
Oilseeds Domestic Fundamentals:**Today's Update-**

In Indore, soybean plant average prices went down by 0.63% to Rs. 7900/qtl. In MP arrivals stood at 0.6Lakh bags and in MH arrivals stood at 0.6 Lakh bags. Prices are expected to remain firm on bullish oilseed complex.

Previous Updates-

- SOPA reported Soybean Crushing low by 24% to 6.5 Lakh tonnes as compared to 8.5 Lakh tonnes previous years. Crushing remained low on low export demand and tight crush margin.
- However, arrivals recorded 26% higher at 6 lakh tonnes as compared to 4.75 Lakh tonnes previous years. Farmers released stocks on better prices in March.
- Skymet has forecasted South west Mon soon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98% of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season.
- Upon low soymeal export demand, there is sluggish Soy demand by the crushers, arrivals has declined to seven months low. Farmers are still not releasing their holdings. Traders are more interested to buy Rabi crops such as mustard than Soybean at higher level, However stock limit is a hurdle to buy new stuff beyond 2000 Qtl.

International updates

- According to NOPA, Soy crushing in US is up by 10.1% to (181.75 Million Bushels) from feb'22 and 2.1% up from March'22.
- As per latest data, Argentina soybeans were 4.4% harvested as of late last week compared to 0% last year and 7.2% average.
- According to CONAB, Brazil's 2021-22 soybean harvesting has reached to 80.4% as compared to 76.2% last year same period.

RM seed**Today's Update-**

Jaipur RM seed average prices went marginally up by 0.7% to Rs 7,337/qtl. In Rajasthan RM seed arrivals remained at 3.5 Lakh bags as compared to 3.5 Lakh bags previous day. RM seed prices are expected to go up by 100-200 in near term.

Firm RM seed oil prices in last few days has improved crush margin and crushing may gain momentum.

Outlook: Soybean (plant delivery, Indore) prices are expected to be in the range of 7800-8000/qtl levels in the near-term. RM seed prices are expected to correct from higher level amid new crop arrivals. Jaipur RM seed expected to trade in the range of 7,200-7400 in near term.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Apr-22		18-Apr-22		
	Low	High	Low	High	
Indore –Plant	7850	7950	7900	8000	-50
Indore–Mandi	7500	7800	7500	7900	-100
Nagpur-Plant	7200	7670	7000	7600	70
Nagpur – Mandi	6400	7470	6200	7400	70
Latur – Mandi	6400	7335	7000	7500	-165
Akola – Mandi	6500	7435	6400	7355	80
Kota-Plant	7750	7950	7800	8000	-50
Kota – Mandi	7450	7750	7500	7850	-100
Bundi-Plant	7400	7920	7700	8000	-80
Bundi-Mandi	7100	7620	7300	7700	-80
Baran-Plant	7300	7800	7600	7900	-100
Baran-Mandi	7100	7600	7200	7650	-50
Bhawani Mandi Jhalawar–Plant	7200	8000	7500	8100	-100
Jhalwar-Mandi	7000	7950	7200	8000	-50
Rapeseed/Mustard					
Jaipur-(Condition)	7325	7350	7275	7300	50
Alwar-(Condition)	7100	7200	6900	7000	200
Sri Ganganagar-(Non-Condition)	6500	7000	6200	6800	200
New Delhi–(Condition)	7000	7100	6900	7000	100
Kota-(Condition)	6900	7100	6800	7000	100
Agra-(Condition)	7286	7476	7238	7429	48
Neewai-(Condition)	6700	7200	6500	7000	200
Hapur (UP)-(Condition)	7050	7100	7000	7050	50
Groundnut Seed					
Rajkot	1051	1051	1020	1020	31
Sunflower Seed					
Gulbarga	6050	6425	6150	6500	-75
Latur	7100	7300	7100	7300	Unch
Sholapur	7100	7300	7000	7200	100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Apr-22	18-Apr-22	
Madhya Pradesh	60000	70000	-10000
Maharashtra	60000	60000	Unch
Kota	7000	10000	-3000
Bundi (Raj)	300	500	-200
Baran (Raj)	900	1200	-300
Jhalawar (Raj)	2000	1500	500
Rapeseed/Mustard			
Rajasthan	350000	350000	Unch
Alwar	6000	10000	-4000
Sri Ganganagar	1000	7000	-6000
Kota	4000	6000	-2000
Groundnut Seed			
Rajkot (Gujarat)	5980	5910	70
Sunflower Seed			
Sholapur (Maharashtra)	500	500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Apr-22	18-Apr-22	Change
Groundnut Kernel	8250	8200	50
Gr. Bolds 60/70	8900	9000	-100
Gr. Javas 60/70	10000	10100	-100
Gr Javas 70/80	9000	9100	-100
Gr.Javas 80/90	9500	9600	-100
KardiSeed 2% Exp Qly	5700	5800	-100
Sesame White 98/2/1 FM	10000	10000	Unch
Whitish 95/5/FFA/1FM	9800	9800	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9100	9100	Unch
Brown 48/4 FM/* No FFA Guarantee	8800	8800	Unch
Sunflower Seed	6800	6600	200
Niger Seed (4% FM)	8500	8500	Unch

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