

Oilseeds Domestic Fundamentals: Indore soybean prices remained steady amid steady arrival as compared to previous day. Prices likely to trade range bound amid new crop arrival and weak global cues. In Jaipur, RM seed prices went up amid firm arrival as compared to previous day. RM seed supply remains short on demand.

- According to Department of agriculture, Rajasthan, as on 11th Nov, Rapeseed Mustard sowing is up by 34% and stood at 28.30 lakh hectare vs 21.07 lakh hectare last year same period.
- According to GOI, as on 12 Nov, Mustard sowing is up by 24% at 56.28 Lakh Ha compared with 45.37 Lakh Ha last year.
- In Madhya Pradesh, from 1st to 30th oct'21 average daily soybean arrival stood at 314800 Bags Vs 206600 Bags last year same period and total arrival in oct'21 till 30th oct stood at 7870000 Bags Vs 5165000 Bags last year same period, overall, in MP arrival is 52% Higher as compared to last year in October.
- In Maharashtra, from 1st to 30th oct'21 average daily soybean arrival stood at 214200 Bags Vs 173600 Bags last year same period and total arrival in oct'21 till 30th oct stood at 5355000 Bags Vs 434,0000 Bags last year same period, overall, in MH arrival is 23% Higher as compared to last year in October.
- Under a special program by the Union Ministry of Agriculture and Farmers Welfare decided to provide free mustard seed kits to 343 districts of 15 states farmers Bihar, Haryana MP, UP and Rajasthan under the National Food Security Mission (NFSM) - Oil Seed and Oil Palm Scheme.
- Mustard sowing is going on in Rajasthan Madhya Pradesh, Haryana and other key growing areas of mustard. Acreage is likely to increase due to lucrative price this season.
- GOI has imposed stock limit on edible oils, oilseeds till 31st March 2022 to check prices, the stock limit of all edible oils and oilseeds will be decided by the respective state government/Union territories administration on the basis of available stock and consumption pattern. Exceptions have been provided for exporters and importers.
- SEBI has banned new position in mustard futures till further order, however squaring off existing position will be allowed. SEBI has also banned launch of new futures or options contract till further notice, says the regulator, without citing any reason for the ban.
- As per 1st Advance Estimates, released by the Department of Agriculture and Farmers Welfare, the estimated production of soybean during 2021-22 is 127.20 lakh tons vs 128.97 lakh tons last year.
- As per 1st Advance Estimates, released by the department of Agriculture and Farmers Welfare, the estimated production of kharif groundnut during 2021-22 is 82.54 lakh tons vs 85.56 lakh tons last year.
- According to IMD, the rainfall from June to September is likely to be closer to 96% of the average rainfall. The IMD has revised down the forecast to 96 percent from 101 percent. However, rainfall in August has been deficient by 24% so far while in July it was 7% less than normal.
- As on 5th September, SOPA reported 15.46% area in very good condition, 22.97% area in good condition, 42.20% area in normal condition and 12.83% area in poor condition. Additionally, crop in Maharashtra and Madhya Pradesh is in grain filling stage.
- Additionally, SOPA has reported totally damaged crop in certain districts, and accordingly, the area has been reduced to that extent from the sowing data given by the government. The reduction in area is 6.54% or 8.09 lakh hectares.
- GOI has asked state governments for disclosure of edible oils/oil seed stock by millers, refiners, whole seller traders etc. and weekly monitoring of prices for transparency.
- Gujarat is expected to harvest a record crop of 38.55 It this year Vs 35.45 It last year, a growth of 8.74 % - Solvent Extractor association of India.
- Gujarat government has projected groundnut output at 39.94 lakh tonnes Vs 39.87 lakh tonnes in the last kharif season.
- For Gujarat SEA has projected Groundnut kharif yield 2021-22 at - 2020Kg/Ha Vs 1715 Kg/Ha last year.
- For Gujarat, state Govt has projected Groundnut kharif 2021-22 yield at- 2086.52 kg/Ha Vs 1897 Kg/Ha last year

International Oilseeds Fundamentals:

- According to Buenos Aires Grains Exchange, as on 11th Nov'21, Argentina soy planting of 2021/22 soy has commenced, with 18.8% of the 16.5 million hectares in expected sowing area covered so far as compared to 19.7% last year and 21.8% five-year average.
- According to USDA, as on 8th Nov, 87% US soybean has been harvested vs 91% last year and 88% five-year average.
- As of 8th Nov'21, According to Ag Rural, Brazilian soybeans sowing is going on, 67% of the soybeans had been planted compared to 52% last week and 56% last year.
- According to National Oilseed Processors Association (NOPA) crushed 153.8 million bu. of soybeans in September 21, down 3.2% from August Vs 4.8% below last year.
- According to USDA Nov'21 report, Soy production for India is raised 0.9 million tons to 11.9 million tonnes, US soy production is lowered to 120.42 MMT Vs 121.05 MMT, Argentina's production is lowered 1.5 million tons to 49.5 million on a lower harvested area, Brazil soy production unchanged at 144 MMT, Global 2021/22 soybean production is reduced 1.1 million tons to 384.0 million.
- According to CONAB, Brazil soybean area expected to increase from 38.9 million hectares to 39.91 million hectares, a slight increase of 2.5%. Brazil 2021-22 Soybean production estimate pegged at 140.75 MMT.
- US soy futures slide on USDA stock report, according to USDA stock report U.S. Farmers produced more soybeans, hold more stocks, the quarterly grain stocks were pegged at 256 million bushels vs. the avg. trade estimate of 174 million. The 2020-21 soybean production is pegged at 4.21 billion bushels vs. the trade's expectation of 4.13 billion bushels vs USDA's previous estimate of 4.13 billion bushels.
- Low water level in Parana River is still an issue affecting exports from Argentina and Brazil.
- According to National Association of Grain Exporters (ANEC) Brazil September soybean export estimated at 4.83 MMT, 23% up as compared to last year same month at 3.91 MMT.
- Falling Canadian canola production leading to global tight supply and reduced Canadian supply has increased demand for Australian canola.
- In the October'21 USDA report, Canada rapeseed production remain unchanged at 13 million tonnes compared to previous month Vs 19.48 MMT last year.

Outlook: Soybean (plant delivery, Indore) prices are expected to trade range bound on firm bias amid new crop arrivals, stock limit and weak global cues. The prices are expected to be in the range of 5250-5750/qtl. levels in the near-term. RM seed prices are expected to trade firm as current availability remains short of demand. Additionally, global factors too supporting prices.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-21	+5.99	5790	5913	5706	5913
Dec-21	+5.98	5565	5898	5628	5898
Jan-22	+5.98	5686	5951	5678	5951

Contract	Volume	Change	OI	Change
Nov-21	7810	-6,785	4780	-5045
Dec-21	74690	46,620	76615	-4670
Jan-22	21395	17,225	22770	-1940

Spread	Nov-21	Dec-21	Jan-22
Basis	5375		
Nov-21	-538		
Dec-21		-523	
Jan-22			-576

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 13th-Nov-21	In-Process 13th-Nov-21	Total 13th-Nov-21	FED 10th-April-22
Akola	5481	820	6301	485
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-21	-	-	-	-	-
Dec-21	-	-	-	-	-
Jan-22	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-21	-	-	-	-
Dec-21	-	-	-	-
Jan-22	-	-	-	-

Spread	Nov-21	Dec-21	Jan-22
Basis	-	-	-
Nov-21	-	-	-
Dec-21	-	-	-
Jan-22	-	-	-

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 13th-Nov-21	In-Process 13th-Nov-21	Total 13th-Nov-21	FED 10th-Jan-22
Sri Ganganagar	505	594	1099	-
Bharatpur	-	-	-	-
Bikaner	690	-	690	-
Kota	8754	2102	10856	-
Jaipur	6443	-	6443	872
Alwar	49	-	49	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Nov-21		13-Nov-21		
	Low	High	Low	High	
Indore –Plant	5550	5625	5550	5625	Unch
Indore–Mandi	5200	5550	5200	5550	Unch
Nagpur-Plant	6075	6175	5725	5825	350
Nagpur – Mandi	4550	5900	4200	5550	350
Latur – Mandi	5295	5805	4660	5630	175
Akola – Mandi	4650	5500	4500	5475	25
Kota-Plant	6050	6150	6000	6100	50
Kota – Mandi	5550	6050	5500	6000	50
Bundi-Plant	5900	5950	5800	5900	50
Bundi-Mandi	5400	5850	5370	5800	50
Baran-Plant	5575	6075	5500	6000	75
Baran-Mandi	5375	5975	5300	5900	75
Bhawani Mandi Jhalawar–Plant	5950	6350	5800	6200	150
Jhalwar-Mandi	5450	6050	5300	5900	150
Rapeseed/Mustard					
Jaipur-(Condition)	8475	8500	8350	8375	125
Alwar-(Condition)	8100	8200	8000	8100	100
Sri Ganganagar-(Non-Condition)	7500	7600	7300	7400	200
New Delhi–(Condition)	8050	8150	8000	8100	50
Kota-(Condition)	7775	7975	7600	7800	175
Agra-(Condition)	8571	8762	8571	8762	Unch
Neewai-(Condition)	7900	8300	7800	8200	100
Hapur (UP)-(Condition)	8150	8250	8150	8250	Unch
Groundnut Seed					
Rajkot	850	850	835	835	15
Sunflower Seed					
Gulbarga	4800	5400	4500	5400	Unch
Latur	5800	5900	5600	5700	200
Sholapur	5800	5900	5600	5700	200
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Nov-21	13-Nov-21	
Madhya Pradesh	400000	400000	Unch
Maharashtra	300000	300000	Unch
kota	6100	6050	50
Bundi (Raj)	300	200	100
Baran (Raj)	2500	4000	-1500
Jhalawar (Raj)	15000	8000	7000
Rapeseed/Mustard			
Rajasthan	65000	50000	15000
Alwar	700	1000	-300
Sri Ganganagar	100	400	-300
Kota	250	800	-550
Groundnut Seed			
Rajkot (Gujarat)	NA	15500	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Nov-21	13-Nov-21	Change
Groundnut Kernel	6900	6900	Unch
Gr. Bolds 60/70	9000	8900	100
Gr. Javas 60/70	9800	9700	100
Gr Javas 70/80	9600	9500	100
Gr.Javas 80/90	9400	9300	100
KardiSeed 2% Exp Qly	5900	5900	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Whitish 95/5/FFA/1FM	9300	9300	Unch
Brown 48/2 FFA/4 FM	8900	8900	Unch
Brown 48/3 FFA/4 FM	8800	8800	Unch
Brown 48/4 FM/* No FFA Guarantee	8400	8400	Unch
Sunflower Seed	7500	7500	Unch
Niger Seed (4% FM)	8100	8100	Unch

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