

**Oilseeds Domestic Fundamentals:** Soybean Indore plant prices went up amid tight supply as compared to previous day, prices likely to trade lower on new crop arrival and weak global cues. However, In Jaipur, RM seed prices went up as compared to previous day amid tight supply as compared to previous day. RM seed supply remains short on demand.

- Under a special program by the Union Ministry of Agriculture and Farmers Welfare decided to provide free mustard seed kits to 343 districts of 15 states farmers bihar haryana MP, UP and Rajasthan under the National Food Security Mission (NFSM) - Oil Seed and Oil Palm Scheme.
- Mustard sowing is going on in Rajasthan Madhya Pradesh, Haryana and other key growing areas of mustard. Acreage is likely to increase due to lucrative price this season.
- GOI has imposed stock limit on edible oils, oilseeds till 31st March 2022 to check prices, the stock limit of all edible oils and oilseeds will be decided by the respective state government/Union territories administration on the basis of available stock and consumption pattern. Exceptions have been provided for exporters and importers.
- SEBI has banned new position in mustard futures till further order, however squaring off existing position will be allowed. SEBI has also banned launch of new futures or options contract till further notice, says the regulator, without citing any reason for the ban.
- As per 1st Advance Estimates, released by the Department of Agriculture and Farmers Welfare, the estimated production of soybean during 2021-22 is 127.20 lakh tons vs 128.97 lakh tons last year.
- As per 1st Advance Estimates, released by the department of Agriculture and Farmers Welfare, the estimated production of kharif groundnut during 2021-22 is 82.54 lakh tons vs 85.56 lakh tons last year.
- According to IMD, the rainfall from June to September is likely to be closer to 96% of the average rainfall. The IMD has revised down the forecast to 96 percent from 101 percent. However, rainfall in August has been deficient by 24% so far while in July it was 7% less than normal.
- As on 5<sup>th</sup> September, SOPA reported 15.46% area in very good condition, 22.97% area in good condition, 42.20% area in normal condition and 12.83% area in poor condition. Additionally, crop in Maharashtra and Madhya Pradesh is in grain filling stage.
- Additionally, SOPA has reported totally damaged crop in certain districts, and accordingly, the area has been reduced to that extent from the sowing data given by the government. The reduction in area is 6.54% or 8.09 lakh hectares.
- GOI has asked state governments for disclosure of edible oils/oil seed stock by millers, refiners, whole seller traders etc. and weekly monitoring of prices for transparency.
- Gujarat state government has pegged its first advance estimate for groundnut production at 39.94 Lakh tons vs last year 39.86 lakh tonne.

### ***International Oilseeds Fundamentals:***

- According to USDA, as on 17th oct, 60% US soybean has been harvested vs 73% last year and 55% five-year average.
- As of 10th October, According to Ag Rural, Brazilian soybeans sowing is going on, 10% of the soybeans had been planted compared to 3% last year Vs 9% average.
- According to National Oilseed Processors Association (NOPA) crushed 153.8 million bu. of soybeans in September 21, down 3.2% from August Vs 4.8% below last year.
- In the October'21 report, the USDA has increased US 2021/22 soybean estimates at 121.06 million tonnes compared to previous month 119.03 million tonnes. It has kept the Brazil's 2021/22 soybean production unchanged to 144 million tonnes compared to previous month. Argentina 2021/22 Soy production estimated at 51 MMT vs 52 MMT last month estimates. India's 2021/22 Soy production estimated at 11 MMT vs 11.2 MMT last month estimates.
- In the October'21 report, the USDA has decreased 2021/22 Canada Rapeseed production estimates at 13 million tonnes compared to previous month at 14 million tonnes.
- According to CONAB, Brazil soybean area expected to increase from 38.9 million hectares to 39.91 million hectares, a slight increase of 2.5%. Brazil 2021-22 Soybean production estimate pegged at 140.75 MMT.

- US soy futures slide on USDA stock report, according to USDA stock report U.S. Farmers produced more soybeans, hold more stocks, the quarterly grain stocks were pegged at 256 million bushels vs. the avg. trade estimate of 174 million. The 2020-21 soybean production is pegged at 4.21 billion bushels vs. the trade's expectation of 4.13 billion bushels vs USDA's previous estimate of 4.13 billion bushels.
- According to market sources, china's soybean demand is expected to subdued in the fourth quarter of 2021 amid widespread power outages faced by local crushing plants.
- Low water level in Parana River is still an issue affecting exports from Argentina and Brazil.
- According to National Association of Grain Exporters (ANEC) brazil September soybean export estimated at 4.83 MMT, 23% up as compared to last year same month at 3.91MMT.
- Falling Canadian canola production leading to global tight supply and reduced Canadian supply has increased demand for Australian canola.
- Besides, India soybean 2021/22 production estimates kept unchanged to 11.2 million tonnes. while Argentina's soybean estimate kept unchanged to 52 million tonnes from previous month.
- CONAB has raised Brazil's 2020/21 soybean crop estimate to 135.98 million tonnes in August vs 135.91 million tonnes in July forecast and 124.845 million tonnes in 2019/20. The country's August 2020/21 soybean exports estimates decreased to 83.42 million tons vs 86.69 million tons in July forecast and 83 million tons in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are expected to trade lower amid new crop arrivals, stock limit and weak global cues. The prices are expected to be in the range of 5000-5800/qtl. levels in the near-term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-21	-1.37	5425	5427	5332	5343
Dec-21	-1.21	5456	5470	5379	5390
Jan-22	-1.23	5511	5521	5439	5443

Contract	Volume	Change	OI	Change
Nov-21	19255	-8,880	83095	900
Dec-21	5770	-390	23325	795
Jan-22	555	25	2395	15

Spread	Oct-21	Nov-21	Dec-21
Basis	5500		
Nov-21	157		
Dec-21		110	
Jan-22			57

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18th-Oct-21	18th-Oct-21	18th-Oct-21	10 <sup>th</sup> -April-22
Akola	30	455	485	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-21	+1.91	8263	8421	8290	8421
Dec-21	+1.52	8225	8350	8350	8350
Jan-22	+0.00	8423	8423	8423	8423

Contract	Volume	Change	OI	Change
Nov-21	1060	700	29380	-1050
Dec-21	30	10	10920	-20
Jan-22		0	2110	0

Spread	Oct-21	Nov-21	Dec-21
Basis	8487		
Nov-21	66		
Dec-21		137	
Jan-22			64

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18th-Oct-21	18th-Oct-21	18th-Oct-21	10th-Dec-21
Sri Ganganagar	724	-	724	-
Bharatpur	-	-	-	-
Bikaner	690	-	690	-
Kota	4077	668	4745	-
Jaipur	10272	-	10272	30
Alwar	49	-	49	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Oct-21		18-Oct-21		
	Low	High	Low	High	
Indore –Plant	5400	5600	5250	5400	200
Indore–Mandi	4500	5400	4500	5200	200
Nagpur-Plant	5200	5500	5200	5500	Unch
Nagpur – Mandi	Closed	Closed	4500	5300	-
Latur – Mandi	Closed	Closed	4400	5530	-
Akola – Mandi	Closed	Closed	4200	4950	-
Kota-Plant	5400	6100	5400	6100	Unch
Kota – Mandi	4700	5700	4700	5700	Unch
Bundi-Plant	5400	5700	5400	5700	Unch
Bundi-Mandi	5100	5300	5100	5300	Unch
Baran-Plant	5500	6100	5500	6100	Unch
Baran-Mandi	5100	5800	5100	5800	Unch
Bhawani Mandi Jhalawar–Plant	5700	6700	5700	6700	Unch
Jhalwar-Mandi	5500	5700	5500	5700	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	8475	8500	8300	8325	175
Alwar-(Condition)	8150	8200	8000	8050	150
Sri Ganganagar-(Non-Condition)	7600	7750	7600	7650	100
New Delhi–(Condition)	8250	8300	8100	8150	150
Kota-(Condition)	7800	8000	7700	7900	100
Agra-(Condition)	8571	8762	8286	8476	286
Neewai-(Condition)	8000	8050	7800	7850	200
Hapur (UP)-(Condition)	8150	8200	8050	8100	100
<b>Groundnut Seed</b>					
Rajkot	865	865	860	860	5
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	4500	5350	-
Latur	Closed	Closed	5900	6100	-
Sholapur	Closed	Closed	5900	6100	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Oct-21</b>	<b>18-Oct-21</b>	
Madhya Pradesh	100000	350000	<b>-250000</b>
Maharashtra	80000	250000	<b>-170000</b>
kota	5750	5750	<b>Unch</b>
Bundi (Raj)	300	400	<b>-100</b>
Baran (Raj)	350	700	<b>-350</b>
Jhalawar (Raj)	2000	3000	<b>-1000</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	75000	<b>Unch</b>
Alwar	400	700	<b>-300</b>
Sri Ganganagar	700	1000	<b>-300</b>
Kota	700	600	<b>100</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	<b>-</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	600	<b>-</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	19-Oct-21	18-Oct-21	Change
Groundnut Kernel	7200	7200	<b>Unch</b>
Gr. Bolds 60/70	8400	8300	<b>100</b>
Gr. Javas 60/70	9200	9100	<b>100</b>
Gr Javas 70/80	9000	8900	<b>100</b>
Gr.Javas 80/90	8800	8700	<b>100</b>
KardiSeed 2% Exp Qly	5600	5600	<b>Unch</b>
Sesame White 98/2/1 FM	9200	9200	<b>Unch</b>
Whitish 95/5/FFA/1FM	9000	9000	<b>Unch</b>
Brown 48/2 FFA/4 FM	8700	8700	<b>Unch</b>
Brown 48/3 FFA/4 FM	8600	8600	<b>Unch</b>
Brown 48/4 FM/* No FFA Guarantee	8200	8200	<b>Unch</b>
Sunflower Seed	7400	7400	<b>Unch</b>
Niger Seed (4% FM)	8600	8600	<b>Unch</b>

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