

**Oilseeds Domestic Fundamentals:** Indore soybean prices went up amid steady arrival as compared to previous day. In Jaipur, RM seed prices went up tight arrival as compared to previous day. RM seed supply remains short on demand.

- According to Department of agriculture, Rajasthan, as on 18th Nov, Rapeseed Mustard sowing is up by 44% and stood at 30.93 lakh hectare vs 21.51 lakh hectare last year same period.
- Mustard sowing expected to end with 18-20% increase in acreage.
- According to GOI, as on 12 Nov, Mustard sowing is up by 24% at 56.28 Lakh Ha compared with 45.37 Lakh Ha last year.
- As per sources, farmers are willing to hold more soy produce due to higher price expectation in future.
- In Madhya Pradesh, oct'21 average daily soybean arrival stood at 314800 Bags Vs 206600 Bags last year same period and total arrival in oct'21 stood at 7870000 Bags Vs 5165000 Bags last year same period, overall, in MP arrival is 52% Higher as compared to last year in October.
- In Maharashtra, oct'21 average daily soybean arrival stood at 214200 Bags Vs 173600 Bags last year same period and total arrival in oct'21 stood at 5355000 Bags Vs 434,0000 Bags last year same period, overall, in MH arrival is 23% Higher as compared to last year in October.
- Under a special program by the Union Ministry of Agriculture and Farmers Welfare decided to provide free mustard seed kits to 343 districts of 15 states farmers Bihar, Haryana MP, UP and Rajasthan under the National Food Security Mission (NFSM) - Oil Seed and Oil Palm Scheme.
- Mustard sowing is going on in Rajasthan Madhya Pradesh, Haryana and other key growing areas of mustard. Acreage is likely to increase due to lucrative price this season.
- GOI has imposed stock limit on edible oils, oilseeds till 31st March 2022 to check prices, the stock limit of all edible oils and oilseeds will be decided by the respective state government/Union territories administration on the basis of available stock and consumption pattern. Exceptions have been provided for exporters and importers.
- SEBI has banned new position in mustard futures till further order, however squaring off existing position will be allowed. SEBI has also banned launch of new futures or options contract till further notice, says the regulator, without citing any reason for the ban.
- As per 1st Advance Estimates, released by the Department of Agriculture and Farmers Welfare, the estimated production of soybean during 2021-22 is 127.20 lakh tons vs 128.97 lakh tons last year.
- As per 1st Advance Estimates, released by the department of Agriculture and Farmers Welfare, the estimated production of kharif groundnut during 2021-22 is 82.54 lakh tons vs 85.56 lakh tons last year.
- According to IMD, the rainfall from June to September is likely to be closer to 96% of the average rainfall. The IMD has revised down the forecast to 96 percent from 101 percent. However, rainfall in August has been deficient by 24% so far while in July it was 7% less than normal.
- As on 5<sup>th</sup> September, SOPA reported 15.46% area in very good condition, 22.97% area in good condition, 42.20% area in normal condition and 12.83% area in poor condition. Additionally, crop in Maharashtra and Madhya Pradesh is in grain filling stage.
- Additionally, SOPA has reported totally damaged crop in certain districts, and accordingly, the area has been reduced to that extent from the sowing data given by the government. The reduction in area is 6.54% or 8.09 lakh hectares.
- GOI has asked state governments for disclosure of edible oils/oil seed stock by millers, refiners, whole seller traders etc. and weekly monitoring of prices for transparency.
- Gujarat is expected to harvest a record crop of 38.55 It this year Vs 35.45 It last year, a growth of 8.74 % - Solvent Extractor association of India.
- Gujarat government has projected groundnut output at 39.94 lakh tonnes Vs 39.87 lakh tonnes in the last kharif season.
- For Gujarat SEA has projected Groundnut kharif yield 2021-22 at - 2020Kg/Ha Vs 1715 Kg/Ha last year.
- For Gujarat, state Govt has projected Groundnut kharif 2021-22 yield at- 2086.52 kg/Ha Vs 1897 Kg/Ha last year

**International Oilseeds Fundamentals:**

- According to USDA, as on 14th Nov, 92% US soybean has been harvested vs 95% last year and 93% five-year average.
- According to Buenos Aires Grains Exchange, as on 11th Nov'21, Argentina soy planting of 2021/22 soy has commenced, with 18.8% of the 16.5 million hectares in expected sowing area covered so far as compared to 19.7% last year and 21.8% five-year average.
- As of 8th Nov'21, According to Ag Rural, Brazilian soybeans sowing is going on, 67% of the soybeans had been planted compared to 52% last week and 56% last year.
- According to National Oilseed Processors Association (NOPA) crushed 184 million bu. of soybeans in October'21, 0.7% below last year.
- According to USDA Nov'21 report, Soy production for India is raised 0.9 million tons to 11.9 million tonnes, US soy production is lowered to 120.42 MMT Vs 121.05 MMT, Argentina's production is lowered 1.5 million tons to 49.5 million on a lower harvested area, Brazil soy production unchanged at 144 MMT, Global 2021/22 soybean production is reduced 1.1 million tons to 384.0 million.
- According to CONAB, Brazil soybean area expected to increase from 38.9 million hectares to 39.91 million hectares, a slight increase of 2.5%. Brazil 2021-22 Soybean production estimate pegged at 140.75 MMT.
- US soy futures slide on USDA stock report, according to USDA stock report U.S. Farmers produced more soybeans, hold more stocks, the quarterly grain stocks were pegged at 256 million bushels vs. the avg. trade estimate of 174 million. The 2020-21 soybean production is pegged at 4.21 billion bushels vs. the trade's expectation of 4.13 billion bushels vs USDA's previous estimate of 4.13 billion bushels.
- According to National Association of Grain Exporters (ANEC) Brazil September soybean export estimated at 4.83 MMT, 23% up as compared to last year same month at 3.91 MMT.
- Falling Canadian canola production leading to global tight supply and reduced Canadian supply has increased demand for Australian canola.
- In the October'21 USDA report, Canada rapeseed production remain unchanged at 13 million tonnes compared to previous month Vs 19.48 MMT last year.

**Outlook:** Soybean (plant delivery, Indore) prices are expected to trade firm bias amid new crop arrivals, stock limit and firm global cues. The prices are expected to be in the range of 5750-6200/mt. levels in the near-term. RM seed prices are expected to trade firm as current availability remains short of demand. Additionally, global factors too supporting prices.

### NCDEX Soybean Futures:

Contract	% change	Open	High	Low	Close
Nov-21	-0.38	6150	6150	5993	6070
Dec-21	-0.46	6160	6180	6025	6100
Jan-22	-0.34	6219	6226	6073	6150

Contract	Volume	Change	OI	Change
Nov-21	43250	41,545	76510	74055
Dec-21	14480	-37,960	30400	-49780
Jan-22	3145	-12,805	7740	-20120

Spread	Nov-21	Dec-21	Jan-22
Basis	5875		
Nov-21	-195.00		
Dec-21		-225.00	
Jan-22			-275.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 17th-Nov-21	In-Process 17th-Nov-21	Total 17th-Nov-21	FED 10th-April-22
Akola	6231	1042	7273	485
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

Contract	% change	Open	High	Low	Close
Nov-21	-	-	-	-	-
Dec-21	-	-	-	-	-
Jan-22	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-21	-	-	-	-
Dec-21	-	-	-	-
Jan-22	-	-	-	-

Spread	Nov-21	Dec-21	Jan-22
Basis	-	-	-
Nov-21	-	-	-
Dec-21	-	-	-
Jan-22	-	-	-

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 17th-Nov-21	In-Process 17th-Nov-21	Total 17th-Nov-21	FED 10th-Jan-22
Sri Ganganagar	736	453	1189	-
Bharatpur	-	-	-	-
Bikaner	690	-	690	-
Kota	9838	951	10789	-
Jaipur	6443	-	6443	872
Alwar	49	-	49	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Nov-21		17-Nov-21		
	Low	High	Low	High	
Indore –Plant	6050	6150	6000	6100	50
Indore–Mandi	5700	6050	5650	5950	100
Nagpur-Plant	6400	6455	6200	6250	205
Nagpur – Mandi	4500	6255	4800	6050	205
Latur – Mandi	5355	6215	5650	6135	80
Akola – Mandi	5000	5940	5000	5900	40
Kota-Plant	6250	6375	6200	6325	50
Kota – Mandi	5775	6275	5725	6225	50
Bundi-Plant	6200	6250	6100	6150	100
Bundi-Mandi	5700	6150	5600	6050	100
Baran-Plant	6250	6450	6175	6375	75
Baran-Mandi	5750	6350	5675	6275	75
Bhawani Mandi Jhalawar–Plant	6400	6650	6300	6600	50
Jhalwar-Mandi	6150	6350	6100	6300	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	8625	8650	8575	8600	50
Alwar-(Condition)	8225	8325	8250	8350	-25
Sri Ganganagar-(Non-Condition)	7375	7475	7450	7550	-75
New Delhi–(Condition)	8200	8300	8225	8325	-25
Kota-(Condition)	7750	7950	7800	8000	-50
Agra-(Condition)	8762	8952	8667	8857	95
Neewai-(Condition)	7750	8150	7700	8100	50
Hapur (UP)-(Condition)	8250	8350	8250	8350	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	950	950	-
<b>Sunflower Seed</b>					
Gulbarga	4500	5300	4500	5500	-200
Latur	5800	5900	5800	5900	Unch
Sholapur	5800	5900	5800	5900	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices					

are in INR/qt (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Nov-21</b>	<b>17-Nov-21</b>	
Madhya Pradesh	400000	400000	Unch
Maharashtra	300000	325000	-25000
kota	6312.5	6262.5	50
Bundi (Raj)	200	250	-50
Baran (Raj)	2500	3000	-500
Jhalawar (Raj)	5000	7000	-2000
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	65000	-5000
Alwar	600	400	200
Sri Ganganagar	500	400	100
Kota	500	200	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18-Nov-21	17-Nov-21	Change
Groundnut Kernel	6850	6900	-50
Gr. Bolds 60/70	9000	9000	Unch
Gr. Javas 60/70	9800	9800	Unch
Gr Javas 70/80	9600	9600	Unch
Gr.Javas 80/90	9400	9400	Unch
KardiSeed 2% Exp Qly	5900	5900	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Whitish 95/5/FFA/1FM	9300	9300	Unch
Brown 48/2 FFA/4 FM	8900	8900	Unch
Brown 48/3 FFA/4 FM	8800	8800	Unch
Brown 48/4 FM/* No FFA Guarantee	8400	8400	Unch
Sunflower Seed	7500	7500	Unch

Niger Seed (4% FM)	8100	8100	Unch
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