

Oilseeds Domestic Fundamentals: Soybean prices closed Steady at Indore center despite heavy supply in Madhya Pradesh. However, Rapeseed-mustard prices remain steady at Jaipur centre despite tight supply.

Monsoon have completed almost a month; which is approx. 20% above normal in sense of distribution of monsoon. IMD has forecasted a halt in monsoon till 5th July, Monsoon was looking good till mid-June, now there is concern for kharif sowing crops. Kharif sowing is low until now as compared to last year. In MP Soy sowing has picked up pace, higher than last year amid certified seed shortage. Maharashtra government have issued an advisory to farmers to wait for second shower until 1st week of July. Hence Monsoon revival in the coming week may be crucial for kharif crop.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

International Oilseeds Fundamentals:

US soybean planting, as on June 20, 2021, stood at 97% up from 96% same period last year however up from 5-year average of 94%. Further, the US soybean emerged by 91% up from 88% same period last season however up from 5-year average of 85%.

Canola futures soared this week because of heatwave looked to affect harvest scenario for canola in Canada. High temperature forecast in coming weeks may cause the canola flowers to drop prematurely, lead to drop in yield. Canadian farmers planted an estimated 22.5 million acres of canola for the 2021-22 crop year, the highest since 2018. This is up from the April forecast of 21.5 million acres and up 8.2% from last year.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature firm tone amid steady demand. The prices are expected to be in the range of 6,900 – 7,400/qlt. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+3.76	7250	7468	7191	7181
Jul-21	+3.49	6939	7097	6878	6846
Aug-21	+5.54	6442	6753	6430	6371

Contract	Volume	Change	OI	Change
Jun-21	25645	9480	25935	-2700
Jul-21	20610	8230	24075	5670
Aug-21	1440	600	1615	635

Spread	Jun-21	Jul-21	Aug-21
Basis	7300		
Jun-21	142		
Jul-21		480	
Aug-21			1006

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+1.91	24090	-1220	34210	-2300
Jul-21	+1.84	21320	4650	29130	1620
Aug-21	+1.25	3560	1560	10100	1120

Contract	Volume	Change	OI	Change
Jun-21	25310	-6960	36510	-3130
Jul-21	16670	2960	27510	2810
Aug-21	2000	920	8980	210

Spread	Jun-21	Jul-21	Aug-21
Basis	7112		
Jun-21	188		
Jul-21		194	
Aug-21			167

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-June-21	In-Process 30-June-21	Total 30-June-21	FED 28-June-21
Akola	1643	-	1643	1643
Indore	20	-	20	20
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 30-June-21	In-Process 30-June-21	Total 30-June-21	FED 28-June-21
Sri Ganganagar	787	-	787	786
Bharatpur	-	-	-	-
Bikaner	50	-	50	50
Kota	6632	0	6632	6943
Jaipur	9550	51	9601	9540
Alwar	411	0	411	400
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	01-Jul-21		30-Jun-21		
	Low	High	Low	High	
Indore –Plant	7250	7350	7250	7350	Unch
Indore–Mandi	7000	7200	7000	7200	Unch
Nagpur-Plant	7500	7650	7500	7650	Unch
Nagpur – Mandi	6400	7280	6400	7280	Unch
Latur – Mandi	7200	7515	7050	7490	25
Akola – Mandi	6900	7150	6650	7100	50
Kota-Plant	7200	7250	7375	7425	-175
Kota – Mandi	6800	7200	6975	7375	-175
Bundi-Plant	7000	7200	7200	7400	-200
Bundi-Mandi	6600	6900	6800	7100	-200
Baran-Plant	7250	7350	7475	7575	-225
Baran-Mandi	6650	6950	6875	7175	-225
Bhawani Mandi Jhalawar–Plant	7125	7225	7400	7500	-275
Jhalwar-Mandi	6225	6725	6500	7000	-275
Rapeseed/Mustard					
Jaipur-(Condition)	7100	7125	7120	7125	Unch
Alwar-(Condition)	6800	6850	6800	6850	Unch
Sri Ganganagar-(Non-Condition)	6550	6650	6550	6650	Unch
New Delhi–(Condition)	6900	6950	6900	6950	Unch
Kota-(Condition)	6400	6500	6400	6500	Unch
Agra-(Condition)	7095	7190	7095	7190	Unch
Neewai-(Condition)	6700	6900	6700	6900	Unch
Hapur (UP)-(Condition)	6950	7000	6900	6950	50
Groundnut Seed					
Rajkot	975	975	1005	1005	-30
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	7600	7700	7500	7600	100
Sholapur	7600	7700	7500	7600	100
Soybean Prices are in INR/ql. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	01-Jul-21	30-Jun-21	
Madhya Pradesh	100000	80000	20000
Maharashtra	60000	50000	10000
Rajasthan	12000	7000	5000
Bundi (Raj)	500	100	400
Baran (Raj)	1000	700	300
Jhalawar (Raj)	1600	1000	600
Rapeseed/Mustard			
Rajasthan	105000	115000	-10000
Alwar	1000	1000	Unch
Sri Ganganagar	800	800	Unch
Kota	800	800	Unch
Groundnut Seed			
Rajkot (Gujarat)	1000	800	200
Sunflower Seed			
Sholapur (Maharashtra)	900	900	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Jul-21	30-Jun-21	Change
Groundnut Kernel	6850	6800	50
Gr. Bolds 60/70	8100	8100	Unch
Gr. Javas 60/70	8950	8950	Unch
Gr Javas 70/80	8650	8650	Unch
Gr.Javas 80/90	8350	8350	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8000	8000	Unch
Whitish 95/5/FFA/1FM	7800	7800	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7800	7800	Unch



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