

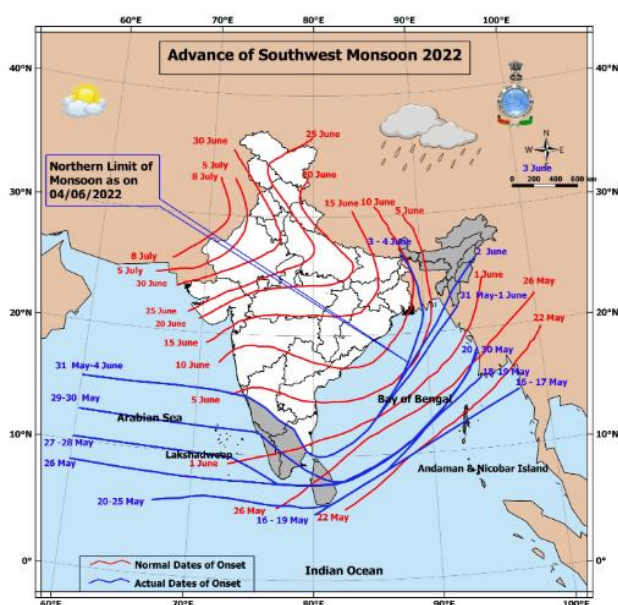
### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today in Indore, soybean plant prices went up on good demand in cash market and went up by 1.46% to Rs. 6,850/qtl. In other cash markets too, soybean traded with weak sentiments. CBOT Soybean went down by 1.82%. Soybean (plant delivery, Indore) prices are expected to trade with weak bias in the range of 6800-7000/qtl levels in the near-term tracking Soymeal import and edible oil import tariff cut.

#### Weather Updates-

The southwest monsoon has now arrived in all northeastern states of India. The Arabian Sea branch will start strengthening from 6 June.



#### 5 Day Rainfall Forecast (EVENING)

##### 04-June-2022

Met-Sub-Division	04-jun Today	05jun Sun	06jun Mon	07jun Tue	08jun Wed
1. Andaman & Nicobar Islands	WS	WS	WS	WS	WS
2. Arunachal Pradesh	WS	WS	WS	WS	WS
3. Assam & Meghalaya	WS	WS	WS	WS	WS
4. N. M. M. & T.	WS	WS	FWS	FWS	FWS
5. S.H. West Bengal & Sikkim	WS	WS	WS	WS	WS
6. Gangetic West Bengal	SCT	SCT	SCT	SCT	ISOL
7. Odisha	ISOL	ISOL	ISOL	ISOL	ISOL
8. Jharkhand	ISOL	ISOL	ISOL	ISOL	ISOL
9. Bihar	SCT	ISOL	ISOL	ISOL	ISOL
10. East Uttar Pradesh	DRY	DRY	DRY	DRY	DRY
11. West Uttar Pradesh	DRY	DRY	DRY	DRY	DRY
12. Uttarakhand	DRY	DRY	DRY	DRY	DRY
13. Haryana, Chd & Delhi	DRY	DRY	DRY	DRY	DRY
14. Punjab	DRY	DRY	DRY	DRY	DRY
15. Himachal Pradesh	DRY	DRY	DRY	DRY	DRY
16. J & K and Ladakh	ISOL	ISOL	ISOL	ISOL	ISOL
17. West Rajasthan	DRY	DRY	DRY	DRY	DRY
18. East Rajasthan	DRY	DRY	DRY	DRY	DRY
19. West Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
20. East Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
21. Gujarat Region	DRY	DRY	DRY	DRY	ISOL
22. Saurashtra & Kutch	DRY	DRY	DRY	DRY	DRY
23. Konkan & Goa	ISOL	ISOL	ISOL	ISOL	SCT
24. Madhya Maharashtra	ISOL	ISOL	ISOL	ISOL	ISOL
25. Marathwada	DRY	ISOL	ISOL	ISOL	ISOL
26. Vidharbha	DRY	DRY	DRY	DRY	DRY
27. Chhattisgarh	DRY	DRY	DRY	ISOL	ISOL
28. Coastal A. P. & Yanam	ISOL	ISOL	ISOL	ISOL	SCT
29. Telangana	ISOL	ISOL	ISOL	ISOL	SCT
30. Rayalaseema	ISOL	SCT	SCT	SCT	FWS
31. T.N. Puducherry & Karaikal	SCT	SCT	SCT	SCT	SCT
32. Coastal Karnataka	FWS	FWS	FWS	FWS	WS
33. North Interior Karnataka	SCT	SCT	SCT	FWS	FWS
34. South Interior Karnataka	FWS	FWS	FWS	WS	WS
35. Kerala & Mahe	FWS	FWS	FWS	WS	WS
36. Lakshadweep	FWS	FWS	FWS	WS	WS

#### International:

China plans to sell 500,000 tonnes of imported soybeans from its state reserves on June 10.

Argentina's soybean harvest is now seen at 43.3 million tonnes, up from 42 million previous due to better-than-expected yields, according to the Buenos Aires Grain Exchange.

According to USDA latest report, US Soybean planting progress reached at 66% vs 50% a week ago, 83% a year ago and 67% five-year average.

% Station Reporting Rainfall			
% Stations	Category	% Stations	Category
76-100	Widespread (WS/ Most Places)	26-50	Scattered (SCT/ A Few Places)
51-75	Fairly Widespread (FWS/ Many Places)	1-25	Isolated (ISOL)
No Rain	Dry		

According to General Administration of Customs, China's soybean imports from Brazil in April surged from the previous month with the arrival of delayed cargoes. China, the world's top importer of soybeans, received 6.3 million tonnes of the oilseed from Brazil in April, up 120% from 2.87 million tonnes in March.

**RM seed****Today's Update-**

Today Jaipur RM seed prices went marginally up by 1.4% Rs. 7,000/qtl. In other cash markets too, traded with firm sentiments amid tight arrivals. Oil millers are currently doing need-based buying whereas, farmers are unwilling to sell their produce at discounted price. Moreover, traders are not aggressively buying due to stock limit and strict inspections/stock checks by the government. RM seed prices are expected to trade with weak bias in the range of 6,800-7100 in near term tracking edible oil tariff cut by the government.

**Previous Updates-**

- China has removed a three-year restriction on imports of Canadian canola seed. China, the world's top oilseed buyer, suspended two Canadian canola exporters in March 2019, alleging that pests had been detected in shipments.
- However, low stocks of canola, are expected to limit export to China. Canada, the world's biggest producer and exporter of canola, produced its smallest canola crop in 13 years in 2021, pushing buyers to look elsewhere for supplies, and supporting record global edible oil prices.
- For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.
- Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.
- According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

**Groundnut:**

Groundnut bold 60/70 prices continued to trade above Rs. 8,900/qtl. on good domestic demand. However, there is sluggish export demand this year on high freight charges to the potential destinations. 60/70 Groundnut bold average prices are likely to trade with firm bias in the range of INR 8,800-9,100/Qtl. in short run.

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	04-Jun-22		03-Jun-22		
	Low	High	Low	High	
Indore –Plant	6800	6950	6700	6850	100
Indore–Mandi	6500	6850	6400	6700	150
Nagpur-Plant	6100	6700	5800	6400	300
Nagpur – Mandi	5500	6400	5250	6100	300
Latur – Mandi	6100	6520	6300	6730	-210
Akola – Mandi	5500	6360	5900	6380	-20
Kota-Plant	6500	7100	6400	7000	100
Kota – Mandi	6400	7000	6300	6900	100
Bundi-Plant	6550	6870	6500	6800	70
Bundi-Mandi	6150	6670	6100	6600	70
Baran-Plant	6200	6970	6000	6850	120
Baran-Mandi	6100	6820	5900	6700	120
Bhawani Mandi Jhalawar–Plant	6700	7000	6550	6930	70
Jhalwar-Mandi	6600	6970	6450	6900	70
Rapeseed/Mustard					
Jaipur-(Condition)	6975	7000	6875	6900	100
Alwar-(Condition)	6700	6725	6525	6625	100
Sri Ganganagar-(Non-Condition)	6350	6450	6280	6380	70
New Delhi–(Condition)	6850	6900	6700	6750	150
Kota-(Condition)	6400	6500	6150	6250	250
Agra-(Condition)	7048	7143	6952	7048	95
Neewai-(Condition)	6600	6700	6500	6600	100
Hapur (UP)-(Condition)	6500	6700	6500	6700	Unch
Groundnut Seed					
Rajkot	1100	1100	1150	1150	-50
Sunflower Seed					
Gulbarga	5500	6300	5500	6100	200
Latur	6600	6800	6600	6800	Unch
Sholapur	6600	6800	6600	6800	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>04-Jun-22</b>	<b>03-Jun-22</b>	
Madhya Pradesh	65000	65000	Unch
Maharashtra	70000	70000	Unch
Kota	7000	7000	Unch
Bundi (Raj)	1400	1600	-200
Baran (Raj)	500	700	-200
Jhalawar (Raj)	300	500	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	175000	180000	-5000
Alwar	1000	800	200
Sri Ganganagar	1000	1200	-200
Kota	2000	3000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	6150	6300	-150
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Jun-22	3-Jun-22	Change
Groundnut Kernel	8150	8150	Unch
Gr. Bolds 60/70	8900	9000	-100
Gr. Javas 60/70	10000	10100	-100
Gr Javas 70/80	8950	9050	-100
Gr.Javas 80/90	9450	9550	-100
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Whitish 95/5/FFA/1FM	9800	9800	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9100	9100	Unch
Brown 48/4 FM/* No FFA Guarantee	8800	8800	Unch
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

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