

**Oilseeds Domestic Fundamentals:** Soybean prices closed steady at Indore center amid steady supply in Madhya Pradesh. However, Rapeseed prices went up amid tight supply.

Monsoon have completed almost a month; which is approx. 20% above normal in sense of distribution of monsoon. IMD has forecasted a halt in monsoon till 1<sup>st</sup> week of July, Monsoon was looking good till mid-June, now there is concern for kharif sowing crops. Kharif sowing is low until now as compared to last year. In MP Soy sowing has picked up pace, higher than last year amid certified seed shortage. Maharashtra government have issued an advisory to farmers to wait for second shower until 1st week of July. Hence Monsoon revival in the coming week may be crucial for kharif crop.

The area under soybean planting is likely to increase by 5-7 Percent across the country this kharif season despite speculation in the market over the shortage of certified seeds. Farmers, however, are hoping for a revival of the monsoon to ensure a good crop, D N Pathak, executive director, Soybean Processors Association of India (SOPA) said. Pathak also said that the area under soybean cultivation will definitely increase in Maharashtra and Rajasthan but is likely to go down to some extent in Madhya Pradesh (MP).

**International Oilseeds Fundamentals:**

US soybean planting, as on June 20, 2021, stood at 97% up from 96% same period last year however up from 5-year average of 94%. Further, the US soybean emerged by 91% up from 88% same period last season however up from 5-year average of 85%.

Canola futures soared this week because of heatwave looked to affect harvest scenario for canola in Canada. High temperature forecast in coming weeks may cause the canola flowers to drop prematurely, lead to drop in yield. Canadian farmers planted an estimated 22.5 million acres of canola for the 2021-22 crop year, the highest since 2018. This is up from the April forecast of 21.5 million acres and up 8.2% from last year.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature firm tone amid good demand by miller and crusher. The prices are expected to be in the range of 7,000 – 7,500/mt. levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-21	-0.59	7550	7574	7430	7488
Jul-21	+0.30	7060	7131	6980	7019
Aug-21	+0.37	6590	6645	6528	6566

Contract	Volume	Change	OI	Change
Jun-21	8735	-1595	13865	-3595
Jul-21	22210	-1375	31180	-465
Aug-21	305	-980	2980	-60

Spread	Jul-21	Aug-21	Sept-21
Basis	7450		
Jul-21	-11		
Aug-21		398	
Sept-21			856

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-21	-3.08	7041	7050	6765	7037
Jul-21	-3.27	6995	7037	6742	6995
Aug-21	-3.10	6992	7004	6761	6992

Contract	Volume	Change	OI	Change
Jun-21	13520	-2970	27130	-2830
Jul-21	43210	11780	41840	530
Aug-21	7440	2540	14610	2120

Spread	Jul-21	Aug-21	Sept-21
Basis	6962		
Jul-21	127		
Aug-21		169	
Sept-21			137

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 9-July-21	In-Process 9-July-21	Total 9-July-21	FED 05-July-21
Akola	40	-	40	40
Indore	20	-	20	20
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 9-July-21	In-Process 9-July-21	Total 9-July-21	FED 05-July-21
Sri Ganganagar	807	-	807	786
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5707	-	5707	5806
Jaipur	8988	772	9760	8233
Alwar	270	-	270	210
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Jul-21		09-Jul-21		
	Low	High	Low	High	
Indore –Plant	7350	7550	7350	7550	Unch
Indore–Mandi	7200	7400	7200	7400	Unch
Nagpur-Plant	7550	7650	7550	7650	Unch
Nagpur – Mandi	6950	7450	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	7475	7575	7400	7500	75
Kota – Mandi	7300	7550	7225	7475	75
Bundi-Plant	7300	7500	7250	7450	50
Bundi-Mandi	7100	7400	7050	7350	50
Baran-Plant	7565	7665	7445	7545	120
Baran-Mandi	7270	7570	7150	7450	120
Bhawani Mandi Jhalawar–Plant	7585	7685	7450	7550	135
Jhalwar-Mandi	7135	7435	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	7000	7025	6950	6975	50
Alwar-(Condition)	6850	6900	6750	6800	100
Sri Ganganagar-(Non-Condition)	6500	6600	6450	6550	50
New Delhi–(Condition)	6925	6950	6800	6850	100
Kota-(Condition)	6450	6550	6400	6500	50
Agra-(Condition)	7048	7143	6952	7048	95
Neewai-(Condition)	6625	6825	6550	6750	75
Hapur (UP)-(Condition)	6800	6850	6750	6800	50
<b>Groundnut Seed</b>					
Rajkot	1000	1000	990	990	10
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	Closed	Closed	-
Latur	6400	6500	Closed	Closed	-
Sholapur	6400	6500	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>10-Jul-21</b>	<b>09-Jul-21</b>	
Madhya Pradesh	30000	30000	Unch
Maharashtra	40000	40000	Unch
Rajasthan	6000	6000	Unch
Bundi (Raj)	100	300	-200
Baran (Raj)	700	1000	-300
Jhalawar (Raj)	2000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	90000	100000	-10000
Alwar	1600	2000	-400
Sri Ganganagar	700	1200	-500
Kota	700	1000	-300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	250	575	-325
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	10-Jul-21	9-Jul-21	Change
Groundnut Kernel	7000	7000	Unch
Gr. Bolds 60/70	8250	8250	Unch
Gr. Javas 60/70	9100	9100	Unch
Gr Javas 70/80	8800	8800	Unch
Gr.Javas 80/90	8500	8500	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8000	8000	Unch
Whitish 95/5/FFA/1FM	7800	7800	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7800	7800	Unch

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