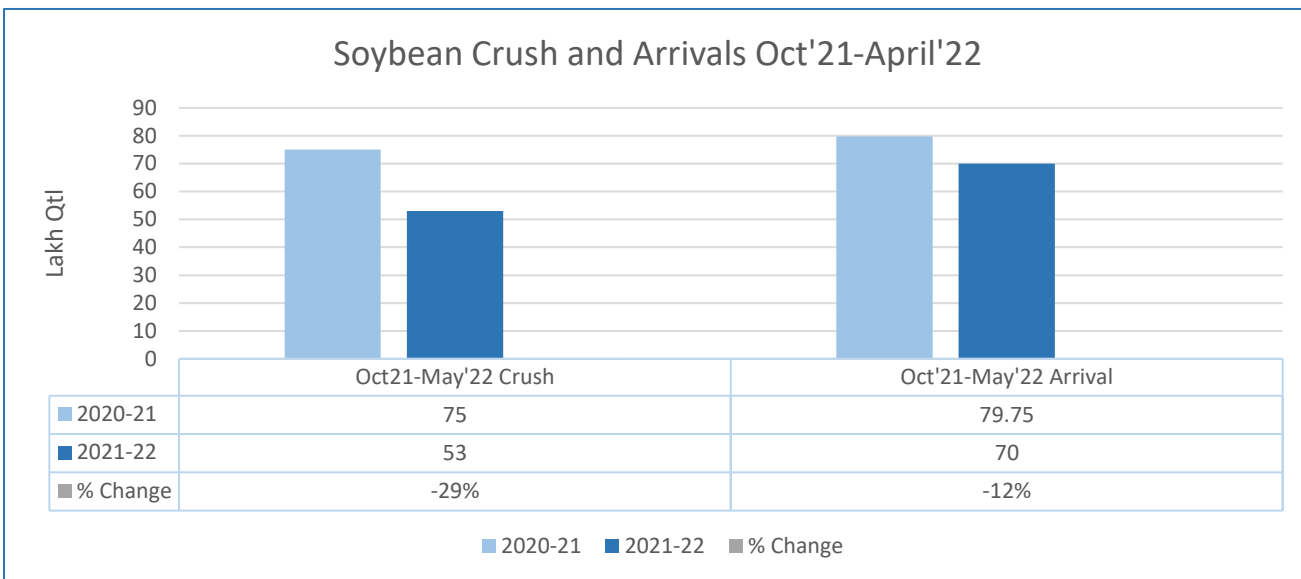


### Oilseeds Domestic Fundamentals:

#### Today's Update-

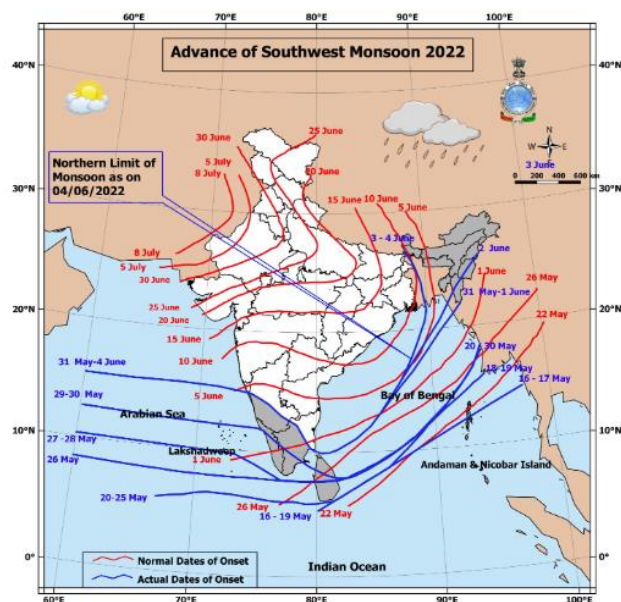
Today in Indore, soybean plant prices went up by 1.41% to Rs. 7,200 /qtl. In other cash markets too, soybean traded with firm sentiments amid increase in soy bean MSP. Soybean (plant delivery, Indore) prices are expected to trade with weak bias in the range of 6800-7100/qtl levels in the near-term tracking increase in MSP.



Cabinet Committee on Economic Affairs (CCEA) has approved the increase in the Minimum Support Prices (MSP) soybean, Groundnut, Sunflower seed Sesamum and Niger seed.

| (MSP-Rs. /qtl)    | MSP 2021-22 | MSP 2022-23 | Increase in MSP (Absolute) | Increase in MSP (%) |
|-------------------|-------------|-------------|----------------------------|---------------------|
| Soyabean (yellow) | 3950        | 4300        | 350                        | 9%                  |
| Sesamum           | 7307        | 7830        | 523                        | 7%                  |
| Sunflower Seed    | 6015        | 6400        | 385                        | 6%                  |
| Groundnut         | 5550        | 5850        | 300                        | 5%                  |
| Nigerseed         | 6930        | 7287        | 357                        | 5%                  |

### Weather Updates-



### 5 Day Rainfall Forecast (EVENING) 04-June-2022

| Met-Sub-Division                | 04-Jun<br>Today | 05-Jun<br>Sun | 06-Jun<br>Mon | 07-Jun<br>Tue | 08-Jun<br>Wed |
|---------------------------------|-----------------|---------------|---------------|---------------|---------------|
| 1. Andaman & Nicobar Islands    | WS              | WS            | WS            | WS            | WS            |
| 2. Arunachal Pradesh            | WS              | WS            | WS            | WS            | WS            |
| 3. Assam & Meghalaya            | WS              | WS            | WS            | WS            | WS            |
| 4. N. M. M. & T.                | WS              | WS            | FWS           | FWS           | FWS           |
| 5. S.H. West Bengal & Sikkim    | WS              | WS            | WS            | WS            | WS            |
| 6. Gangetic West Bengal         | SCT             | SCT           | SCT           | SCT           | ISOL          |
| 7. Odisha                       | ISOL            | ISOL          | ISOL          | ISOL          | ISOL          |
| 8. Jharkhand                    | ISOL            | ISOL          | ISOL          | ISOL          | ISOL          |
| 9. Bihar                        | SCT             | ISOL          | ISOL          | ISOL          | ISOL          |
| 10. East Uttar Pradesh          | DRY             | DRY           | DRY           | DRY           | DRY           |
| 11. West Uttar Pradesh          | DRY             | DRY           | DRY           | DRY           | DRY           |
| 12. Uttarakhand                 | DRY             | DRY           | DRY           | DRY           | DRY           |
| 13. Haryana, Chd & Delhi        | DRY             | DRY           | DRY           | DRY           | DRY           |
| 14. Punjab                      | DRY             | DRY           | DRY           | DRY           | DRY           |
| 15. Himachal Pradesh            | DRY             | DRY           | DRY           | DRY           | DRY           |
| 16. J & K and Ladakh            | ISOL            | ISOL          | ISOL          | ISOL          | ISOL          |
| 17. West Rajasthan              | DRY             | DRY           | DRY           | DRY           | DRY           |
| 18. East Rajasthan              | DRY             | DRY           | DRY           | DRY           | DRY           |
| 19. West Madhya Pradesh         | DRY             | DRY           | DRY           | DRY           | DRY           |
| 20. East Madhya Pradesh         | DRY             | DRY           | DRY           | DRY           | DRY           |
| 21. Gujarat Region              | DRY             | DRY           | DRY           | DRY           | ISOL          |
| 22. Saurashtra & Kutch          | DRY             | DRY           | DRY           | DRY           | DRY           |
| 23. Konkan & Goa                | ISOL            | ISOL          | ISOL          | ISOL          | SCT           |
| 24. Madhya Maharashtra          | ISOL            | ISOL          | ISOL          | ISOL          | ISOL          |
| 25. Marathwada                  | DRY             | ISOL          | ISOL          | ISOL          | ISOL          |
| 26. Vidharbha                   | DRY             | DRY           | DRY           | DRY           | DRY           |
| 27. Chhattisgarh                | DRY             | DRY           | DRY           | ISOL          | ISOL          |
| 28. Coastal A. P. & Yanam       | ISOL            | ISOL          | ISOL          | ISOL          | SCT           |
| 29. Telangana                   | ISOL            | ISOL          | ISOL          | ISOL          | SCT           |
| 30. Rayalaseema                 | ISOL            | SCT           | SCT           | SCT           | FWS           |
| 31. T.N., Puducherry & Karaikal | SCT             | SCT           | SCT           | SCT           | SCT           |
| 32. Coastal Karnataka           | FWS             | FWS           | FWS           | FWS           | WS            |
| 33. North Interior Karnataka    | SCT             | SCT           | SCT           | FWS           | FWS           |
| 34. South Interior Karnataka    | FWS             | FWS           | FWS           | WS            | WS            |
| 35. Kerala & Mahe               | FWS             | FWS           | FWS           | WS            | WS            |
| 36. Lakshadweep                 | FWS             | FWS           | FWS           | WS            | WS            |

### International:

China plans to sell 500,000 tonnes of imported soybeans from its state reserves on June 10.

Argentina's soybean harvest is now seen at 43.3 million tonnes, up from 42 million previous due to better-than-expected yields, according to the Buenos Aires Grain Exchange.

According to USDA latest report, US Soybean planting progress reached at 66% vs 50% a week ago, 83% a year ago and 67% five-year average.

According to General Administration of Customs, China's soybean imports from Brazil in April surged from the previous month with the arrival of delayed cargoes. China, the world's top importer of soybeans, received 6.3 million tonnes of the oilseed from Brazil in April, up 120% from 2.87 million tonnes in March.

| % Station Reporting Rainfall |                                     |            |                              |
|------------------------------|-------------------------------------|------------|------------------------------|
| % Stations                   | Category                            | % Stations | Category                     |
| 76-100                       | Widespread (WS) Most Places         | 26-50      | Scattered (SCT) A Few Places |
| 51-75                        | Fairly Widespread (FWS) Many Places | 1-25       | Isolated (ISOL)              |
| No Rain                      | Dry                                 |            |                              |

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**RM seed****Today's Update-**

Today Jaipur RM seed prices went marginally up by 0.3% to Rs. 7,225/qtl. In other cash markets too, traded with firm sentiments amid steady arrivals. Oil millers are currently doing need-based buying whereas, farmers are unwilling to sell their produce at discounted price. Moreover, traders are not aggressively buying due to stock limit and strict inspections/stock checks by the government. RM seed prices are expected to trade with weak bias in the range of 7,100-7300 in near term tracking good demand in cash market.

As per Agriwatch estimates India's MY 2022-23 RM seed crushing, out of 102.5 Lakh tonnes available for crushing, 68% (69.7 Lakh tonnes) crushing is expected till June'22 this compares with 72% (57.8 Lakh tonnes) last year same period. And approx. 10 lakh tonnes are in the hands of crushers and traders and rest is still with the farmers.

**Previous Updates-**

- China has removed a three-year restriction on imports of Canadian canola seed. China, the world's top oilseed buyer, suspended two Canadian canola exporters in March 2019, alleging that pests had been detected in shipments.
- However, low stocks of canola, are expected to limit export to China. Canada, the world's biggest producer and exporter of canola, produced its smallest canola crop in 13 years in 2021, pushing buyers to look elsewhere for supplies, and supporting record global edible oil prices.
- For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.
- Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.
- According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

**Groundnut:**

Groundnut bold 60/70 prices continued to trade above Rs. 8,800/qtl. on good domestic demand. However, there is sluggish export demand this year on high freight charges to the potential destinations. 60/70 Groundnut bold average prices are likely to trade with firm bias in the range of INR 8,800-9,100/Qtl. in short run.

### Oilseed Prices at Key Spot Markets:

| Commodity / Centre  | Prices (Rs/Qtl)  |             |                  |             | Change |
|---|------------------|-------------|------------------|-------------|--------|
| <b>Soybean</b>  | <b>09-Jun-22</b> |             | <b>08-Jun-22</b> |             |        |
|   | <b>Low</b>       | <b>High</b> | <b>Low</b>       | <b>High</b> |        |
| Indore –Plant   | 7000             | 7200        | 6900             | 7100        | 100    |
| Indore–Mandi  | Closed           | Closed      | 6700             | 7000        | -      |
| Nagpur-Plant  | 6400             | 7000        | 6200             | 6800        | 200    |
| Nagpur – Mandi  | 5700             | 6800        | 5500             | 6550        | 250    |
| Latur – Mandi   | 6200             | 7050        | 6000             | 6900        | 150    |
| Akola – Mandi   | 6000             | 6695        | 5500             | 6455        | 240    |
| Kota-Plant  | 6600             | 7250        | 6600             | 7200        | 50     |
| Kota – Mandi  | 6500             | 7150        | 6500             | 7100        | 50     |
| Bundi-Plant   | 6700             | 7100        | 6700             | 7000        | 100    |
| Bundi-Mandi   | 6300             | 6900        | 6300             | 6800        | 100    |
| Baran-Plant   | 6400             | 7200        | 6400             | 7120        | 80     |
| Baran-Mandi   | 6300             | 7050        | 6300             | 6970        | 80     |
| Bhawani Mandi Jhalawar–Plant  | 6900             | 7200        | 6900             | 7130        | 70     |
| Jhalwar-Mandi   | 6800             | 7170        | 6800             | 7100        | 70     |
| <b>Rapeseed/Mustard</b>   |                  |             |                  |             |        |
| Jaipur-(Condition)  | 7200             | 7225        | 7175             | 7200        | 25     |
| Alwar-(Condition)   | 6950             | 7000        | 6900             | 6950        | 50     |
| Sri Ganganagar-(Non-Condition)  | 6650             | 6750        | 6600             | 6700        | 50     |
| New Delhi–(Condition)   | 6900             | 6950        | 6875             | 6925        | 25     |
| Kota-(Condition)  | 6800             | 6900        | 6700             | 6800        | 100    |
| Agra-(Condition)  | 7286             | 7381        | 7238             | 7333        | 48     |
| Neewai-(Condition)  | 7050             | 7150        | 6950             | 7050        | 100    |
| Hapur (UP)-(Condition)  | 6850             | 7050        | 6800             | 7000        | 50     |
| <b>Groundnut Seed</b>   |                  |             |                  |             |        |
| Rajkot  | 1090             | 1090        | 1050             | 1050        | 40     |
| <b>Sunflower Seed</b>   |                  |             |                  |             |        |
| Gulbarga  | 5400             | 6100        | 5000             | 6100        | Unch   |
| Latur   | 7000             | 7100        | 7000             | 7100        | Unch   |
| Sholapur  | 7000             | 7100        | 7000             | 7100        | Unch   |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. |                  |             |                  |             |        |

## Oilseed Arrivals in Key Centers:

| Commodity / Centre      | Arrivals in Bags/Qtl |                  | Change |
|-------------------------|----------------------|------------------|--------|
| <b>Soybean</b>          | <b>09-Jun-22</b>     | <b>08-Jun-22</b> |        |
| Madhya Pradesh          | 75000                | 65000            | 10000  |
| Maharashtra             | 85000                | 70000            | 15000  |
| Kota                    | 10000                | 7000             | 3000   |
| Bundi (Raj)             | 1400                 | 1000             | 400    |
| Baran (Raj)             | 1200                 | 300              | 900    |
| Jhalawar (Raj)          | 1300                 | 800              | 500    |
| <b>Rapeseed/Mustard</b> |                      |                  |        |
| Rajasthan               | 170000               | 170000           | Unch   |
| Alwar                   | 4000                 | 2500             | 1500   |
| Sri Ganganagar          | 2500                 | 3000             | -500   |
| Kota                    | 4000                 | 2500             | 1500   |
| <b>Groundnut Seed</b>   |                      |                  |        |
| Rajkot (Gujarat)        | 6080                 | 5927.5           | 152.5  |
| <b>Sunflower Seed</b>   |                      |                  |        |
| Sholapur (Maharashtra)  | 600                  | 600              | Unch   |

## Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds                         | 9-Jun-22 | 8-Jun-22 | Change |
|----------------------------------|----------|----------|--------|
| Groundnut Kernel                 | 8125     | 8125     | Unch   |
| Gr. Bolds 60/70                  | 8850     | 8850     | Unch   |
| Gr. Javas 60/70                  | 9950     | 9950     | Unch   |
| Gr Javas 70/80                   | 8900     | 8900     | Unch   |
| Gr.Javas 80/90                   | 9400     | 9400     | Unch   |
| KardiSeed 2% Exp Qly             | 5400     | 5400     | Unch   |
| Sesame White 98/2/1 FM           | 9800     | 9900     | -100   |
| Whitish 95/5/FFA/1FM             | 9600     | 9700     | -100   |
| Brown 48/2 FFA/4 FM              | 9400     | 9400     | Unch   |
| Brown 48/3 FFA/4 FM              | 9100     | 9100     | Unch   |
| Brown 48/4 FM/* No FFA Guarantee | 8800     | 8800     | Unch   |
| Sunflower Seed                   | 6800     | 6800     | Unch   |
| Niger Seed (4% FM)               | 8400     | 8400     | Unch   |

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