

Oilseeds Domestic Fundamentals: Soybean prices closed down at Indore center despite tight supply in Madhya Pradesh. However, Major mandis in Rajasthan and maharashtra remain closed due to strike.

Monsoon have completed almost a month; which is approx. 20% above normal in sense of distribution of monsoon. IMD has forecasted a halt in monsoon till 5th- 8th July, Monsoon was looking good till mid-June, now there is concern for kharif sowing crops. Kharif sowing is low until now as compared to last year. In MP Soy sowing has picked up pace, higher than last year amid certified seed shortage. Maharashtra government have issued an advisory to farmers to wait for second shower until 1st week of July. Hence Monsoon revival in the coming week may be crucial for kharif crop.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

International Oilseeds Fundamentals:

US soybean planting, as on June 20, 2021, stood at 97% up from 96% same period last year however up from 5-year average of 94%. Further, the US soybean emerged by 91% up from 88% same period last season however up from 5-year average of 85%.

Canola futures soared this week because of heatwave looked to affect harvest scenario for canola in Canada. High temperature forecast in coming weeks may cause the canola flowers to drop prematurely, lead to drop in yield. Canadian farmers planted an estimated 22.5 million acres of canola for the 2021-22 crop year, the highest since 2018. This is up from the April forecast of 21.5 million acres and up 8.2% from last year.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature firm tone amid good demand by miller and crusher. The prices are expected to be in the range of 7,300 – 7,700/ql. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.50	7634	7700	7483	7571
Jul-21	-1.48	7200	7255	7042	7171
Aug-21	-1.11	6824	6840	6656	6756

Contract	Volume	Change	OI	Change
Jun-21	10505	-1990	19140	-2735
Jul-21	19940	-1695	30000	580
Aug-21	910	-1085	2985	70

Spread	Jun-21	Jul-21	Aug-21
Basis	7450		
Jun-21	-121		
Jul-21		279	
Aug-21			694

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.93	7190	7255	7104	7184
Jul-21	-0.69	7131	7183	7060	7116
Aug-21	-0.49	7090	7144	7055	7090

Contract	Volume	Change	OI	Change
Jun-21	12530	-18500	34630	-740
Jul-21	20840	-7710	37880	3090
Aug-21	2770	-220	11550	740

Spread	Jun-21	Jul-21	Aug-21
Basis	7262		
Jun-21	78		
Jul-21		146	
Aug-21			172

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 5-July-21	In-Process 5-July-21	Total 5-July-21	FED 05-July-21
Akola	40	-	40	40
Indore	20	-	20	20
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 5-July-21	In-Process 5-July-21	Total 5-July-21	FED 05-July-21
Sri Ganganagar	787	20	807	786
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5806	51	5857	5806
Jaipur	8233	294	8527	8233
Alwar	210	0	210	210
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	06-Jul-21		05-Jul-21		
	Low	High	Low	High	
Indore –Plant	7400	7500	7550	7650	-150
Indore–Mandi	Closed	Closed	7400	7600	-
Nagpur-Plant	7600	7700	7750	7900	-200
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	6000	7310	-
Kota-Plant	7500	7600	7650	7750	-150
Kota – Mandi	Closed	Closed	7450	7700	-
Bundi-Plant	7400	7600	7500	7700	-100
Bundi-Mandi	Closed	Closed	7200	7500	-
Baran-Plant	7600	7700	7775	7875	-175
Baran-Mandi	Closed	Closed	7225	7525	-
Bhawani Mandi Jhalawar–Plant	7585	7685	7750	7850	-165
Jhalwar-Mandi	Closed	Closed	7200	7500	-
Rapeseed/Mustard					
Jaipur-(Condition)	7250	7275	7350	7375	-100
Alwar-(Condition)	Closed	Closed	6900	7050	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	6700	6800	-
New Delhi–(Condition)	6930	6980	7030	7080	-100
Kota-(Condition)	Closed	Closed	6600	6700	-
Agra-(Condition)	7286	7381	7286	7381	Unch
Newai-(Condition)	Closed	Closed	6850	7050	-
Hapur (UP)-(Condition)	7050	7100	7150	7200	-100
Groundnut Seed					
Rajkot	980	980	1010	1010	-30
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	6200	6300	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	06-Jul-21	05-Jul-21	
Madhya Pradesh	20000	40000	-20000
Maharashtra	30000	35000	-5000
Rajasthan	5000	5000	Unch
Bundi (Raj)	Closed	500	-
Baran (Raj)	Closed	800	-
Jhalawar (Raj)	Closed	4000	-
Rapeseed/Mustard			
Rajasthan	Closed	100000	-
Alwar	Closed	1000	-
Sri Ganganagar	Closed	700	-
Kota	Closed	500	-
Groundnut Seed			
Rajkot (Gujarat)	750	1210	-460
Sunflower Seed			
Sholapur (Maharashtra)	Closed	800	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Jul-21	5-Jul-21	Change
Groundnut Kernel	7200	7050	150
Gr. Bolds 60/70	8150	8100	50
Gr. Javas 60/70	9000	8950	50
Gr Javas 70/80	8700	8650	50
Gr.Javas 80/90	8400	8350	50
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8000	8000	Unch
Whitish 95/5/FFA/1FM	7800	7800	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7800	7800	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.