

Oilseeds Domestic Fundamentals: Soybean prices closed down at Indore center despite tight supply in Madhya Pradesh. However, Rapeseed prices declined amid heavy supply.

Monsoon have completed almost a month; which is approx. 20% above normal in sense of distribution of monsoon. IMD has forecasted a halt in monsoon till 5th- 8th July, Monsoon was looking good till mid-June, now there is concern for kharif sowing crops. Kharif sowing is low until now as compared to last year. In MP Soy sowing has picked up pace, higher than last year amid certified seed shortage. Maharashtra government have issued an advisory to farmers to wait for second shower until 1st week of July. Hence Monsoon revival in the coming week may be crucial for kharif crop.

The area under soybean planting is likely to increase by 5-7 Percent across the country this kharif season despite speculation in the market over the shortage of certified seeds. Farmers, however, are hoping for a revival of the monsoon to ensure a good crop, D N Pathak, executive director, Soybean Processors Association of India (SOPA) said. Pathak also said that the area under soybean cultivation will definitely increase in Maharashtra and Rajasthan but is likely to go down to some extent in Madhya Pradesh (MP).

International Oilseeds Fundamentals:

US soybean planting, as on June 20, 2021, stood at 97% up from 96% same period last year however up from 5-year average of 94%. Further, the US soybean emerged by 91% up from 88% same period last season however up from 5-year average of 85%.

Canola futures soared this week because of heatwave looked to affect harvest scenario for canola in Canada. High temperature forecast in coming weeks may cause the canola flowers to drop prematurely, lead to drop in yield. Canadian farmers planted an estimated 22.5 million acres of canola for the 2021-22 crop year, the highest since 2018. This is up from the April forecast of 21.5 million acres and up 8.2% from last year.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature firm tone amid good demand by miller and crusher. The prices are expected to be in the range of 7,000 – 7,500/mt. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.59	7550	7574	7430	7488
Jul-21	+0.30	7060	7131	6980	7019
Aug-21	+0.37	6590	6645	6528	6566

Contract	Volume	Change	OI	Change
Jun-21	8735	-1595	13865	-3595
Jul-21	22210	-1375	31180	-465
Aug-21	305	-980	2980	-60

Spread	Jul-21	Aug-21	Sept-21
Basis	7325		
Jul-21	-163		
Aug-21		306	
Sept-21			759

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-3.08	7041	7050	6765	7037
Jul-21	-3.27	6995	7037	6742	6995
Aug-21	-3.10	6992	7004	6761	6992

Contract	Volume	Change	OI	Change
Jun-21	13520	-2970	27130	-2830
Jul-21	43210	11780	41840	530
Aug-21	7440	2540	14610	2120

Spread	Jul-21	Aug-21	Sept-21
Basis	7112		
Jul-21	75		
Aug-21		117	
Sept-21			120

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 7-July-21	In-Process 7-July-21	Total 7-July-21	FED 05-July-21
Akola	40	-	40	40
Indore	20	-	20	20
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 7-July-21	In-Process 7-July-21	Total 7-July-21	FED 05-July-21
Sri Ganganagar	787	20	807	786
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5646	61	5707	5806
Jaipur	8233	1134	9367	8233
Alwar	270	0	270	210
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Jul-21		07-Jul-21		
	Low	High	Low	High	
Indore –Plant	7400	7475	7350	7425	50
Indore–Mandi	7200	7450	Closed	Closed	-
Nagpur-Plant	7450	7550	7500	7600	-50
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	7275	7375	7425	7525	-150
Kota – Mandi	7100	7350	Closed	Closed	-
Bundi-Plant	7100	7300	7300	7500	-200
Bundi-Mandi	6900	7200	Closed	Closed	-
Baran-Plant	7270	7370	7520	7620	-250
Baran-Mandi	6975	7275	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	7300	7400	7500	7600	-200
Jhalwar-Mandi	7000	7300	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	7100	7125	7200	7225	-100
Alwar-(Condition)	6800	6950	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	6600	6700	Closed	Closed	-
New Delhi–(Condition)	6750	6800	6850	6900	-100
Kota-(Condition)	6500	6600	Closed	Closed	-
Agra-(Condition)	7143	7238	7143	7238	Unch
Neewai-(Condition)	6650	6850	Closed	Closed	-
Hapur (UP)-(Condition)	6850	6900	6950	7000	-100
Groundnut Seed					
Rajkot	1005	1005	1050	1050	-45
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	08-Jul-21	07-Jul-21	
Madhya Pradesh	75000	80000	-5000
Maharashtra	55000	55000	Unch
Rajasthan	8000	8000	Unch
Bundi (Raj)	700	Closed	-
Baran (Raj)	1200	Closed	-
Jhalawar (Raj)	5000	Closed	-
Rapeseed/Mustard			
Rajasthan	100000	Closed	-
Alwar	1200	Closed	-
Sri Ganganagar	800	Closed	-
Kota	800	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	410	500	-90
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jul-21	7-Jul-21	Change
Groundnut Kernel	7100	7100	Unch
Gr. Bolds 60/70	8200	8150	50
Gr. Javas 60/70	9050	9000	50
Gr Javas 70/80	8750	8700	50
Gr.Javas 80/90	8450	8400	50
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8000	8000	Unch
Whitish 95/5/FFA/1FM	7800	7800	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7800	7800	Unch

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