

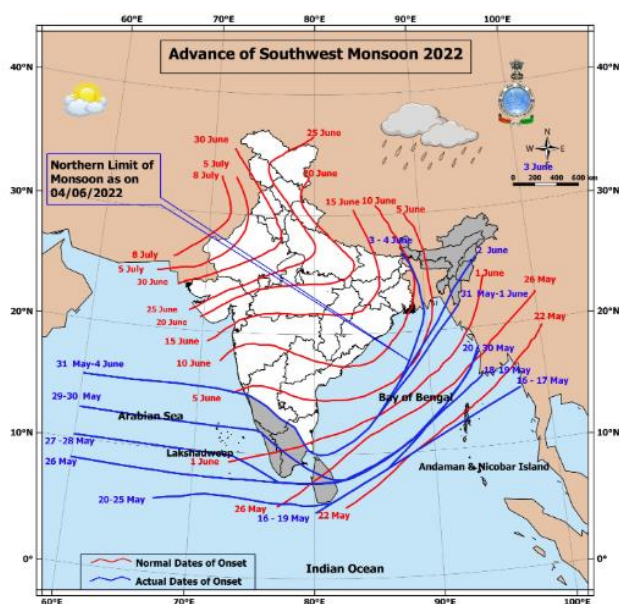
Oilseeds Domestic Fundamentals:
Today's Update-

Today in Indore, soybean plant prices went up by 1.43% to Rs. 7,100 /qtl. In other cash markets too, soybean traded with firm sentiments amid increase in soy bean MSP. Soybean (plant delivery, Indore) prices are expected to trade with weak bias in the range of 6800-7100/qtl levels in the near-term tracking Soymeal import and edible oil import tariff cut.

Cabinet Committee on Economic Affairs (CCEA) has approved the increase in the Minimum Support Prices (MSP) soybean, Groundnut, Sunflower seed Sesamum and Niger seed.

(MSP-Rs. /qtl)	MSP 2021-22	MSP 2022-23	Increase in MSP (Absolute)	Increase in MSP (%)
Soyabean (yellow)	3950	4300	350	9%
Sesamum	7307	7830	523	7%
Sunflower Seed	6015	6400	385	6%
Groundnut	5550	5850	300	5%
Nigerseed	6930	7287	357	5%

Weather Updates-



5 Day Rainfall Forecast (EVENING) 04-June-2022

Met-Sub-Division	04-Jun Today	05-Jun Sun	06-Jun Mon	07-Jun Tue	08-Jun Wed
1. Andaman & Nicobar Islands	WS	WS	WS	WS	WS
2. Arunachal Pradesh	WS	WS	WS	WS	WS
3. Assam & Meghalaya	WS	WS	WS	WS	WS
4. N. M. M. & T.	WS	WS	FWS	FWS	FWS
5. S.H. West Bengal & Sikkim	WS	WS	WS	WS	WS
6. Gangetic West Bengal	SCT	SCT	SCT	SCT	ISOL
7. Odisha	ISOL	ISOL	ISOL	ISOL	ISOL
8. Jharkhand	ISOL	ISOL	ISOL	ISOL	ISOL
9. Bihar	SCT	ISOL	ISOL	ISOL	ISOL
10. East Uttar Pradesh	DRY	DRY	DRY	DRY	DRY
11. West Uttar Pradesh	DRY	DRY	DRY	DRY	DRY
12. Uttarakhand	DRY	DRY	DRY	DRY	DRY
13. Haryana, Chd & Delhi	DRY	DRY	DRY	DRY	DRY
14. Punjab	DRY	DRY	DRY	DRY	DRY
15. Himachal Pradesh	DRY	DRY	DRY	DRY	DRY
16. J & K and Ladakh	ISOL	ISOL	ISOL	ISOL	ISOL
17. West Rajasthan	DRY	DRY	DRY	DRY	DRY
18. East Rajasthan	DRY	DRY	DRY	DRY	DRY
19. West Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
20. East Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
21. Gujarat Region	DRY	DRY	DRY	DRY	ISOL
22. Saurashtra & Kutch	DRY	DRY	DRY	DRY	DRY
23. Konkan & Goa	ISOL	ISOL	ISOL	ISOL	SCT
24. Madhya Maharashtra	ISOL	ISOL	ISOL	ISOL	ISOL
25. Marathwada	DRY	ISOL	ISOL	ISOL	ISOL
26. Vidharbha	DRY	DRY	DRY	DRY	DRY
27. Chhattisgarh	DRY	DRY	DRY	ISOL	ISOL
28. Coastal A. P. & Yanam	ISOL	ISOL	ISOL	ISOL	SCT
29. Telangana	ISOL	ISOL	ISOL	ISOL	SCT
30. Rayalaseema	ISOL	SCT	SCT	SCT	FWS
31. T.N., Puducherry & Karaikal	SCT	SCT	SCT	SCT	SCT
32. Coastal Karnataka	FWS	FWS	FWS	FWS	WS
33. North Interior Karnataka	SCT	SCT	SCT	FWS	FWS
34. South Interior Karnataka	FWS	FWS	FWS	WS	WS
35. Kerala & Mahe	FWS	FWS	FWS	WS	WS
36. Lakshadweep	FWS	FWS	FWS	WS	WS

International:

China plans to sell 500,000 tonnes of imported soybeans from its state reserves on June 10.

Argentina's soybean harvest is now seen at 43.3 million tonnes, up from 42 million previous due to better-than-expected yields, according to the Buenos Aires Grain Exchange.

According to USDA latest report, US Soybean planting progress reached at 66% vs 50% a week ago, 83% a year ago and 67% five-year average.

According to General Administration of Customs, China's soybean imports from Brazil in April surged from the previous month with the arrival of delayed cargoes. China, the world's top importer of soybeans, received 6.3 million tonnes of the oilseed from Brazil in April, up 120% from 2.87 million tonnes in March.

% Station Reporting Rainfall			
% Stations	Category	% Stations	Category
76-100	Widespread (WS) Most Places	26-50	Scattered (SCT) A Few Places
51-75	Fairly Widespread (FWS) Many Places	1-25	Isolated (ISOL)
No Rain	Dry		

RM seed**Today's Update-**

Today Jaipur RM seed prices went marginally up by 1.1% to Rs. 7,200/qtl. In other cash markets too, traded with firm sentiments amid steady arrivals. Oil millers are currently doing need-based buying whereas, farmers are unwilling to sell their produce at discounted price. Moreover, traders are not aggressively buying due to stock limit and strict inspections/stock checks by the government. RM seed prices are expected to trade with weak bias in the range of 7,000-7200 in near term tracking edible oil tariff cut by the government.

As per Agriwatch estimates India's MY 2022-23 RM seed crushing, out of 102.5 Lakh tonnes available for crushing, 68% (69.7 Lakh tonnes) crushing is expected till June'22 this compares with 72% (57.8 Lakh tonnes) last year same period. And approx. 10 lakh tonnes are in the hands of crushers and traders and rest is still with the farmers.

Previous Updates-

- China has removed a three-year restriction on imports of Canadian canola seed. China, the world's top oilseed buyer, suspended two Canadian canola exporters in March 2019, alleging that pests had been detected in shipments.
- However, low stocks of canola, are expected to limit export to China. Canada, the world's biggest producer and exporter of canola, produced its smallest canola crop in 13 years in 2021, pushing buyers to look elsewhere for supplies, and supporting record global edible oil prices.
- For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.
- Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.
- According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

Groundnut:

Groundnut bold 60/70 prices continued to trade above Rs. 8,800/qtl. on good domestic demand. However, there is sluggish export demand this year on high freight charges to the potential destinations. 60/70 Groundnut bold average prices are likely to trade with firm bias in the range of INR 8,800-9,100/Qtl. in short run.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Jun-22		07-Jun-22		
	Low	High	Low	High	
Indore –Plant	6900	7100	6850	7000	100
Indore–Mandi	6700	7000	6550	6900	100
Nagpur-Plant	6200	6800	6200	6750	50
Nagpur – Mandi	5500	6550	5500	6450	100
Latur – Mandi	6000	6900	6000	6770	130
Akola – Mandi	5500	6455	5550	6440	15
Kota-Plant	6600	7200	6500	7080	120
Kota – Mandi	6500	7100	6400	6980	120
Bundi-Plant	6700	7000	6500	6860	140
Bundi-Mandi	6300	6800	6200	6660	140
Baran-Plant	6400	7120	6150	6950	170
Baran-Mandi	6300	6970	6050	6800	170
Bhawani Mandi Jhalawar–Plant	6900	7130	6750	6980	150
Jhalwar-Mandi	6800	7100	6650	6950	150
Rapeseed/Mustard					
Jaipur-(Condition)	7175	7200	7100	7125	75
Alwar-(Condition)	6900	6950	6825	6850	100
Sri Ganganagar-(Non-Condition)	6600	6700	6500	6600	100
New Delhi–(Condition)	6875	6925	6850	6900	25
Kota-(Condition)	6700	6800	6600	6700	100
Agra-(Condition)	7238	7333	7190	7286	48
Neewai-(Condition)	6950	7050	6850	6950	100
Hapur (UP)-(Condition)	6800	7000	6750	6950	50
Groundnut Seed					
Rajkot	1050	1050	1030	1030	20
Sunflower Seed					
Gulbarga	5000	6100	5500	7000	-900
Latur	7000	7100	7000	7100	Unch
Sholapur	7000	7100	7000	7100	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	08-Jun-22	07-Jun-22	
Madhya Pradesh	65000	60000	5000
Maharashtra	70000	65000	5000
Kota	7000	7000	Unch
Bundi (Raj)	1000	1300	-300
Baran (Raj)	300	400	-100
Jhalawar (Raj)	800	1500	-700
Rapeseed/Mustard			
Rajasthan	170000	170000	Unch
Alwar	2500	1500	1000
Sri Ganganagar	3000	2500	500
Kota	2500	2000	500
Groundnut Seed			
Rajkot (Gujarat)	5927.5	5857.5	70
Sunflower Seed			
Sholapur (Maharashtra)	600	600	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jun-22	7-Jun-22	Change
Groundnut Kernel	8125	8125	Unch
Gr. Bolds 60/70	8850	8850	Unch
Gr. Javas 60/70	9950	9950	Unch
Gr Javas 70/80	8900	8900	Unch
Gr.Javas 80/90	9400	9400	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	9900	9900	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9100	9100	Unch
Brown 48/4 FM/* No FFA Guarantee	8800	8800	Unch
Sunflower Seed	6800	6800	Unch

Niger Seed (4% FM)	8400	8400	Unch
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