

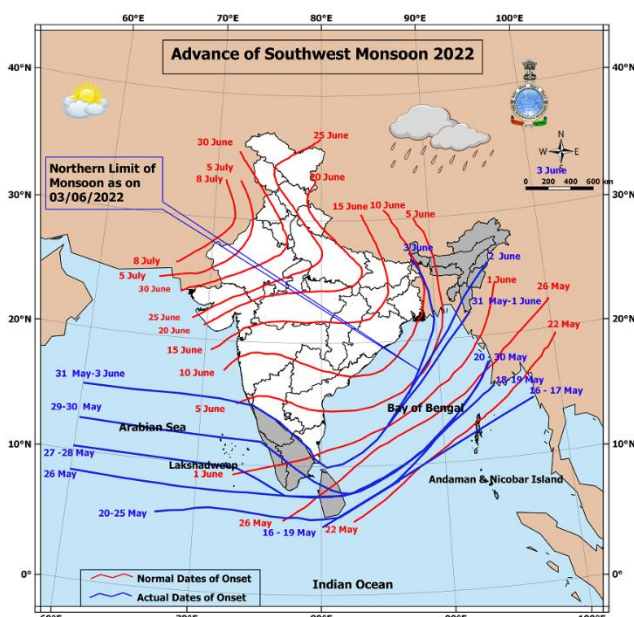
Oilseeds Domestic Fundamentals:

Today's Update-

Today in Indore, soybean plant prices went down on weak demand in cash market and went down by 1.44% to Rs. 6,850/qtl. In other cash markets too, soybean traded with weak sentiments. Soybean (plant delivery, Indore) prices are expected to trade with weak bias in the range of 6700-6900/qtl levels in the near-term tracking Soymeal import and edible oil import tariff cut.

Weather Updates-

The southwest monsoon has now arrived in all northeastern states of India. The Arabian Sea branch will start strengthening from 6 June.



5 Day Rainfall Forecast (EVENING)
01-June-2022

Met-Sub-Division	01-Jun Today	02-Jun Thu	03-Jun Fri	04-Jun Sat	05-Jun Sun
1. Andaman & Nicobar Islands	FWS	WS	WS	WS	WS
2. Arunachal Pradesh	FWS	WS	WS	FWS	FWS
3. Assam & Meghalaya	WS	WS	WS	WS	WS
4. N. M. M. & T.	WS	WS	WS	FWS	FWS
5. S.H. West Bengal & Sikkim	FWS	WS	WS	WS	WS
6. Gangetic West Bengal	ISOL	ISOL	ISOL	ISOL	ISOL
7. Odisha	ISOL	ISOL	ISOL	ISOL	ISOL
8. Jharkhand	ISOL	ISOL	ISOL	ISOL	ISOL
9. Bihar	ISOL	ISOL	ISOL	ISOL	ISOL
10. East Uttar Pradesh	ISOL	ISOL	ISOL	ISOL	ISOL
11. West Uttar Pradesh	ISOL	ISOL	ISOL	ISOL	ISOL
12. Uttarakhand	ISOL	ISOL	ISOL	ISOL	ISOL
13. Haryana, Chd & Delhi	ISOL	ISOL	ISOL	ISOL	ISOL
14. Punjab	ISOL	ISOL	ISOL	ISOL	ISOL
15. Himachal Pradesh	ISOL	ISOL	ISOL	ISOL	ISOL
16. J & K and Ladakh	FWS	ISOL	ISOL	ISOL	ISOL
17. West Rajasthan	ISOL	ISOL	ISOL	ISOL	ISOL
18. East Rajasthan	ISOL	ISOL	ISOL	ISOL	ISOL
19. West Madhya Pradesh	ISOL	ISOL	ISOL	ISOL	ISOL
20. East Madhya Pradesh	ISOL	ISOL	ISOL	ISOL	ISOL
21. Gujarat Region	ISOL	ISOL	ISOL	ISOL	ISOL
22. Saurashtra & Kutch	ISOL	ISOL	ISOL	ISOL	ISOL
23. Konkan & Goa	ISOL	ISOL	ISOL	ISOL	ISOL
24. Madhya Maharashtra	ISOL	ISOL	ISOL	ISOL	ISOL
25. Marathwada	ISOL	ISOL	ISOL	ISOL	ISOL
26. Vidharbha	ISOL	ISOL	ISOL	ISOL	ISOL
27. Chhattisgarh	ISOL	ISOL	ISOL	ISOL	ISOL
28. Coastal A. P. & Yanam	ISOL	ISOL	ISOL	ISOL	ISOL
29. Telangana	ISOL	ISOL	ISOL	ISOL	ISOL
30. Rayalaseema	ISOL	ISOL	ISOL	ISOL	ISOL
31. T.N. Puducherry & Karaikal	ISOL	ISOL	ISOL	ISOL	ISOL
32. Coastal Karnataka	FWS	FWS	FWS	FWS	FWS
33. North Interior Karnataka	FWS	FWS	FWS	FWS	FWS
34. South Interior Karnataka	FWS	FWS	FWS	FWS	FWS
35. Kerala & Mahe	WS	WS	WS	WS	WS
36. Lakshadweep	WS	WS	WS	WS	WS

International:

According to USDA latest report, US Soybean planting progress reached at 66% vs 50% a week ago, 83% a year ago and 67% five-year average.

According to General Administration of Customs, China's soybean imports from Brazil in April surged from the previous month with the arrival of delayed cargoes. China, the world's top importer of soybeans, received 6.3 million tonnes of the oilseed from Brazil in April, up 120% from 2.87 million tonnes in March.

% Station Reporting Rainfall			
% Stations	Category	% Stations	Category
76-100	Extremely (nearly) Wet	26-50	Scattered (SCT) & Few Places
51-75	Fairly Widespread (FWS) Many Places	1-25	Isolated (ISOL)
No Rain	Dry		

RM seed**Today's Update-**

Today Jaipur RM seed prices went marginally up by 0.7% Rs. 6,900/qtl. In other cash markets too, traded with firm sentiments. Oil millers are currently doing need-based buying whereas, farmers are unwilling to sell their produce at discounted price. Moreover, traders are not aggressively buying due to stock limit and strict inspections/stock checks by the government. RM seed prices are expected to trade with weak bias in the range of 6,800-7100 in near term tracking edible oil tariff cut by the government.

Previous Updates-

- China has removed a three-year restriction on imports of Canadian canola seed. China, the world's top oilseed buyer, suspended two Canadian canola exporters in March 2019, alleging that pests had been detected in shipments.
- However, low stocks of canola, are expected to limit export to China. Canada, the world's biggest producer and exporter of canola, produced its smallest canola crop in 13 years in 2021, pushing buyers to look elsewhere for supplies, and supporting record global edible oil prices.
- For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.
- Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.
- According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.
- In order to check blending of mustard oil with other edible oil, FSSAI has directed state food safety officials. And has also sought an action taken report from the states by May 15, 2022, and added that the enforcement department should be informed at regular intervals about the same.

Groundnut:

Groundnut bold 60/70 prices continued to trade above Rs. 9,000/qtl. on good domestic demand. However, there is sluggish export demand this year on high freight charges to the potential destinations. 60/70 Groundnut bold average prices are likely to trade with firm bias in the range of INR 9,000-9,200/Qtl. in short run.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	03-Jun-22		02-Jun-22		
	Low	High	Low	High	
Indore –Plant	6700	6850	6800	6950	-100
Indore–Mandi	6400	6700	6500	6800	-100
Nagpur-Plant	5800	6400	6000	6600	-200
Nagpur – Mandi	5250	6100	6000	6300	-200
Latur – Mandi	6300	6730	6100	6785	-55
Akola – Mandi	5900	6380	5500	6675	-295
Kota-Plant	6400	7000	6600	7050	-50
Kota – Mandi	6300	6900	6500	6950	-50
Bundi-Plant	6500	6800	6700	6900	-100
Bundi-Mandi	6100	6600	6300	6700	-100
Baran-Plant	6000	6850	6150	6950	-100
Baran-Mandi	5900	6700	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	6550	6930	6600	6950	-20
Jhalwar-Mandi	6450	6900	6500	6920	-20
Rapeseed/Mustard					
Jaipur-(Condition)	6875	6900	6825	6850	50
Alwar-(Condition)	6525	6625	6450	6550	75
Sri Ganganagar-(Non-Condition)	6280	6380	6225	6325	55
New Delhi–(Condition)	6700	6750	6650	6700	50
Kota-(Condition)	6150	6250	6100	6200	50
Agra-(Condition)	6952	7048	6857	6952	95
Neewai-(Condition)	6500	6600	6550	6650	-50
Hapur (UP)-(Condition)	6500	6700	Closed	Closed	-
Groundnut Seed					
Rajkot	1150	1150	1130	1130	20
Sunflower Seed					
Gulbarga	5500	6100	4600	5400	700
Latur	6600	6800	6600	6800	Unch
Sholapur	6600	6800	6600	6800	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	03-Jun-22	02-Jun-22	
Madhya Pradesh	65000	65000	Unch
Maharashtra	70000	70000	Unch
Kota	7000	7000	Unch
Bundi (Raj)	1600	2000	-400
Baran (Raj)	700	Closed	-
Jhalawar (Raj)	500	1400	-900
Rapeseed/Mustard			
Rajasthan	180000	175000	5000
Alwar	800	1000	-200
Sri Ganganagar	1200	1500	-300
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	6300	6275	25
Sunflower Seed			
Sholapur (Maharashtra)	500	500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Jun-22	2-Jun-22	Change
Groundnut Kernel	8150	8150	Unch
Gr. Bolds 60/70	9000	9000	Unch
Gr. Javas 60/70	10100	10100	Unch
Gr Javas 70/80	9050	9050	Unch
Gr.Javas 80/90	9550	9550	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Whitish 95/5/FFA/1FM	9800	9800	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9100	9100	Unch
Brown 48/4 FM/* No FFA Guarantee	8800	8800	Unch
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

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