

Oilseeds Domestic Fundamentals: Indore soybean prices went up amid steady arrival as compared to previous day. In Jaipur, RM seed prices remained steady amid tight arrival as compared to previous day. RM seed supply remains short on demand.

- According to Department of agriculture, Rajasthan, as on 18th Nov, Rapeseed Mustard sowing is up by 44% and stood at 30.93 lakh hectare vs 21.51 lakh hectare last year same period.
- Mustard sowing expected to end with 18-20% increase in acreage.
- According to GOI, as on 12 Nov, Mustard sowing is up by 24% at 56.28 Lakh Ha compared with 45.37 Lakh Ha last year.
- As per sources, farmers are willing to hold more soy produce due to higher price expectation in future.
- In Madhya Pradesh, oct'21 average daily soybean arrival stood at 314800 Bags Vs 206600 Bags last year same period and total arrival in oct'21 stood at 7870000 Bags Vs 5165000 Bags last year same period, overall, in MP arrival is 52% Higher as compared to last year in October.
- In Maharashtra, oct'21 average daily soybean arrival stood at 214200 Bags Vs 173600 Bags last year same period and total arrival in oct'21 stood at 5355000 Bags Vs 434,0000 Bags last year same period, overall, in MH arrival is 23% Higher as compared to last year in October.
- Under a special program by the Union Ministry of Agriculture and Farmers Welfare decided to provide free mustard seed kits to 343 districts of 15 states farmers Bihar, Haryana MP, UP and Rajasthan under the National Food Security Mission (NFSM) - Oil Seed and Oil Palm Scheme.
- Mustard sowing is going on in Rajasthan Madhya Pradesh, Haryana and other key growing areas of mustard. Acreage is likely to increase due to lucrative price this season.
- GOI has imposed stock limit on edible oils, oilseeds till 31st March 2022 to check prices, the stock limit of all edible oils and oilseeds will be decided by the respective state government/Union territories administration on the basis of available stock and consumption pattern. Exceptions have been provided for exporters and importers.
- SEBI has banned new position in mustard futures till further order, however squaring off existing position will be allowed. SEBI has also banned launch of new futures or options contract till further notice, says the regulator, without citing any reason for the ban.
- As per 1st Advance Estimates, released by the Department of Agriculture and Farmers Welfare, the estimated production of soybean during 2021-22 is 127.20 lakh tons vs 128.97 lakh tons last year.
- As per 1st Advance Estimates, released by the department of Agriculture and Farmers Welfare, the estimated production of kharif groundnut during 2021-22 is 82.54 lakh tons vs 85.56 lakh tons last year.
- According to IMD, the rainfall from June to September is likely to be closer to 96% of the average rainfall. The IMD has revised down the forecast to 96 percent from 101 percent. However, rainfall in August has been deficient by 24% so far while in July it was 7% less than normal.
- As on 5th September, SOPA reported 15.46% area in very good condition, 22.97% area in good condition, 42.20% area in normal condition and 12.83% area in poor condition. Additionally, crop in Maharashtra and Madhya Pradesh is in grain filling stage.
- Additionally, SOPA has reported totally damaged crop in certain districts, and accordingly, the area has been reduced to that extent from the sowing data given by the government. The reduction in area is 6.54% or 8.09 lakh hectares.
- GOI has asked state governments for disclosure of edible oils/oil seed stock by millers, refiners, whole seller traders etc. and weekly monitoring of prices for transparency.
- Gujarat is expected to harvest a record crop of 38.55 It this year Vs 35.45 It last year, a growth of 8.74 % - Solvent Extractor association of India.
- Gujarat government has projected groundnut output at 39.94 lakh tonnes Vs 39.87 lakh tonnes in the last kharif season.
- For Gujarat SEA has projected Groundnut kharif yield 2021-22 at - 2020Kg/Ha Vs 1715 Kg/Ha last year.
- For Gujarat, state Govt has projected Groundnut kharif 2021-22 yield at- 2086.52 kg/Ha Vs 1897 Kg/Ha last year

International Oilseeds Fundamentals:

- According to UDSA, as on 14th Nov, 92% US soybean has been harvested vs 95% last year and 93% five-year average.
- According to Buenos Aires Grains Exchange, as on 11th nov'21, Argentina soy planting of 2021/22 soy has commenced, with 18.8% of the 16.5 million hectares in expected sowing area covered so far as compared to 19.7% last year and 21.8% five-year average.
- As of 8th No'21, According to Ag Rural, Brazilian soybeans sowing is going on, 67% of the soybeans had been planted compared to 52% last week and 56% last year.
- According to National Oilseed Processors Association (NOPA) crushed 184 million bu. of soybeans in october'21, 0.7% below last year.
- According to USDA Nov'21 report, Soy production for India is raised 0.9 million tons to 11.9 million tonnes, US soy production is lowered to 120.42 MMT Vs 121.05 MMT, Argentina's production is lowered 1.5 million tons to 49.5 million on a lower harvested area, Brazil soy production unchanged at 144 MMT, Global 2021/22 soybean production is reduced 1.1 million tons to 384.0 million.
- According to CONAB, brazil soybean area expected to increase from 38.9 million hectares to 39.91 million hectares, a slight increase of 2.5%. Brazil 2021-22 Soybean production estimate pegged at 140.75 MMT.
- US soy futures slide on USDA stock report, according to USDA stock report U.S. Farmers produced more soybeans, hold more stocks, the quarterly grain stocks were pegged at 256 million bushels vs. the avg. trade estimate of 174 million. The 2020-21 soybean production is pegged at 4.21 billion bushels vs. the trade's expectation of 4.13 billion bushels vs USDA's previous estimate of 4.13 billion bushels.
- According to National Association of Grain Exporters (ANEC) brazil September soybean export estimated at 4.83 MMT, 23% up as compared to last year same month at 3.91MMT.
- Falling Canadian canola production leading to global tight supply and reduced Canadian supply has increased demand for Australian canola.
- In the November'21 USDA report, Canada rapeseed production remain unchanged at 13 million tonnes compared to previous month Vs 19.48 MMT last year.

Outlook: Soybean (plant delivery, Indore) prices are expected to trade firm bias amid new crop arrivals, stock limit and firm global cues. The prices are expected to be in the range of 5750-6200/qtl. levels in the near-term. RM seed prices are expected to trade firm as current availability remains short of demand. Additionally, global factors too supporting prices.

NCDEX Soybean Futures:

Contract	% change	Open	High	Low	Close
Nov-21	-	-	-	-	-
Dec-21	-	-	-	-	-
Jan-22	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-21	-	-	-	-
Dec-21	-	-	-	-
Jan-22	-	-	-	-

Spread	Nov-21	Dec-21	Jan-22
Basis	-	-	-
Nov-21	-	-	-
Dec-21	-	-	-
Jan-22	-	-	-

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat 19th-Nov-21	In-Process 19th-Nov-21	Total 19th-Nov-21	FED 10 th -April-22
Akola	6231	1042	7273	485
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	% change	Open	High	Low	Close
Nov-21	-	-	-	-	-
Dec-21	-	-	-	-	-
Jan-22	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-21	-	-	-	-
Dec-21	-	-	-	-
Jan-22	-	-	-	-

Spread	Nov-21	Dec-21	Jan-22
Basis	-	-	-
Nov-21	-	-	-
Dec-21	-	-	-
Jan-22	-	-	-

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 19th-Nov-21	In-Process 19th-Nov-21	Total 19th-Nov-21	FED 10th-Jan-22
Sri Ganganagar	736	453	1189	-
Bharatpur	-	-	-	-
Bikaner	690	-	690	-
Kota	9838	951	10789	-
Jaipur	6443	-	6443	872
Alwar	49	-	49	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Nov-21		18-Nov-21		
	Low	High	Low	High	
Indore –Plant	6100	6200	6050	6150	50
Indore–Mandi	5750	6100	5700	6050	50
Nagpur-Plant	6200	6300	6400	6455	-155
Nagpur – Mandi	4500	6100	4500	6255	-155
Latur – Mandi	5505	6300	5355	6215	85
Akola – Mandi	4700	6000	5000	5940	60
Kota-Plant	6275	6400	6250	6375	25
Kota – Mandi	5800	6300	5775	6275	25
Bundi-Plant	6275	6325	6200	6250	75
Bundi-Mandi	6000	6225	5700	6150	75
Baran-Plant	6300	6500	6250	6450	50
Baran-Mandi	6000	6400	5750	6350	50
Bhawani Mandi Jhalawar–Plant	6500	6750	6400	6650	100
Jhalwar-Mandi	6250	6450	6150	6350	100
Rapeseed/Mustard					
Jaipur-(Condition)	8625	8650	8625	8650	Unch
Alwar-(Condition)	8225	8325	8225	8325	Unch
Sri Ganganagar-(Non-Condition)	7375	7475	7375	7475	Unch
New Delhi–(Condition)	8200	8300	8200	8300	Unch
Kota-(Condition)	7750	7950	7750	7950	Unch
Agra-(Condition)	8762	8952	8762	8952	Unch
Neewai-(Condition)	7750	8150	7750	8150	Unch
Hapur (UP)-(Condition)	8250	8350	8250	8350	Unch
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	4500	5300	4500	5300	Unch
Latur	6200	6300	5800	5900	400
Sholapur	6200	6300	5800	5900	400
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Nov-21	18-Nov-21	
Madhya Pradesh	400000	400000	Unch
Maharashtra	300000	300000	Unch
kota	6337.5	6312.5	25
Bundi (Raj)	100	200	-100
Baran (Raj)	1800	2500	-700
Jhalawar (Raj)	3000	5000	-2000
Rapeseed/Mustard			
Rajasthan	50000	60000	-10000
Alwar	500	600	-100
Sri Ganganagar	200	500	-300
Kota	300	500	-200
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	500	1000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Nov-21	18-Nov-21	Change
Groundnut Kernel	6850	6850	Unch
Gr. Bolds 60/70	9000	9000	Unch
Gr. Javas 60/70	9800	9800	Unch
Gr Javas 70/80	9600	9600	Unch
Gr.Javas 80/90	9400	9400	Unch
KardiSeed 2% Exp Qly	5900	5900	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Whitish 95/5/FFA/1FM	9300	9300	Unch
Brown 48/2 FFA/4 FM	8900	8900	Unch
Brown 48/3 FFA/4 FM	8800	8800	Unch
Brown 48/4 FM/* No FFA Guarantee	8400	8400	Unch
Sunflower Seed	7500	7500	Unch

Niger Seed (4% FM)	8100	8100	Unch
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