Oilseeds Domestic Fundamentals: *Soybean Indore plant prices closed up amid tight supply as compared to previous day in Madhya Pradesh. However, In Jaipur, Rapeseed prices also went up amid steady supply.*

The government has sent a proposal to the Center to reduce the germination capacity of soybean seeds from 70 percent to 60 percent.

The area under soybean planting is likely to increase by 5-7 Percent across the country this kharif season despite speculation in the market over the shortage of certified seeds. Farmers, however, are hoping for a revival of the monsoon to ensure a good crop, D N Pathak, executive director, Soybean Processors Association of India (SOPA) said. Pathak also said that the area under soybean cultivation will definitely increase in Maharashtra and Rajasthan but is likely to go down to some extent in Madhya Pradesh (MP).

Soybean sowing As On 9, July (In Lakh Hectare)			
State	2019-20	2020-21	% Change
Madhya Pradesh	42.22	36.83	-13%
Maharashtra	35.32	34.78	-2%
Rajasthan	8.14	4.11	-50%
Karnataka	3.02	3.43	14%
Gujrat	0.79	1.26	59%
Telangana	1.46	1.06	-27%
Others	1.41	0.67	-52%
Total	92.36	82.14	-11%

- *As on 9, July21, Soybean sowing 11% down and pegged at 82.14 lakh hectares against 92.36 lakh hectares , Ministry of agriculture data showed*

Groundnut sowing As On 9 July (In Lakh Hectare)			
State	2019-20	2020-21	% Change
Gujrat	16.37	14.51	-11%
Rajasthan	5.89	6.33	7%
Karnataka	1.46	1.33	-9%
Maharashtra	1.52	1.2	-21%
Madhya Pradesh	0.82	1.19	45%
Others	0.99	1.05	6%
Andhra Pradesh	2.49	0.6	-76%
Tamilnadu	0.54	0.48	-11%
Total	30.08	26.69	-11%

- *As on 9, July21, Groundnut sowing 11% down and, pegged at 26.69 lakh hectares against 30.08 lakh hectares, Ministry of agriculture data showed.*

International Oilseeds Fundamentals:

- *US Soybean 2020/21 production is projected at 119.88 mmt, unchanged from last month. Harvested area, forecast at 86.7 million acres in the June 30 Acreage report, is unchanged.*
- *USDA pegged the 2020/2021 Brazilian soybean production at 137.0 mmt vs. the trade's expectation of 136.1 mmt and the USDA's estimate last month of 137.0 mmt.*
- *For Argentina's soybean 2020/2021 output, the USDA pegged its crop at 46.5 mmt. vs. the trade's expectation of 48.8 mmt and the USDA's June estimate of 48.8 mmt.*
- *For India Production Is projected at 11.20 mmt Unchanged from Last month.*

China's June soybean imports jump 11.6% from May on surging demand.

- *10.7 mmt June (+11.6% mom) (-4% yoy)*
- *Jan-Jun totals 49 mmt (+9% yoy)*
- *Recovery from ASF boosting soy demand Pig herd to cross 440M heads in 2021 (+22% yoy)*

July soybean shipments are expected to drop on declining Brazilian shipments since the bulk of the country's harvest has been collected. Soybeans out of the United States typically dominate the market in the fourth quarter of the year as they are harvested in September and October.

Global oilseed production is raised 2.5 million tons to 635.4 million, with higher sunflower seed, rapeseed, cottonseed, and peanuts partly offset by lower soybean output. Russian sunflower seed production is increased 2.0 million tons to 16.5 million, mainly on higher area shown in government planting progress reports

World 2021/22 soybean ending stocks came in at 94.49 million tonnes, above the average expectation of 92.60 million (range 91.20-93.50 million) and up from 92.55 million last month as higher stocks for Brazil and Argentina are partly offset by lower Chinese stocks.

The USDA revised its estimates for China's soybean imports, with the current 2020-21 season easing 2 million metric tons to 98 million and the upcoming season by 1 million to 102 million metric tons.

Canadian canola production is lowered from 20.5 Mmt to 20.2 Mmt as early-season drought conditions impact yields and offset an increase to area, However Chinese Rapseed production increased 13.8 Mmt to 14 Mmt.

Exports for Brazil and Argentina for 2020/21 are reduced as high prices lead to lower shipments to China. China's imports are reduced 2 million tons to 98 million and 1 million tons to 102 million for 2020/21 and 2021/22, respectively.

Officials in Argentina's have ordered obligatory talks amid protesting port workers and companies to try and end a ports obstruction that is preventing grain shipments, Workers represented by the UOCRA union claim that construction companies serving agro-export companies pay higher wages at the port facilities. Argentina is the world's top exporter of soybean meal and a major international soybean.

US soybean planting, is almost completed as of 4 July, the US soybean blooming stood at 29% steady from 29% same period last season however up from 5-year average of 24%. Further Soybean settling pods for week ending July 4 stood at 3% as compared to 2% same period last year, however 5-year average stood at 3%. Soybean condition for week ending 4 July stood at 14% Excellent, 57% good, 24%fair, 4%poor and 1% Very poor.

Canola futures soared recent week because of heatwave looked to affect harvest scenario for canola in Canada. High temperature forecast in coming weeks may cause the canola flowers to drop prematurely, lead to drop in yield. Canadian farmers planted an estimated 22.5 million acres of canola for the 2021-22 crop year, the highest since 2018. This is up from the April forecast of 21.5 million acres and up 8.2% from last year.

Outlook: *Soybean (plant delivery, Indore) prices are likely to feature firm tone amid good demand by miller and crusher, However arrival has gone down at all trading markets. The prices are expected to be in the range of 7,300 – 7,900/qtl. levels in the near-term.*

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-21	-2.90	7910	7979	7705	7935
Aug-21	-1.83	7591	7591	7385	7528
Sept-21	-1.85	7180	7240	7060	7193

Contract	Volume	Change	OI	Change
July-21	3255	-1,605	3110	-1905
Aug-21	27545	-3,765	35375	650
Sept-21	2260	-580	5535	210

Spread	Jul-21	Aug-21	Sept-21
Basis	7700		
Jul-21	505		
Aug-21		579	
Sept-21			574

**Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).*

Stocks	Demat	In-Process	Total	FED
	13-July-21	13-July-21	13-July-21	12-July-21
Akola	40	-	40	40
Indore	20	-	20	20
Kota	91	-	91	91
Sagar	-	-	-	-
Nagpur	-	-	-	-

****SBN Fed Stocks Expiry on ----***
****RM Seed Fed Stocks Expiry on ----***

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-21	-0.21	7179	7480	7150	7195
Aug-21	+0.29	7141	7244	7108	7121
Sept-21	+0.00	7115	7231	7108	7126

Contract	Volume	Change	OI	Change
July-21	6140	1,990	11730	-1290
Aug-21	34940	-6,320	49340	1170
Sept-21	3950	-80	16580	1350

Spread	Jul-21	Aug-21	Sept-21
Basis	7362		
Jul-21	167		
Aug-21		241	
Sept-21			236

**Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).*

Stocks	Demat	In-Process	Total	FED
	13-July-21	13-July-21	13-July-21	12-July-21
Sri Ganganagar	807	40	847	806
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5707	171	5878	5707
Jaipur	9750	866	10616	9749
Alwar	370	-	370	389
Hapur	-	-	-	-

****RMS Fed Stocks Expiry on ---***

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	**14-Jul-21**		**13-Jul-21**		
	Low	**High**	**Low**	**High**	
Indore –Plant	7600	7800	7600	7700	100
Indore–Mandi	7400	7600	7300	7600	Unch
Nagpur-Plant	7700	7800	7750	7850	-50
Nagpur – Mandi	6800	7605	7000	7660	-55
Latur – Mandi	7100	7880	Closed	Closed	-
Akola – Mandi	6500	7500	6700	7500	Unch
Kota-Plant	7650	7750	7600	7700	50
Kota – Mandi	7475	7725	7425	7675	50
Bundi-Plant	7500	7700	7450	7650	50
Bundi-Mandi	7400	7650	7350	7600	50
Baran-Plant	7550	7800	7450	7700	100
Baran-Mandi	7100	7700	7000	7600	100
Bhawani Mandi Jhalawar–Plant	7750	7850	7550	7650	200
Jhalwar-Mandi	7300	7600	7100	7400	200
Rapeseed/Mustard					
Jaipur-(Condition)	7350	7375	7200	7225	150
Alwar-(Condition)	6900	6950	6950	7000	-50
Sri Ganganagar-(Non-Condition)	6575	6675	6650	6750	-75
New Delhi–(Condition)	7160	7165	7075	7100	65
Kota-(Condition)	6700	6800	6650	6750	50
Agra-(Condition)	7381	7476	7238	7333	143
Neewai-(Condition)	6700	6900	6650	6850	50
Hapur (UP)-(Condition)	7200	7250	7050	7100	150
Groundnut Seed					
Rajkot	1010	1010	1000	1000	10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	6400	6500	6400	6500	Unch
Sholapur	6400	6500	6400	6500	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	**14-Jul-21**	**13-Jul-21**	
Madhya Pradesh	60000	70000	-10000
Maharashtra	45000	35000	10000
Rajasthan	7500	5000	2500
Bundi (Raj)	190	250	-60
Baran (Raj)	700	500	200
Jhalawar (Raj)	3000	700	2300
Rapeseed/Mustard			
Rajasthan	100000	100000	Unch
Alwar	1700	1500	200
Sri Ganganagar	1000	500	500
Kota	800	500	300
Groundnut Seed			
Rajkot (Gujarat)	150	200	-50
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jul-21	13-Jul-21	Change
Groundnut Kernel	7050	7050	Unch
Gr. Bolds 60/70	8400	8300	100
Gr. Javas 60/70	9200	9150	50
Gr Javas 70/80	8950	8850	100
Gr.Javas 80/90	8650	8550	100
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8000	8000	Unch
Whitish 95/5/FFA/1FM	7800	7800	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7600	7600	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8000	8000	Unch