

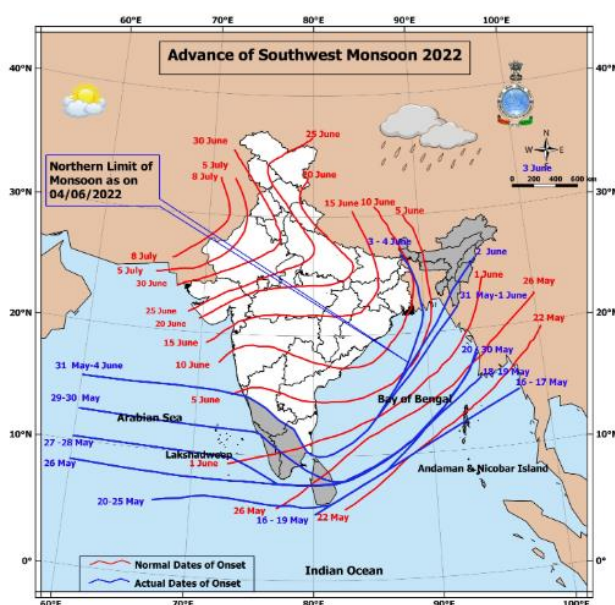
### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today in Indore, soybean plant prices went down by 0.72% to Rs. 6,900 /qtl. In other cash markets too, soybean traded with weak sentiments. Soybean (plant delivery, Indore) prices are expected to trade with weak bias in the range of 6800-7000/qtl levels in the near-term tracking Soy meal import and edible oil import tariff cut.

#### Weather Updates-

The southwest monsoon has now arrived in all northeastern states of India. The Arabian Sea branch will start strengthening from 6 June.



#### 5 Day Rainfall Forecast (EVENING)

##### 04-June-2022

Met-Sub-Division	04-Jun Today	05-Jun Sun	06-Jun Mon	07-Jun Tue	08-Jun Wed
1. Andaman & Nicobar Islands	WS	WS	WS	WS	WS
2. Arunachal Pradesh	WS	WS	WS	WS	WS
3. Assam & Meghalaya	WS	WS	WS	WS	WS
4. N. M. M. & T.	WS	WS	FWS	FWS	FWS
5. S.H. West Bengal & Sikkim	WS	WS	WS	WS	WS
6. Gangetic West Bengal	SCT	SCT	SCT	SCT	ISOL
7. Odisha	ISOL	ISOL	ISOL	ISOL	ISOL
8. Jharkhand	ISOL	ISOL	ISOL	ISOL	ISOL
9. Bihar	SCT	ISOL	ISOL	ISOL	ISOL
10. East Uttar Pradesh	DRY	DRY	DRY	DRY	DRY
11. West Uttar Pradesh	DRY	DRY	DRY	DRY	DRY
12. Uttarakhand	DRY	DRY	DRY	DRY	DRY
13. Haryana, Chd & Delhi	DRY	DRY	DRY	DRY	DRY
14. Punjab	DRY	DRY	DRY	DRY	DRY
15. Himachal Pradesh	DRY	DRY	DRY	DRY	DRY
16. J & K and Ladakh	ISOL	ISOL	ISOL	ISOL	ISOL
17. West Rajasthan	DRY	DRY	DRY	DRY	DRY
18. East Rajasthan	DRY	DRY	DRY	DRY	DRY
19. West Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
20. East Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
21. Gujarat Region	DRY	DRY	DRY	DRY	ISOL
22. Saurashtra & Kutch	DRY	DRY	DRY	DRY	DRY
23. Konkan & Goa	ISOL	ISOL	ISOL	ISOL	SCT
24. Madhya Maharashtra	ISOL	ISOL	ISOL	ISOL	ISOL
25. Marathawada	DRY	ISOL	ISOL	ISOL	ISOL
26. Vidharbha	DRY	DRY	DRY	DRY	DRY
27. Chhattisgarh	DRY	DRY	DRY	ISOL	ISOL
28. Coastal A. P. & Yanam	ISOL	ISOL	ISOL	ISOL	SCT
29. Telangana	ISOL	ISOL	ISOL	ISOL	SCT
30. Rayalaseema	ISOL	SCT	SCT	SCT	FWS
31. T.N. Puducherry & Karaikal	SCT	SCT	SCT	SCT	SCT
32. Coastal Karnataka	FWS	FWS	FWS	FWS	WS
33. North Interior Karnataka	SCT	SCT	SCT	FWS	FWS
34. South Interior Karnataka	FWS	FWS	FWS	WS	WS
35. Kerala & Mahe	FWS	FWS	FWS	WS	WS
36. Lakshadweep	FWS	FWS	FWS	WS	WS

#### International:

China plans to sell 500,000 tonnes of imported soybeans from its state reserves on June 10.

Argentina's soybean harvest is now seen at 43.3 million tonnes, up from 42 million previous due to better-than-expected yields, according to the Buenos Aires Grain Exchange.

According to USDA latest report, US Soybean planting progress reached at 66% vs 50% a week ago, 83% a year ago and 67% five-year average.

#### % Station Reporting Rainfall

% Stations	Category	% Stations	Category
76-100	Widespread (WS/ Most Places)	26-50	Scattered (SCT/ A Few Places)
51-75	Fairly Widespread (FWS/ Many Places)	1-25	Isolated (ISOL)
No Rain	Dry		

According to General Administration of Customs, China's soybean imports from Brazil in April surged from the previous month with the arrival of delayed cargoes. China, the world's top importer of soybeans, received 6.3 million tonnes of the oilseed from Brazil in April, up 120% from 2.87 million tonnes in March.

**RM seed****Today's Update-**

Today Jaipur RM seed prices went marginally up by 1.1% Rs. 7,075/qtl. In other cash markets too, traded with firm sentiments amid tight arrivals. Oil millers are currently doing need-based buying whereas, farmers are unwilling to sell their produce at discounted price. Moreover, traders are not aggressively buying due to stock limit and strict inspections/stock checks by the government. RM seed prices are expected to trade with weak bias in the range of 6,800-7100 in near term tracking edible oil tariff cut by the government.

**Previous Updates-**

- China has removed a three-year restriction on imports of Canadian canola seed. China, the world's top oilseed buyer, suspended two Canadian canola exporters in March 2019, alleging that pests had been detected in shipments.
- However, low stocks of canola, are expected to limit export to China. Canada, the world's biggest producer and exporter of canola, produced its smallest canola crop in 13 years in 2021, pushing buyers to look elsewhere for supplies, and supporting record global edible oil prices.
- For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.
- Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.
- According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

**Groundnut:**

Groundnut bold 60/70 prices continued to trade above Rs. 8,800/qtl. on good domestic demand. However, there is sluggish export demand this year on high freight charges to the potential destinations. 60/70 Groundnut bold average prices are likely to trade with firm bias in the range of INR 8,800-9,100/Qtl. in short run.

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	06-Jun-22		04-Jun-22		
	Low	High	Low	High	
Indore –Plant	6750	6900	6800	6950	-50
Indore–Mandi	6450	6800	6500	6850	-50
Nagpur-Plant	5900	6590	6100	6700	-110
Nagpur – Mandi	5300	6290	5500	6400	-110
Latur – Mandi	6100	6600	6100	6520	80
Akola – Mandi	5800	6400	5500	6360	40
Kota-Plant	6420	7020	6500	7100	-80
Kota – Mandi	6320	6920	6400	7000	-80
Bundi-Plant	6400	6780	6550	6870	-90
Bundi-Mandi	6000	6580	6150	6670	-90
Baran-Plant	6100	6900	6200	6970	-70
Baran-Mandi	6000	6750	6100	6820	-70
Bhawani Mandi Jhalawar–Plant	6650	6950	6700	7000	-50
Jhalwar-Mandi	6550	6920	6600	6970	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	7050	7075	6975	7000	75
Alwar-(Condition)	6775	6800	6700	6725	75
Sri Ganganagar-(Non-Condition)	6415	6515	6350	6450	65
New Delhi–(Condition)	6750	6800	6850	6900	-100
Kota-(Condition)	6450	6550	6400	6500	50
Agra-(Condition)	7095	7190	7048	7143	48
Neewai-(Condition)	6725	6825	6600	6700	125
Hapur (UP)-(Condition)	6650	6850	6500	6700	150
<b>Groundnut Seed</b>					
Rajkot	1050	1050	1100	1100	-50
<b>Sunflower Seed</b>					
Gulbarga	5450	6150	5500	6300	-150
Latur	7000	7100	6600	6800	300
Sholapur	7000	7100	6600	6800	300
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>06-Jun-22</b>	<b>04-Jun-22</b>	
Madhya Pradesh	65000	65000	Unch
Maharashtra	70000	70000	Unch
Kota	7000	7000	Unch
Bundi (Raj)	1700	1400	300
Baran (Raj)	600	500	100
Jhalawar (Raj)	1200	300	900
<b>Rapeseed/Mustard</b>			
Rajasthan	170000	175000	-5000
Alwar	3000	1000	2000
Sri Ganganagar	1500	1000	500
Kota	2000	2000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5850	6150	-300
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	500	100

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Jun-22	4-Jun-22	Change
Groundnut Kernel	8150	8150	Unch
Gr. Bolds 60/70	8900	8900	Unch
Gr. Javas 60/70	10000	10000	Unch
Gr Javas 70/80	8950	8950	Unch
Gr.Javas 80/90	9450	9450	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	9900	10000	-100
Whitish 95/5/FFA/1FM	9700	9800	-100
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9100	9100	Unch
Brown 48/4 FM/* No FFA Guarantee	8800	8800	Unch
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

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