

Oilseeds Domestic Fundamentals: Soybean prices closed down at Indore center amid heavy supply in Madhya Pradesh. However, Major mandis in Rajasthan and maharashtra remain closed due to strike.

Monsoon have completed almost a month; which is approx. 20% above normal in sense of distribution of monsoon. IMD has forecasted a halt in monsoon till 5th- 8th July, Monsoon was looking good till mid-June, now there is concern for kharif sowing crops. Kharif sowing is low until now as compared to last year. In MP Soy sowing has picked up pace, higher than last year amid certified seed shortage. Maharashtra government have issued an advisory to farmers to wait for second shower until 1st week of July. Hence Monsoon revival in the coming week may be crucial for kharif crop.

The area under soybean planting is likely to increase by 5-7 Percent across the country this kharif season despite speculation in the market over the shortage of certified seeds. Farmers, however, are hoping for a revival of the monsoon to ensure a good crop, D N Pathak, executive director, Soybean Processors Association of India (SOPA) said. Pathak also said that the area under soybean cultivation will definitely increase in Maharashtra and Rajasthan but is likely to go down to some extent in Madhya Pradesh (MP).

International Oilseeds Fundamentals:

US soybean planting, as on June 20, 2021, stood at 97% up from 96% same period last year however up from 5-year average of 94%. Further, the US soybean emerged by 91% up from 88% same period last season however up from 5-year average of 85%.

Canola futures soared this week because of heatwave looked to affect harvest scenario for canola in Canada. High temperature forecast in coming weeks may cause the canola flowers to drop prematurely, lead to drop in yield. Canadian farmers planted an estimated 22.5 million acres of canola for the 2021-22 crop year, the highest since 2018. This is up from the April forecast of 21.5 million acres and up 8.2% from last year.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature firm tone amid good demand by miller and crusher. The prices are expected to be in the range of 7,300 – 7,700/mt. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.79	7550	7638	7412	7550
Jul-21	-0.73	7011	7186	6922	7083
Aug-21	-1.59	6670	6670	6522	6687

Contract	Volume	Change	OI	Change
Jun-21	10330	-175	17460	-1680
Jul-21	23585	3645	31645	1645
Aug-21	1285	375	3040	55

Spread	Jul-21	Aug-21	Sept-21
Basis	7387		
Jul-21	-163		
Aug-21		304	
Sept-21			700

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-1.08	7100	7138	7005	7120
Jul-21	-1.10	7041	7100	6958	7078
Aug-21	-1.07	7036	7075	6977	7070

Contract	Volume	Change	OI	Change
Jun-21	16490	3960	29960	-4670
Jul-21	31430	10590	41310	3430
Aug-21	4900	2130	12490	940

Spread	Jul-21	Aug-21	Sept-21
Basis	7212		
Jul-21	92		
Aug-21		134	
Sept-21			142

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 6-July-21	In-Process 6-July-21	Total 6-July-21	FED 05-July-21
Akola	40	-	40	40
Indore	20	-	20	20
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 6-July-21	In-Process 6-July-21	Total 6-July-21	FED 05-July-21
Sri Ganganagar	787	20	807	786
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5646	61	5707	5806
Jaipur	8233	655	8888	8233
Alwar	210	20	230	210
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	07-Jul-21		06-Jul-21		
	Low	High	Low	High	
Indore –Plant	7350	7425	7400	7500	-75
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	7500	7600	7600	7700	-100
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	7425	7525	7500	7600	-75
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	7300	7500	7400	7600	-100
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	7520	7620	7600	7700	-80
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	7500	7600	7585	7685	-85
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	7200	7225	7250	7275	-50
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	6850	6900	6930	6980	-80
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	7143	7238	7286	7381	-143
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	6950	7000	7050	7100	-100
Groundnut Seed					
Rajkot	1050	1050	980	980	70
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	07-Jul-21	06-Jul-21	
Madhya Pradesh	80000	20000	60000
Maharashtra	55000	30000	25000
Rajasthan	8000	5000	3000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	500	750	-250
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Jul-21	6-Jul-21	Change
Groundnut Kernel	7100	7200	-100
Gr. Bolds 60/70	8150	8150	Unch
Gr. Javas 60/70	9000	9000	Unch
Gr Javas 70/80	8700	8700	Unch
Gr.Javas 80/90	8400	8400	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8000	8000	Unch
Whitish 95/5/FFA/1FM	7800	7800	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7800	7800	Unch

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