

Oilseeds Domestic Fundamentals: Soybean prices closed up at Indore center amid tight supply in Madhya Pradesh. However, Rapeseed prices declined amid steady supply.

Monsoon have completed almost a month; which is approx. 20% above normal in sense of distribution of monsoon. IMD has forecasted a halt in monsoon till 1ST week of July, Monsoon was looking good till mid-June, now there is concern for kharif sowing crops. Kharif sowing is low until now as compared to last year. In MP Soy sowing has picked up pace, higher than last year amid certified seed shortage. Maharashtra government have issued an advisory to farmers to wait for second shower until 1st week of July. Hence Monsoon revival in the coming week may be crucial for kharif crop.

The area under soybean planting is likely to increase by 5-7 Percent across the country this kharif season despite speculation in the market over the shortage of certified seeds. Farmers, however, are hoping for a revival of the monsoon to ensure a good crop, D N Pathak, executive director, Soybean Processors Association of India (SOPA) said. Pathak also said that the area under soybean cultivation will definitely increase in Maharashtra and Rajasthan but is likely to go down to some extent in Madhya Pradesh (MP).

International Oilseeds Fundamentals:

US soybean planting, as on June 20, 2021, stood at 97% up from 96% same period last year however up from 5-year average of 94%. Further, the US soybean emerged by 91% up from 88% same period last season however up from 5-year average of 85%.

Canola futures soared this week because of heatwave looked to affect harvest scenario for canola in Canada. High temperature forecast in coming weeks may cause the canola flowers to drop prematurely, lead to drop in yield. Canadian farmers planted an estimated 22.5 million acres of canola for the 2021-22 crop year, the highest since 2018. This is up from the April forecast of 21.5 million acres and up 8.2% from last year.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature firm tone amid good demand by miller and crusher. The prices are expected to be in the range of 7,000 – 7,500/mt. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.59	7550	7574	7430	7488
Jul-21	+0.30	7060	7131	6980	7019
Aug-21	+0.37	6590	6645	6528	6566

Contract	Volume	Change	OI	Change
Jun-21	8735	-1595	13865	-3595
Jul-21	22210	-1375	31180	-465
Aug-21	305	-980	2980	-60

Spread	Jul-21	Aug-21	Sept-21
Basis	7450		
Jul-21	-11		
Aug-21		398	
Sept-21			856

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-3.08	7041	7050	6765	7037
Jul-21	-3.27	6995	7037	6742	6995
Aug-21	-3.10	6992	7004	6761	6992

Contract	Volume	Change	OI	Change
Jun-21	13520	-2970	27130	-2830
Jul-21	43210	11780	41840	530
Aug-21	7440	2540	14610	2120

Spread	Jul-21	Aug-21	Sept-21
Basis	6962		
Jul-21	127		
Aug-21		169	
Sept-21			137

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 8-July-21	In-Process 8-July-21	Total 8-July-21	FED 05-July-21
Akola	40	-	40	40
Indore	20	-	20	20
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 8-July-21	In-Process 8-July-21	Total 8-July-21	FED 05-July-21
Sri Ganganagar	807	0	807	786
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5707	0	5707	5806
Jaipur	8988	772	9760	8233
Alwar	270	0	270	210
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	09-Jul-21		08-Jul-21		
	Low	High	Low	High	
Indore –Plant	7350	7550	7400	7475	75
Indore–Mandi	7200	7400	7200	7450	-50
Nagpur-Plant	7550	7650	7450	7550	100
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	7400	7500	7275	7375	125
Kota – Mandi	7225	7475	7100	7350	125
Bundi-Plant	7250	7450	7100	7300	150
Bundi-Mandi	7050	7350	6900	7200	150
Baran-Plant	7445	7545	7270	7370	175
Baran-Mandi	7150	7450	6975	7275	175
Bhawani Mandi Jhalawar–Plant	7450	7550	7300	7400	150
Jhalwar-Mandi	Closed	Closed	7000	7300	-
Rapeseed/Mustard					
Jaipur-(Condition)	6950	6975	7100	7125	-150
Alwar-(Condition)	6750	6800	6800	6950	-150
Sri Ganganagar-(Non-Condition)	6450	6550	6600	6700	-150
New Delhi–(Condition)	6800	6850	6750	6800	50
Kota-(Condition)	6400	6500	6500	6600	-100
Agra-(Condition)	6952	7048	7143	7238	-190
Neewai-(Condition)	6550	6750	6650	6850	-100
Hapur (UP)-(Condition)	6750	6800	6850	6900	-100
Groundnut Seed					
Rajkot	990	990	1005	1005	-15
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	09-Jul-21	08-Jul-21	
Madhya Pradesh	30000	75000	-45000
Maharashtra	40000	55000	-15000
Rajasthan	6000	8000	-2000
Bundi (Raj)	300	700	-400
Baran (Raj)	1000	1200	-200
Jhalawar (Raj)	Closed	5000	-
Rapeseed/Mustard			
Rajasthan	100000	100000	Unch
Alwar	2000	1200	800
Sri Ganganagar	1200	800	400
Kota	1000	800	200
Groundnut Seed			
Rajkot (Gujarat)	575	410	165
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jul-21	8-Jul-21	Change
Groundnut Kernel	7000	7100	-100
Gr. Bolds 60/70	8250	8200	50
Gr. Javas 60/70	9100	9050	50
Gr Javas 70/80	8800	8750	50
Gr.Javas 80/90	8500	8450	50
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8000	8000	Unch
Whitish 95/5/FFA/1FM	7800	7800	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7800	7800	Unch

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