

Oilseeds Domestic Fundamentals: Soybean prices closed up at Indore center despite heavy supply in Madhya Pradesh. However, Rapeseed prices also went up despite heavy supply supply.

The area under soybean planting is likely to increase by 5-7 Percent across the country this kharif season despite speculation in the market over the shortage of certified seeds. Farmers, however, are hoping for a revival of the monsoon to ensure a good crop, D N Pathak, executive director, Soybean Processors Association of India (SOPA) said. Pathak also said that the area under soybean cultivation will definitely increase in Maharashtra and Rajasthan but is likely to go down to some extent in Madhya Pradesh (MP).

International Oilseeds Fundamentals:

US soybean planting, is almost completed as of 4 July, the US soybean blooming stood at 29% steady from 29% same period last season however up from 5-year average of 24%. Further Soybean settling pods for week ending July 4 stood at 3% as compared to 2% same period last year, however 5-year average stood at 3%. Soybean condition for week ending 4 July stood at 14% Excellent, 57% good, 24% fair, 4% poor and 1% Very poor.

Canola futures soared this week because of heatwave looked to affect harvest scenario for canola in Canada. High temperature forecast in coming weeks may cause the canola flowers to drop prematurely, lead to drop in yield. Canadian farmers planted an estimated 22.5 million acres of canola for the 2021-22 crop year, the highest since 2018. This is up from the April forecast of 21.5 million acres and up 8.2% from last year.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature firm tone amid good demand by miller and crusher. The prices are expected to be in the range of 7,300 – 7,900/qtl. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+2.83	7770	7899	7584	7634
Jul-21	+4.10	7312	7524	7215	7224
Aug-21	+4.88	6828	7161	6823	6828

Contract	Volume	Change	OI	Change
Jun-21	7430	-855	7945	-5920
Jul-21	30520	8660	35570	4390
Aug-21	3630	1705	4985	2005

Spread	Jul-21	Aug-21	Sept-21
Basis	7600		
Jul-21	-34		
Aug-21		376	
Sept-21			772

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+1.14	7010	7075	6915	6911
Jul-21	+1.48	6910	7011	6903	6882
Aug-21	+1.34	6979	7000	6917	6888

Contract	Volume	Change	OI	Change
Jun-21	19940	9660	14210	-10820
Jul-21	43530	4370	48500	2680
Aug-21	4440	960	14450	210

Spread	Jul-21	Aug-21	Sept-21
Basis	7137		
Jul-21	226		
Aug-21		255	
Sept-21			249

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 10-July-21	In-Process 10-July-21	Total 10-July-21	FED 05-July-21
Akola	40	-	40	40
Indore	20	-	20	20
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 10-July-21	In-Process 10-July-21	Total 10-July-21	FED 05-July-21
Sri Ganganagar	807	40	847	786
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5707	151	5858	5806
Jaipur	9088	1397	10485	8233
Alwar	370	-	370	210
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Jul-21		10-Jul-21		
	Low	High	Low	High	
Indore –Plant	7500	7700	7350	7550	150
Indore–Mandi	7300	7550	7200	7400	150
Nagpur-Plant	7550	7650	7550	7650	Unch
Nagpur – Mandi	6950	7450	6950	7450	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	6000	7310	Closed	Closed	-
Kota-Plant	7575	7675	7475	7575	100
Kota – Mandi	7400	7650	7300	7550	100
Bundi-Plant	7400	7600	7300	7500	100
Bundi-Mandi	7300	7550	7100	7400	150
Baran-Plant	7450	7500	7565	7665	-165
Baran-Mandi	7000	7400	7270	7570	-170
Bhawani Mandi Jhalawar–Plant	7425	7525	7585	7685	-160
Jhalwar-Mandi	6975	7275	7135	7435	-160
Rapeseed/Mustard					
Jaipur-(Condition)	7125	7150	7000	7025	125
Alwar-(Condition)	6850	6900	6850	6900	Unch
Sri Ganganagar-(Non-Condition)	6550	6650	6500	6600	50
New Delhi–(Condition)	6975	7000	6925	6950	50
Kota-(Condition)	6525	6625	6450	6550	75
Agra-(Condition)	7048	7143	7048	7143	Unch
Neewai-(Condition)	6600	6800	6625	6825	-25
Hapur (UP)-(Condition)	7050	7100	6800	6850	250
Groundnut Seed					
Rajkot	Closed	Closed	1000	1000	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	6400	6500	6400	6500	Unch
Sholapur	6400	6500	6400	6500	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Jul-21	10-Jul-21	
Madhya Pradesh	60000	30000	30000
Maharashtra	55000	40000	15000
Rajasthan	7000	6000	1000
Bundi (Raj)	400	100	300
Baran (Raj)	500	700	-200
Jhalawar (Raj)	1200	2000	-800
Rapeseed/Mustard			
Rajasthan	100000	90000	10000
Alwar	1500	1600	-100
Sri Ganganagar	1000	700	300
Kota	500	700	-200
Groundnut Seed			
Rajkot (Gujarat)	Closed	250	-
Sunflower Seed			
Sholapur (Maharashtra)	500	500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Jul-21	10-Jul-21	Change
Groundnut Kernel	7000	7000	Unch
Gr. Bolds 60/70	8250	8250	Unch
Gr. Javas 60/70	9100	9100	Unch
Gr Javas 70/80	8800	8800	Unch
Gr.Javas 80/90	8500	8500	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8000	8000	Unch
Whitish 95/5/FFA/1FM	7800	7800	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7800	7800	Unch

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