

Oilseeds Domestic Fundamentals: Indore soybean prices went up amid tight arrival as compared to previous day. In Jaipur, RM seed prices remained steady amid firm arrival as compared to previous day. RM seed supply remains short on demand.

- According to Department of agriculture, Rajasthan, as on 18th Nov, Rapeseed Mustard sowing is up by 44% and stood at 30.93 lakh hectare vs 21.51 lakh hectare last year same period.
- Mustard sowing expected to end with 18-20% increase in acreage.
- According to GOI, as on 12 Nov, Mustard sowing is up by 24% at 56.28 Lakh Ha compared with 45.37 Lakh Ha last year.
- As per sources, farmers are willing to hold more soy produce in anticipation of higher prices.
- In Madhya Pradesh, oct'21 average daily soybean arrival stood at 314800 Bags Vs 206600 Bags last year same period and total arrival in oct'21 stood at 7870000 Bags Vs 5165000 Bags last year same period, overall, in MP arrival is 52% Higher as compared to last year in October.
- In Maharashtra, oct'21 average daily soybean arrival stood at 214200 Bags Vs 173600 Bags last year same period and total arrival in oct'21 stood at 5355000 Bags Vs 434,0000 Bags last year same period, overall, in MH arrival is 23% Higher as compared to last year in October.
- Under a special program by the Union Ministry of Agriculture and Farmers Welfare decided to provide free mustard seed kits to 343 districts of 15 states farmers Bihar, Haryana MP, UP and Rajasthan under the National Food Security Mission (NFSM) - Oil Seed and Oil Palm Scheme.
- Mustard sowing is going on in Rajasthan Madhya Pradesh, Haryana and other key growing areas of mustard. Acreage is likely to increase due to lucrative price this season.
- GOI has imposed stock limit on edible oils, oilseeds till 31st March 2022 to check prices, the stock limit of all edible oils and oilseeds will be decided by the respective state government/Union territories administration on the basis of available stock and consumption pattern. Exceptions have been provided for exporters and importers.
- SEBI has banned new position in mustard futures till further order, however squaring off existing position will be allowed. SEBI has also banned launch of new futures or options contract till further notice, says the regulator, without citing any reason for the ban.
- As per 1st Advance Estimates, released by the Department of Agriculture and Farmers Welfare, the estimated production of soybean during 2021-22 is 127.20 lakh tons vs 128.97 lakh tons last year.
- As per 1st Advance Estimates, released by the department of Agriculture and Farmers Welfare, the estimated production of kharif groundnut during 2021-22 is 82.54 lakh tons vs 85.56 lakh tons last year.
- According to IMD, the rainfall from June to September is likely to be closer to 96% of the average rainfall. The IMD has revised down the forecast to 96 percent from 101 percent. However, rainfall in August has been deficient by 24% so far while in July it was 7% less than normal.
- As on 5th September, SOPA reported 15.46% area in very good condition, 22.97% area in good condition, 42.20% area in normal condition and 12.83% area in poor condition. Additionally, crop in Maharashtra and Madhya Pradesh is in grain filling stage.
- Additionally, SOPA has reported totally damaged crop in certain districts, and accordingly, the area has been reduced to that extent from the sowing data given by the government. The reduction in area is 6.54% or 8.09 lakh hectares.
- GOI has asked state governments for disclosure of edible oils/oil seed stock by millers, refiners, whole seller traders etc. and weekly monitoring of prices for transparency.
- Gujarat is expected to harvest a record crop of 38.55 It this year Vs 35.45 It last year, a growth of 8.74 % - Solvent Extractor association of India.
- Gujarat government has projected groundnut output at 39.94 lakh tonnes Vs 39.87 lakh tonnes in the last kharif season.
- For Gujarat SEA has projected Groundnut kharif yield 2021-22 at - 2020Kg/Ha Vs 1715 Kg/Ha last year.
- For Gujarat, state Govt has projected Groundnut kharif 2021-22 yield at- 2086.52 kg/Ha Vs 1897 Kg/Ha last year

International Oilseeds Fundamentals:

- According to USDA, as on 15th Nov, 92% US soybean has been harvested vs 95% last year and 93% five-year average.
- As on 18th Nov, according to Buenos Aires Grains Exchange, In Argentina, Soybean sowing has commenced and 28.6% sowing have been completed Vs 31.3% last year same period and 31.5% five-year average. farmers are expected to sow 16.5 million hectares, the smallest in the last 15 years.
- According to Ag Rural, Brazilian soybeans sowing is going on, 78% of the soybeans had been planted compared to 70% same period last year and 67% average.
- According to National Oilseed Processors Association (NOPA) crushed 184 million bu. of soybeans in october'21, 0.7% below last year.
- According to USDA Nov'21 report, Soy production for India is raised 0.9 million tons to 11.9 million tonnes, US soy production is lowered to 120.42 MMT Vs 121.05 MMT, Argentina's production is lowered 1.5 million tons to 49.5 million on a lower harvested area, Brazil soy production unchanged at 144 MMT, Global 2021/22 soybean production is reduced 1.1 million tons to 384.0 million.
- According to CONAB, brazil soybean area expected to increase from 38.9 million hectares to 39.91 million hectares, a slight increase of 2.5%. Brazil 2021-22 Soybean production estimate pegged at 140.75 MMT.
- US soy futures slide on USDA stock report, according to USDA stock report U.S. Farmers produced more soybeans, hold more stocks, the quarterly grain stocks were pegged at 256 million bushels vs. the avg. trade estimate of 174 million. The 2020-21 soybean production is pegged at 4.21 billion bushels vs. the trade's expectation of 4.13 billion bushels vs USDA's previous estimate of 4.13 billion bushels.
- According to National Association of Grain Exporters (ANEC) brazil September soybean export estimated at 4.83 MMT, 23% up as compared to last year same month at 3.91MMT.
- Falling Canadian canola production leading to global tight supply and reduced Canadian supply has increased demand for Australian canola.
- In the November'21 USDA report, Canada rapeseed production remain unchanged at 13 million tonnes compared to previous month Vs 19.48 MMT last year.

Outlook: Soybean (plant delivery, Indore) prices are expected to trade firm bias amid new crop arrivals, firm global cues. The prices are expected to be in the range of 6000-6500/qtl. levels in the near-term. RM seed prices are expected to trade firm as current availability remains short of demand. Additionally, global factors too supporting prices.

NCDEX Soybean Futures:

Contract	% change	Open	High	Low	Close
Nov-21	+5.98	6132	6429	6125	6429
Dec-21	+5.99	6200	6461	6200	6461
Jan-22	+5.99	6315	6514	6315	6514

Contract	Volume	Change	OI	Change
Nov-21	61955	18,705	75815	-695
Dec-21	21340	6,860	33235	2835
Jan-22	4090	945	9260	1520

Spread	Nov-21	Dec-21	Jan-22
Basis	6250.00		
Nov-21	-179.00		
Dec-21		-211.00	
Jan-22			-264.00

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat 20th-Nov-21	In-Process 20th-Nov-21	Total 20th-Nov-21	FED 10 th -April-22
Akola	7445	513	7958	485
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	% change	Open	High	Low	Close
Nov-21	-	-	-	-	-
Dec-21	-	-	-	-	-
Jan-22	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-21	-	-	-	-
Dec-21	-	-	-	-
Jan-22	-	-	-	-

Spread	Nov-21	Dec-21	Jan-22
Basis	-	-	-
Nov-21	-	-	-
Dec-21	-	-	-
Jan-22	-	-	-

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 20th-Nov-21	In-Process 20th-Nov-21	Total 20th-Nov-21	FED 10th-Jan-22
Sri Ganganagar	1190	-	1190	-
Bharatpur	-	-	-	-
Bikaner	80	-	80	-
Kota	10139	565	10704	-
Jaipur	6443	-	6443	872
Alwar	49	-	49	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Nov-21		20-Nov-21		
	Low	High	Low	High	
Indore –Plant	6350	6600	6100	6200	400
Indore–Mandi	6100	6400	5750	6100	300
Nagpur-Plant	6150	6250	6200	6300	-50
Nagpur – Mandi	4500	6070	4500	6100	-30
Latur – Mandi	6100	6850	5505	6300	550
Akola – Mandi	5200	6200	4700	6000	200
Kota-Plant	7100	7200	6275	6400	800
Kota – Mandi	6500	7100	5800	6300	800
Bundi-Plant	6900	6925	6275	6325	600
Bundi-Mandi	6600	6825	6000	6225	600
Baran-Plant	7000	7300	6300	6500	800
Baran-Mandi	6500	7000	6000	6400	600
Bhawani Mandi Jhalawar–Plant	6700	6900	6500	6750	150
Jhalwar-Mandi	6000	6700	6250	6450	250
Rapeseed/Mustard					
Jaipur-(Condition)	8625	8650	8625	8650	Unch
Alwar-(Condition)	8200	8300	8225	8325	-25
Sri Ganganagar-(Non-Condition)	7500	7600	7375	7475	125
New Delhi–(Condition)	8250	8350	8200	8300	50
Kota-(Condition)	8100	8300	7750	7950	350
Agra-(Condition)	8762	8952	8762	8952	Unch
Neewai-(Condition)	7800	8200	7750	8150	50
Hapur (UP)-(Condition)	8350	8450	8250	8350	100
Groundnut Seed					
Rajkot	880	880	NA	NA	-
Sunflower Seed					
Gulbarga	4500	5300	4500	5300	Unch
Latur	6200	6300	6200	6300	Unch
Sholapur	6200	6300	6200	6300	Unch
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Nov-21	20-Nov-21	
Madhya Pradesh	375000	400000	-25000
Maharashtra	280000	300000	-20000
kota	7150	6337.5	812.5
Bundi (Raj)	500	100	400
Baran (Raj)	4000	1800	2200
Jhalawar (Raj)	14000	3000	11000
Rapeseed/Mustard			
Rajasthan	60000	50000	10000
Alwar	1500	500	1000
Sri Ganganagar	700	200	500
Kota	700	300	400
Groundnut Seed			
Rajkot (Gujarat)	12000	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	500	500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Nov-21	20-Nov-21	Change
Groundnut Kernel	6900	6850	50
Gr. Bolds 60/70	9000	9000	Unch
Gr. Javas 60/70	9800	9800	Unch
Gr Javas 70/80	9600	9600	Unch
Gr.Javas 80/90	9400	9400	Unch
KardiSeed 2% Exp Qly	5900	5900	Unch
Sesame White 98/2/1 FM	9700	9500	200
Whitish 95/5/FFA/1FM	9500	9300	200
Brown 48/2 FFA/4 FM	9100	8900	200
Brown 48/3 FFA/4 FM	9000	8800	200
Brown 48/4 FM/* No FFA Guarantee	8600	8400	200
Sunflower Seed	6500	7500	-1000
Niger Seed (4% FM)	7500	8100	-600

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.