400
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jun-21		29-Jun-21		
	Low	High	Low	High	
Indore –Plant	7250	7350	7175	7275	75
Indore–Mandi	7000	7200	7000	7200	Unch
Nagpur-Plant	7500	7650	7400	7550	100
Nagpur – Mandi	6400	7280	6500	7115	165
Latur – Mandi	7050	7490	7270	7460	30
Akola – Mandi	6650	7100	6100	7000	100
Kota-Plant	7375	7425	7225	7275	150
Kota – Mandi	6975	7375	6825	7225	150
Bundi-Plant	7200	7400	6900	7120	280
Bundi-Mandi	6800	7100	6520	6820	280
Baran-Plant	7475	7575	7125	7225	350
Baran-Mandi	6875	7175	6525	6825	350
Bhawani Mandi Jhalawar–Plant	7400	7500	7000	7100	400
Jhalwar-Mandi	6500	7000	6100	6600	400
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	7120	7125	7040	7050	75
Alwar-(Condition)	6800	6850	6750	6800	50
Sri Ganganagar-(Non-Condition)	6550	6650	6500	6600	50
New Delhi–(Condition)	6900	6950	6850	6900	50
Kota-(Condition)	6400	6500	6300	6400	100
Agra-(Condition)	7095	7190	7048	7143	48
Neewai-(Condition)	6700	6900	6650	6850	50
Hapur (UP)-(Condition)	6900	6950	6850	6900	50
<b>Groundnut Seed</b>					
Rajkot	1005	1005	1007	1007	-2
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	7500	7600	6300	6400	1200
Sholapur	7500	7600	6300	6400	1200
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Jun-21</b>	<b>29-Jun-21</b>	
Madhya Pradesh	80000	90000	-10000
Maharashtra	50000	50000	Unch
Rajasthan	7000	8000	-1000
Bundi (Raj)	100	200	-100
Baran (Raj)	700	900	-200
Jhalawar (Raj)	1000	2000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	115000	115000	Unch
Alwar	1000	1000	Unch
Sri Ganganagar	800	1000	-200
Kota	800	1300	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	800	600	200
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	900	900	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30-Jun-21	29-Jun-21	Change
Groundnut Kernel	6800	6750	50
Gr. Bolds 60/70	8100	8100	Unch
Gr. Javas 60/70	8950	8950	Unch
Gr Javas 70/80	8650	8650	Unch
Gr.Javas 80/90	8350	8350	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8000	8000	Unch
Whitish 95/5/FFA/1FM	7800	7800	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7800	7800	Unch

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