

**Oilseeds Domestic Fundamentals:** Soybean Indore plant prices went up amid steady supply as compared to previous day in Madhya Pradesh. However, In Jaipur, RM seed prices went up amid mild gains in supply as compared to previous day.

- According to IMD, the rainfall from June to September is likely to be closer to 96% of the average rainfall. The IMD has revised down the forecast to 96 percent from 101 percent. However, rainfall in August has been deficient by 26% so far while in July it was 7% less than normal. In September, rainfall likely to be above average of normal.
- South west monsoon has been good in Gujarat, Rajasthan and other key growing areas of groundnut and soybean in last few days and likely to continue for the next week.
- Soybean crop condition seems to be in good condition- SOPA.
- New crop arrival of soybean has been started in Indore.
- RM seed inventory remains tight in the country amid record rise in prices, following the international market. For small farmers, HAFED and NAFED should procure mustard seeds from now. Failure to do so may result in shortage of mustard seed in the upcoming sowing season.

**Soybean sowing As On 03<sup>rd</sup> September (Area In lakh Ha)**

	Normal Area	2019-20	2020-21	% Change	% of total sowing (2020-21)
Madhya Pradesh	55.86	58.49	55.84	-5%	46%
Maharashtra	38.80	42.70	45.94	8%	38%
Rajasthan	10.39	11.00	10.63	-3%	9%
Karnataka	2.84	3.32	3.83	15%	3%
Gujrat	1.16	1.49	2.24	50%	2%
Telangana	1.98	1.60	1.41	-12%	1%
Others	1.85	2.01	1.70	-15%	1%
<b>Total</b>	<b>112.88</b>	<b>120.61</b>	<b>121.59</b>	<b>1%</b>	<b>100%</b>

**Groundnut sowing As On 03<sup>rd</sup> September (Area In lakh Ha)**

	Normal Area	2019-20	2020-21	% Change	% of total sowing (2020-21)
Gujrat	15.74	20.64	19.10	-7.5%	39%
Rajasthan	6.23	7.30	7.77	6.4%	16%
Karnataka	4.12	5.33	4.63	-13.1%	10%
Maharashtra	2.27	2.00	2.01	0.4%	4%
Madhya Pradesh	2.28	2.80	3.82	36.4%	8%
Tamilnadu	2.02	2.41	2.00	-17.0%	4%
Andhra Pradesh	7.03	7.50	6.15	-18.0%	13%
Others	2.01	2.78	3.03	8.9%	6%
<b>Total</b>	<b>41.7</b>	<b>50.76</b>	<b>48.50</b>	<b>-4.5%</b>	<b>100%</b>

**International Oilseeds Fundamentals:**

- Hurricane Ida damaged key export terminals around US gulf coast, oilseed importers are set to face shipping delays.
- As of 31<sup>st</sup> Aug, in US Approximately 28% of soybean production is within an area experiencing drought. Vs 32% last week.
- In the Aug'21 report, the USDA has raised US 2021/22 soybean estimates at 118.08 million tonnes compared to previous month 119.88 million tonnes. It has kept the Brazil's 2021/22 soybean production unchanged to 144 million tonnes compared to previous month.
- Besides, India soybean 2021/22 production estimates kept unchanged to 11.2 million tonnes. while Argentina's soybean estimate kept unchanged to 52 million tonnes from previous month.
- The global 2021/22 soybean production estimate decreased to 383.63 million tonnes vs 385.22 million tonnes in the previous month report by USDA. World 2021/22 soybean production is estimated slightly down at 258.68 million tonnes vs 260.62 million tonnes in its previous estimate.
- Brazil's soybean exports are estimated to reach to 5.79 million tonnes in Aug'21 vs 5.57 million tonnes last year same period – ANEC
- CONAB has raised Brazil's 2020/21 soybean crop estimate to 135.98 million tonnes in August vs 135.91 million tonnes in July forecast and 124.845 million tonnes in 2019/20. The country's August 2020/21 soybean exports estimates decreased to 83.42 million tons vs 86.69 million tons in July forecast and 83 million tons in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to trade with firm bias till new crop arrives in the market. Additionally, domestic and strong international soy complex supporting the price in near term. The prices are expected to be in the range of 8,500 – 9,500/mt. levels in the near-term

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sept-21	+3.30	8350	8695	8262	8364
Oct-21	+0.80	6250	6363	6211	6261
Nov-21	-0.44	6125	6150	6029	6097

Contract	Volume	Change	OI	Change
Sept-21	4260	-1,270	12695	-45
Oct-21	9000	-470	23785	930
Nov-21	2250	500	11055	-155

Spread	Sept-21	Oct-21	Nov-21
Basis	8800		
Sept-21	425		
Oct-21		2490	
Nov-21			2698

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sept-21	-0.95	8687	8710	8584	8703
Oct-21	-0.79	8785	8805	8670	8787
Nov-21	-0.48	8780	8800	8695	8798

Contract	Volume	Change	OI	Change
Sept-21	10010	1,740	7740	-2680
Oct-21	37670	-670	46160	1610
Nov-21	3430	1,490	9490	660

Spread	Sept-21	Oct-21	Nov-21
Basis	8762		
Sept-21	247		
Oct-21		167	
Nov-21			138

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 6-Sept-21	In-Process 6-Sept-21	Total 6-Sept-21	FED 06-Sept-21
Akola	-	10	10	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 6-Sept-21	In-Process 6-Sept-21	Total 6-Sept-21	FED 06-Sept-21
Sri Ganganagar	1919	41	1960	1920
Bharatpur	-	-	-	-
Bikaner	690	-	690	-
Kota	3365	110	3475	3365
Jaipur	8715	302	9017	8258
Alwar	29	-	29	29
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Sep-21		07-Sep-21		
	Low	High	Low	High	
Indore –Plant	9000	9500	8500	9100	400
Indore–Mandi	8800	9200	8500	9000	200
Nagpur-Plant	8200	9200	8600	9600	-400
Nagpur – Mandi	8600	9000	9000	9400	-400
Latur – Mandi	6800	8840	6800	8840	Unch
Akola – Mandi	7300	8000	7600	8500	-500
Kota-Plant	9500	9700	9200	9400	300
Kota – Mandi	8800	9200	8500	8900	300
Bundi-Plant	9000	9400	8500	8900	500
Bundi-Mandi	8600	9100	8100	8600	500
Baran-Plant	8800	9300	8200	8700	600
Baran-Mandi	8700	9000	8100	8400	600
Bhawani Mandi Jhalawar–Plant	8800	9200	8800	9000	200
Jhalwar-Mandi	8600	8900	8600	8700	200
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	8850	8875	8750	8775	100
Alwar-(Condition)	8550	8600	8500	8550	50
Sri Ganganagar-(Non-Condition)	7950	8000	7900	7950	50
New Delhi–(Condition)	8575	8600	8425	8450	150
Kota-(Condition)	7900	8100	7700	7900	200
Agra-(Condition)	8857	8952	8857	8952	Unch
Neewai-(Condition)	7950	8300	7925	8275	25
Hapur (UP)-(Condition)	8450	8500	8350	8400	100
<b>Groundnut Seed</b>					
Rajkot	NA	NA	1240	1240	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	Closed	Closed	-
Latur	6300	6400	6300	6400	Unch
Sholapur	6300	6400	6300	6400	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>08-Sep-21</b>	<b>07-Sep-21</b>	
Madhya Pradesh	15000	15000	Unch
Maharashtra	12000	10000	2000
kota	9600	9300	300
Bundi (Raj)	12	7	5
Baran (Raj)	200	800	-600
Jhalawar (Raj)	100	350	-250
<b>Rapeseed/Mustard</b>			
Rajasthan	95000	90000	5000
Alwar	4000	5000	-1000
Sri Ganganagar	600	500	100
Kota	2000	400	1600
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	400	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	1000	-200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	8-Sep-21	7-Sep-21	Change
Groundnut Kernel	7925	7950	-25
Gr. Bolds 60/70	10000	10000	Unch
Gr. Javas 60/70	13400	13400	Unch
Gr Javas 70/80	13000	13000	Unch
Gr.Javas 80/90	10000	10000	Unch
KardiSeed 2% Exp Qly	5500	5500	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8300	8300	Unch
Brown 48/4 FM/* No FFA Guarantee	7900	7900	Unch
Sunflower Seed	7300	7300	Unch
Niger Seed (4% FM)	8500	8500	Unch

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