

**Oilseeds Domestic Fundamentals:** Indore soybean prices went down amid steady arrival as compared to previous day. In Jaipur, RM seed prices went down amid firm arrival as compared to previous day. RM seed supply remains short on demand.

- Rajasthan govt. has imposed stock limit on oil seeds and edible oils on 26<sup>th</sup> Nov'21 till 31<sup>st</sup> march 22. Whole sellers are allowed to store maximum 2000 Qtl and retail trader oilseed storage limit pegged at 100 Qtl.
- According to GOI, as on 18th Nov, All India Mustard sowing is up by 32% at 59.99 Lakh Ha compared with 45.44 Lakh Ha last year.
- According to Department of agriculture, Rajasthan, as on 23rd Nov, Rapeseed Mustard sowing is up by 42% and stood at 32.14 lakh hectare vs 22.65 lakh hectare last year same period.
- Mustard sowing expected to end with 18-20% increase in acreage.
- As per sources, farmers are willing to hold more soy produce in anticipation of higher prices.
- In Madhya Pradesh, oct'21 average daily soybean arrival stood at 314800 Bags Vs 206600 Bags last year same period and total arrival in oct'21 stood at 7870000 Bags Vs 5165000 Bags last year same period, overall, in MP arrival is 52% Higher as compared to last year in October.
- In Maharashtra, oct'21 average daily soybean arrival stood at 214200 Bags Vs 173600 Bags last year same period and total arrival in oct'21 stood at 5355000 Bags Vs 434,0000 Bags last year same period, overall, in MH arrival is 23% Higher as compared to last year in October.
- Under a special program by the Union Ministry of Agriculture and Farmers Welfare decided to provide free mustard seed kits to 343 districts of 15 states farmers Bihar, Haryana MP, UP and Rajasthan under the National Food Security Mission (NFSM) - Oil Seed and Oil Palm Scheme.
- Mustard sowing is going on in Rajasthan Madhya Pradesh, Haryana and other key growing areas of mustard. Acreage is likely to increase due to lucrative price this season.
- GOI has imposed stock limit on edible oils, oilseeds till 31st March 2022 to check prices, the stock limit of all edible oils and oilseeds will be decided by the respective state government/Union territories administration on the basis of available stock and consumption pattern. Exceptions have been provided for exporters and importers.
- SEBI has banned new position in mustard futures till further order, however squaring off existing position will be allowed. SEBI has also banned launch of new futures or options contract till further notice, says the regulator, without citing any reason for the ban.
- As per 1st Advance Estimates, released by the Department of Agriculture and Farmers Welfare, the estimated production of soybean during 2021-22 is 127.20 lakh tons vs 128.97 lakh tons last year.
- As per 1st Advance Estimates, released by the department of Agriculture and Farmers Welfare, the estimated production of kharif groundnut during 2021-22 is 82.54 lakh tons vs 85.56 lakh tons last year.
- According to IMD, the rainfall from June to September is likely to be closer to 96% of the average rainfall. The IMD has revised down the forecast to 96 percent from 101 percent. However, rainfall in August has been deficient by 24% so far while in July it was 7% less than normal.

Rapeseed Mustard sowing progress		As on 18th nov'21		Area in Lakh ha
	Normal area	2021-22	2020-21	% Change
Rajasthan	25.51	30.45	21.28	43.1%
Madhya Pradesh	6.91	8.81	5.05	74.5%
Uttar Pradesh	6.95	7.10	7.21	-1.6%
Haryana	5.63	7.00	5.74	22.0%
Assam	2.89	1.82	1.28	42.2%
Gujarat	1.96	1.72	1.31	31.4%
West Bengal	5.50	1.36	1.40	-2.9%
Jharkhand	2.60	0.62	0.71	-12.0%
Chattisgarh	0.44	0.40	0.53	-24.2%
Odisha	0.08	0.19	0.29	-35.8%
Jammu And Kashmir	0.48	0.17	0.14	25.2%
Uttarakhand	0.15	0.13	0.12	8.3%
Bihar	0.82	0.10	0.18	-44.4%
Nagaland	0.28	0.06	0.15	-60.3%
Sikkim	0.03	0.03	0.03	0.0%
Arunachal Pradesh	0.28	0.03	0.03	0.0%
Total	61.55	59.99	45.44	32.0%
Data source-GOI				

- As on 5<sup>th</sup> September, SOPA reported 15.46% area in very good condition, 22.97% area in good condition, 42.20% area in normal condition and 12.83% area in poor condition. Additionally, crop in Maharashtra and Madhya Pradesh is in grain filling stage.
- Additionally, SOPA has reported totally damaged crop in certain districts, and accordingly, the area has been reduced to that extent from the sowing data given by the government. The reduction in area is 6.54% or 8.09 lakh hectares.
- GOI has asked state governments for disclosure of edible oils/oil seed stock by millers, refiners, whole seller traders etc. and weekly monitoring of prices for transparency.
- Gujarat is expected to harvest a record crop of 38.55 lt this year Vs 35.45 lt last year, a growth of 8.74 % - Solvent Extractor association of India.
- Gujarat government has projected groundnut output at 39.94 lakh tonnes Vs 39.87 lakh tonnes in the last kharif season.
- For Gujarat SEA has projected Groundnut kharif yield 2021-22 at - 2020Kg/Ha Vs 1715 Kg/Ha last year.
- For Gujarat, state Govt has projected Groundnut kharif 2021-22 yield at- 2086.52 kg/Ha Vs 1897 Kg/Ha last year

### **International Oilseeds Fundamentals:**

- According to USDA, as on 21st Nov, 95% US soybean has been harvested vs 98% last year and 96% five-year average.
- As on 18th Nov, according to Buenos Aires Grains Exchange, In Argentina, Soybean sowing has commenced and 28.6% sowing have been completed Vs 31.3% last year same period and 31.5% five-year average. farmers are expected to sow 16.5 million hectares, the smallest in the last 15 years.
- According to Ag Rural, Brazilian soybeans sowing is going on, 86% of the soybeans had been planted compared to 81% same period last year and 77% average.
- According to National Oilseed Processors Association (NOPA) crushed 184 million bu. of soybeans in october'21, 0.7% below last year.
- According to USDA Nov'21 report, Soy production for India is raised 0.9 million tons to 11.9 million tonnes, US soy production is lowered to 120.42 MMT Vs 121.05 MMT, Argentina's production is lowered 1.5 million tons to 49.5 million on a lower harvested area, Brazil soy production unchanged at 144 MMT, Global 2021/22 soybean production is reduced 1.1 million tons to 384.0 million.
- According to CONAB, brazil soybean area expected to increase from 38.9 million hectares to 39.91 million hectares, a slight increase of 2.5%. Brazil 2021-22 Soybean production estimate pegged at 140.75 MMT.
- US soy futures slide on USDA stock report, according to USDA stock report U.S. Farmers produced more soybeans, hold more stocks, the quarterly grain stocks were pegged at 256 million bushels vs. the avg. trade estimate of 174 million. The 2020-21 soybean production is pegged at 4.21 billion bushels vs. the trade's expectation of 4.13 billion bushels vs USDA's previous estimate of 4.13 billion bushels.
- According to National Association of Grain Exporters (ANEC) brazil September soybean export estimated at 4.83 MMT, 23% up as compared to last year same month at 3.91MMT.
- Falling Canadian canola production leading to global tight supply and reduced Canadian supply has increased demand for Australian canola.
- In the November'21 USDA report, Canada rapeseed production remain unchanged at 13 million tonnes compared to previous month Vs 19.48 MMT last year.

**Outlook:** Soybean (plant delivery, Indore) prices are expected to trade firm amid, good demand by millers and stockist. The prices are expected to be in the range of 6200-6800/qtl. levels in the near-term. RM seed prices are expected to trade firm as current availability remains short of demand. Additionally, global factors too supporting prices.

**NCDEX Soybean Futures:**

Contract	% change	Open	High	Low	Close
Dec-21	-5.99	6650	6650	6306	6306
Jan-22	-6.00	6500	6590	6302	6302
Feb-22	-5.69	6521	6540	6277	6297

Contract	Volume	Change	OI	Change
Dec-21	59125	22,115	42110	-10980
Jan-22	46460	20,785	55080	295
Feb-22	13340	9,690	7255	-5845

Spread	Dec-21	Jan-22	Feb-22
Basis	6175		
Dec-21	-131.00		
Jan-22		-127.00	
Feb-22			-122.00

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat 27th-Nov-21	In-Process 27th-Nov-21	Total 27th-Nov-21	FED 10 <sup>th</sup> -April-22
Akola	8495	247	8742	485
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	% change	Open	High	Low	Close
Dec-21	-	-	-	-	-
Jan-22	-	-	-	-	-
Feb-22	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-21	-	-	-	-
Jan-22	-	-	-	-
Feb-22	-	-	-	-

Spread	Dec-21	Jan-22	Feb-22
Basis	-	-	-
Dec-21	-	-	-
Jan-22	-	-	-
Feb-22	-	-	-

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 27th-Nov-21	In-Process 27th-Nov-21	Total 27th-Nov-21	FED 10th-Jan-22
Sri Ganganagar	1190	-	1190	-
Bharatpur	-	-	-	-
Bikaner	80	-	80	-
Kota	10416	-	10416	-
Jaipur	6443	-	6443	862
Alwar	49	-	49	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Nov-21		27-Nov-21		
	Low	High	Low	High	
Indore –Plant	6400	6600	6600	6750	-150
Indore–Mandi	6000	6350	6200	6500	-150
Nagpur-Plant	6500	6700	6750	6900	-200
Nagpur – Mandi	5800	6200	6000	6400	-200
Latur – Mandi	5955	6700	5740	7000	-300
Akola – Mandi	5800	6855	5800	6795	60
Kota-Plant	6650	6750	6750	6850	-100
Kota – Mandi	6100	6400	6200	6500	-100
Bundi-Plant	6500	6650	6700	6800	-150
Bundi-Mandi	6400	6550	6500	6700	-150
Baran-Plant	6400	6700	6700	6900	-200
Baran-Mandi	6300	6500	6500	6700	-200
Bhawani Mandi Jhalawar–Plant	6100	6300	6300	6500	-200
Jhalwar-Mandi	5700	6200	6000	6400	-200
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	8150	8175	8300	8325	-150
Alwar-(Condition)	7950	8000	8100	8150	-150
Sri Ganganagar-(Non-Condition)	7400	7450	7500	7550	-100
New Delhi–(Condition)	8000	8100	8100	8200	-100
Kota-(Condition)	7200	7500	7400	7700	-200
Agra-(Condition)	8190	8381	8381	8571	-190
Neewai-(Condition)	7400	7750	7500	7850	-100
Hapur (UP)-(Condition)	7850	7900	7950	8000	-100
<b>Groundnut Seed</b>					
Rajkot	932	932	850	850	82
<b>Sunflower Seed</b>					
Gulbarga	4800	5800	4800	5800	Unch
Latur	6400	6500	6300	6400	100
Sholapur	6400	6500	6300	6400	100
Soybean Prices are in INR/qrtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qrtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>29-Nov-21</b>	<b>27-Nov-21</b>	
Madhya Pradesh	350000	350000	Unch
Maharashtra	260000	260000	Unch
kota	6700	6800	-100
Bundi (Raj)	600	500	100
Baran (Raj)	9000	6000	3000
Jhalawar (Raj)	13000	10000	3000
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	60000	5000
Alwar	1300	1000	300
Sri Ganganagar	700	400	300
Kota	1400	1000	400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	300	300	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	29-Nov-21	27-Nov-21	Change
Groundnut Kernel	6650	6700	-50
Gr. Bolds 60/70	8900	9000	-100
Gr. Javas 60/70	9700	9800	-100
Gr Javas 70/80	9500	9600	-100
Gr.Javas 80/90	9300	9400	-100
KardiSeed 2% Exp Qly	5900	5900	Unch
Sesame White 98/2/1 FM	9700	9700	Unch
Whitish 95/5/FFA/1FM	9500	9500	Unch
Brown 48/2 FFA/4 FM	9100	9100	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8600	8600	Unch
Sunflower Seed	6500	6500	Unch
Niger Seed (4% FM)	7500	7500	Unch

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