***Oilseeds Domestic Fundamentals:*** *Soybean Indore plant prices closed steady amid tight supply as compared to previous day in Madhya Pradesh. However, In Jaipur, Rapeseed prices also went down amid heavy supply.*

*The government has sent a proposal to the Center to reduce the germination capacity of soybean seeds from 70 percent to 60 percent.*

*The area under soybean planting is likely to increase by 5-7 Percent across the country this kharif season despite speculation in the market over the shortage of certified seeds. Farmers, however, are hoping for a revival of the monsoon to ensure a good crop, D N Pathak, executive director, Soybean Processors Association of India (SOPA) said. Pathak also said that the area under soybean cultivation will definitely increase in Maharashtra and Rajasthan but is likely to go down to some extent in Madhya Pradesh (MP).*

| Soybean sowing As On 9, July (In Lakh Hectare) | | | |
|---|---|---|---|
| State | 2019-20 | 2020-21 | % Change |
| Madhya Pradesh | 42.22 | 36.83 | -13% |
| Maharashtra | 35.32 | 34.78 | -2% |
| Rajasthan | 8.14 | 4.11 | -50% |
| Karnataka | 3.02 | 3.43 | 14% |
| Gujrat | 0.79 | 1.26 | 59% |
| Telangana | 1.46 | 1.06 | -27% |
| Others | 1.41 | 0.67 | -52% |
| Total | 92.36 | 82.14 | -11% |

- *As on 9, July21, Soybean sowing 11% down and pegged at 82.14 lakh hectares against 92.36 lakh hectares , Ministry of agriculture data showed*

| Groundnut sowing As On 9 July (In Lakh Hectare) | | | |
|---|---|---|---|
| State | 2019-20 | 2020-21 | % Change |
| Gujrat | 16.37 | 14.51 | -11% |
| Rajasthan | 5.89 | 6.33 | 7% |
| Karnataka | 1.46 | 1.33 | -9% |
| Maharashtra | 1.52 | 1.2 | -21% |
| Madhya Pradesh | 0.82 | 1.19 | 45% |
| Others | 0.99 | 1.05 | 6% |
| Andhra Pradesh | 2.49 | 0.6 | -76% |
| Tamilnadu | 0.54 | 0.48 | -11% |
| Total | 30.08 | 26.69 | -11% |

- *As on 9, July21, Groundnut sowing 11% down and, pegged at 26.69 lakh hectares against 30.08 lakh hectares, Ministry of agriculture data showed.*

***International Oilseeds Fundamentals:***

- *US Soybean 2020/21 production is projected at 119.88 mmt, unchanged from last month. Harvested area, forecast at 86.7 million acres in the June 30 Acreage report, is unchanged.*
- *USDA pegged the 2020/2021 Brazilian soybean production at 137.0 mmt vs. the trade's expectation of 136.1 mmt and the USDA's estimate last month of 137.0 mmt.*
- *For Argentina's soybean 2020/2021 output, the USDA pegged its crop at 46.5 mmt. vs. the trade's expectation of 48.8 mmt and the USDA's June estimate of 48.8 mmt.*
- *For India Production Is projected at 11.20 mmt Unchanged from Last month.*

***China's June soybean imports jump 11.6% from May on surging demand.***

- *10.7 mmt June (+11.6% mom) (-4% yoy)*
- *Jan-Jun totals 49 mmt (+9% yoy)*
- *Recovery from ASF boosting soy demand Pig herd to cross 440M heads in 2021 (+22% yoy)*

*July soybean shipments are expected to drop on declining Brazilian shipments since the bulk of the country's harvest has been collected. Soybeans out of the United States typically dominate the market in the fourth quarter of the year as they are harvested in September and October.*

*Global oilseed production is raised 2.5 million tons to 635.4 million, with higher sunflower seed, rapeseed, cottonseed, and peanuts partly offset by lower soybean output. Russian sunflower seed production is increased 2.0 million tons to 16.5 million, mainly on higher area shown in government planting progress reports*

*World 2021/22 soybean ending stocks came in at 94.49 million tonnes, above the average expectation of 92.60 million (range 91.20-93.50 million) and up from 92.55 million last month as higher stocks for Brazil and Argentina are partly offset by lower Chinese stocks.*

*The USDA revised its estimates for China's soybean imports, with the current 2020-21 season easing 2 million metric tons to 98 million and the upcoming season by 1 million to 102 million metric tons.*

*Canadian canola production is lowered from 20.5 Mmt to 20.2 Mmt as early-season drought conditions impact yields and offset an increase to area, However Chinese Rapseed production increased 13.8 Mmt to 14 Mmt.*

*Exports for Brazil and Argentina for 2020/21 are reduced as high prices lead to lower shipments to China. China's imports are reduced 2 million tons to 98 million and 1 million tons to 102 million for 2020/21 and 2021/22, respectively.*

*Officials in Argentina's have ordered obligatory talks amid protesting port workers and companies to try and end a ports obstruction that is preventing grain shipments, Workers represented by the UOCRA union claim that construction companies serving agro-export companies pay higher wages at the port facilities. Argentina is the world's top exporter of soybean meal and a major international soybean.*

*US soybean planting, is almost completed as of 4 July, the US soybean blooming stood at 29% steady from 29% same period last season however up from 5-year average of 24%. Further Soybean settling pods for week ending July 4 stood at 3% as compared to 2% same period last year, however 5-year average stood at 3%. Soybean condition for week ending 4 July stood at 14% Excellent, 57% good, 24%fair, 4%poor and 1% Very poor.*

*Canola futures soared recent week because of heatwave looked to affect harvest scenario for canola in Canada. High temperature forecast in coming weeks may cause the canola flowers to drop prematurely, lead to drop in yield. Canadian farmers planted an estimated 22.5 million acres of canola for the 2021-22 crop year, the highest since 2018. This is up from the April forecast of 21.5 million acres and up 8.2% from last year.*

***Outlook:*** *Soybean (plant delivery, Indore) prices are likely to feature firm tone amid good demand by miller and crusher, However arrival has gone down at all trading markets. The prices are expected to be in the range of 7,300 – 7,900/qtl. levels in the near-term.*

**NCDEX Soybean Futures:**

| Contract | +/- | Open | High | Low | Close |
|---|---|---|---|---|---|
| July-21 | +1.14 | 7916 | 7922 | 7806 | 7781 |
| Aug-21 | +1.03 | 7465 | 7525 | 7418 | 7410 |
| Sept-21 | +0.08 | 7140 | 7154 | 7046 | 7078 |

| Contract | Volume | Change | OI | Change |
|---|---|---|---|---|
| July-21 | 1005 | -70 | 2350 | -760 |
| Aug-21 | 17670 | -13,105 | 37960 | 2585 |
| Sept-21 | 2375 | 115 | 4855 | -680 |

| Spread | Jul-21 | Aug-21 | Sept-21 |
|---|---|---|---|
| Basis | 7700 | | |
| Jul-21 | -81 | | |
| Aug-21 | | 290 | |
| Sept-21 | | | 622 |

**Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).*

| Stocks | Demat | In-Process | Total | FED |
|---|---|---|---|---|
| | 14-July-21 | 14-July-21 | 14-July-21 | 12-July-21 |
| Akola | 40 | - | 40 | 40 |
| Indore | 20 | - | 20 | 20 |
| Kota | 91 | - | 91 | 91 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

***SBN Fed Stocks Expiry on ----**

***RM Seed Fed Stocks Expiry on ----**

**NCDEX RM Seed Futures:**

| Contract | +/- | Open | High | Low | Close |
|---|---|---|---|---|---|
| July-21 | +0.20 | 7230 | 7289 | 7190 | 7179 |
| Aug-21 | +0.87 | 7180 | 7235 | 7141 | 7144 |
| Sept-21 | +0.76 | 7173 | 7225 | 7148 | 7141 |

| Contract | Volume | Change | OI | Change |
|---|---|---|---|---|
| July-21 | 1500 | -4,640 | 8050 | -3680 |
| Aug-21 | 22310 | -12,630 | 48820 | -520 |
| Sept-21 | 3550 | -400 | 17320 | 740 |

| Spread | Jul-21 | Aug-21 | Sept-21 |
|---|---|---|---|
| Basis | 7337 | | |
| Jul-21 | 158 | | |
| Aug-21 | | 193 | |
| Sept-21 | | | 196 |

**Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).*

| Stocks | Demat | In-Process | Total | FED |
|---|---|---|---|---|
| | 14-July-21 | 14-July-21 | 14-July-21 | 12-July-21 |
| Sri Ganganagar | 847 | - | 847 | 806 |
| Bharatpur | - | - | - | - |
| Bikaner | - | - | - | - |
| Kota | 5878 | 111 | 5989 | 5707 |
| Jaipur | 10495 | 471 | 10966 | 9749 |
| Alwar | 379 | 30 | 409 | 389 |
| Hapur | - | - | - | - |

***RMS Fed Stocks Expiry on ---**

**Oilseed Prices at Key Spot Markets:**

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|---|---|---|---|---|
| **Soybean** | **15-Jul-21** | | **14-Jul-21** | | |
| | **Low** | **High** | **Low** | **High** | |
| Indore –Plant | 7600 | 7800 | 7600 | 7800 | Unch |
| Indore–Mandi | 7400 | 7600 | 7400 | 7600 | Unch |
| Nagpur-Plant | 7700 | 7800 | 7700 | 7800 | Unch |
| Nagpur – Mandi | 6800 | 7605 | 6800 | 7605 | Unch |
| Latur – Mandi | 7100 | 7880 | 7100 | 7880 | Unch |
| Akola – Mandi | 7000 | 7515 | 6500 | 7500 | 15 |
| Kota-Plant | 7650 | 7750 | 7650 | 7750 | Unch |
| Kota – Mandi | 7475 | 7725 | 7475 | 7725 | Unch |
| Bundi-Plant | 7500 | 7700 | 7500 | 7700 | Unch |
| Bundi-Mandi | 7400 | 7650 | 7400 | 7650 | Unch |
| Baran-Plant | 7550 | 7800 | 7550 | 7800 | Unch |
| Baran-Mandi | 7100 | 7700 | 7100 | 7700 | Unch |
| Bhawani Mandi Jhalawar–Plant | 7750 | 7850 | 7750 | 7850 | Unch |
| Jhalwar-Mandi | 7300 | 7600 | 7300 | 7600 | Unch |
| **Rapeseed/Mustard** | | | | | |
| Jaipur-(Condition) | 7325 | 7350 | 7350 | 7375 | -25 |
| Alwar-(Condition) | 6850 | 6900 | 6900 | 6950 | -50 |
| Sri Ganganagar-(Non-Condition) | 6525 | 6625 | 6575 | 6675 | -50 |
| New Delhi–(Condition) | 7195 | 7200 | 7160 | 7165 | 35 |
| Kota-(Condition) | 6700 | 6800 | 6700 | 6800 | Unch |
| Agra-(Condition) | 7405 | 7500 | 7381 | 7476 | 24 |
| Neewai-(Condition) | 6675 | 6875 | 6700 | 6900 | -25 |
| Hapur (UP)-(Condition) | 7150 | 7200 | 7200 | 7250 | -50 |
| **Groundnut Seed** | | | | | |
| Rajkot | 1005 | 1005 | 1010 | 1010 | -5 |
| **Sunflower Seed** | | | | | |
| Gulbarga | NA | NA | NA | NA | - |
| Latur | 6400 | 6500 | 6400 | 6500 | Unch |
| Sholapur | 6400 | 6500 | 6400 | 6500 | Unch |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

**Oilseed Arrivals in Key Centers:**

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|---|---|---|---|
| **Soybean** | **15-Jul-21** | **14-Jul-21** | |
| Madhya Pradesh | 55000 | 60000 | -5000 |
| Maharashtra | 35000 | 45000 | -10000 |
| Rajasthan | 5000 | 7500 | -2500 |
| Bundi (Raj) | 120 | 190 | -70 |
| Baran (Raj) | 400 | 700 | -300 |
| Jhalawar (Raj) | 1800 | 3000 | -1200 |
| **Rapeseed/Mustard** | | | |
| Rajasthan | 110000 | 100000 | 10000 |
| Alwar | 1600 | 1700 | -100 |
| Sri Ganganagar | 700 | 1000 | -300 |
| Kota | 800 | 800 | Unch |
| **Groundnut Seed** | | | |
| Rajkot (Gujarat) | 210 | 150 | 60 |
| **Sunflower Seed** | | | |
| Sholapur (Maharashtra) | 1000 | 1000 | Unch |

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

| Oilseeds | 15-Jul-21 | 14-Jul-21 | Change |
|---|---|---|---|
| Groundnut Kernel | 7050 | 7050 | Unch |
| Gr. Bolds 60/70 | 8600 | 8400 | 200 |
| Gr. Javas 60/70 | 9450 | 9200 | 250 |
| Gr Javas 70/80 | 9150 | 8950 | 200 |
| Gr.Javas 80/90 | 8850 | 8650 | 200 |
| KardiSeed 2% Exp Qly | 5000 | 5000 | Unch |
| Sesame White 98/2/1 FM | 8000 | 8000 | Unch |
| Whitish 95/5/FFA/1FM | 7800 | 7800 | Unch |
| Brown 48/2 FFA/4 FM | 7700 | 7700 | Unch |
| Brown 48/3 FFA/4 FM | 7600 | 7600 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 7200 | 7200 | Unch |
| Sunflower Seed | 6700 | 6700 | Unch |
| Niger Seed (4% FM) | 8000 | 8000 | Unch |