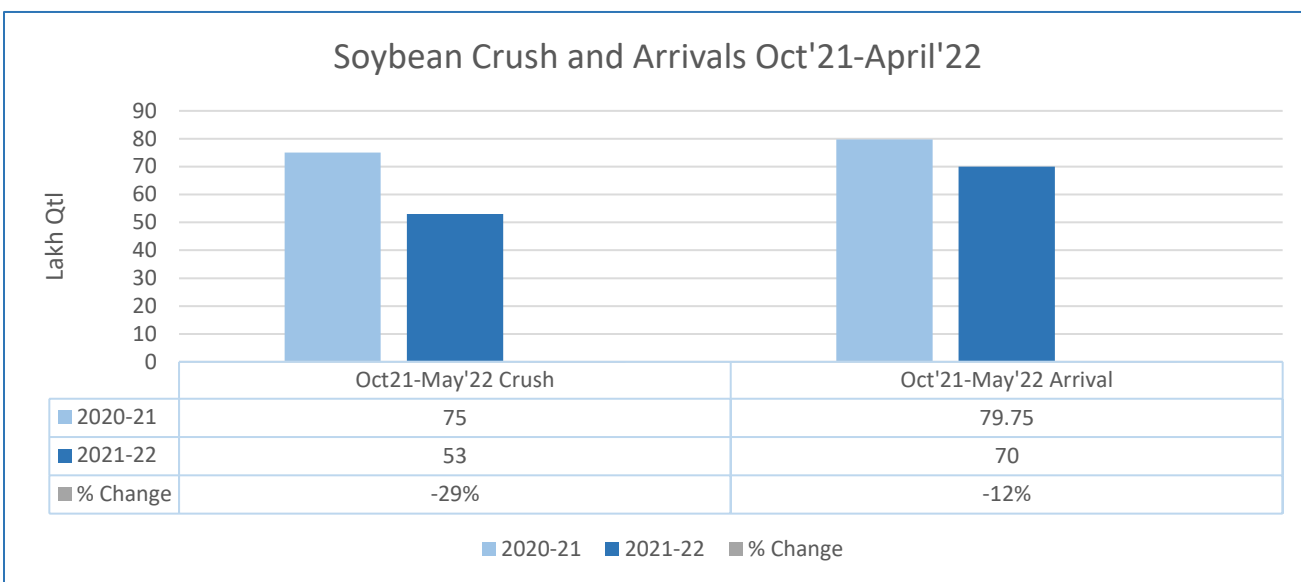


Oilseeds Domestic Fundamentals:

Today's Update-

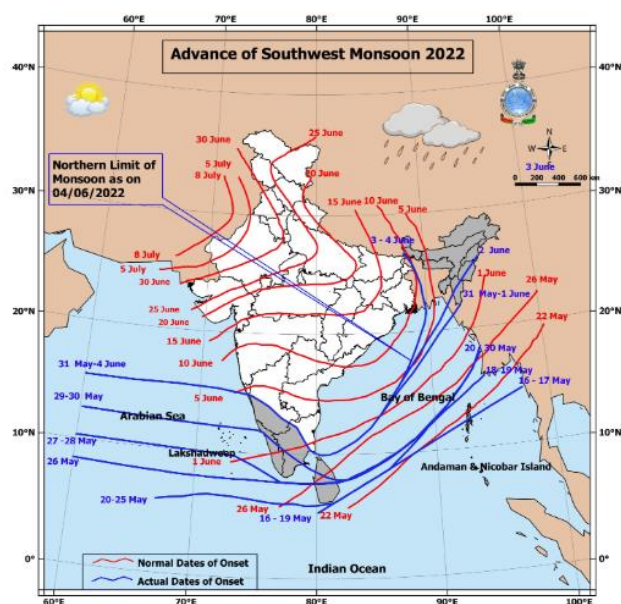
Today in Indore, soybean plant prices went down by 2.78% to Rs. 7,000 /qtl. In other cash markets too, soybean traded with weak sentiments amid soy meal import. Soybean (plant delivery, Indore) prices are expected to trade with weak bias in the range of 6800-7100/qtl levels in the near-term tracking soy meal import.



Cabinet Committee on Economic Affairs (CCEA) has approved the increase in the Minimum Support Prices (MSP) soybean, Groundnut, Sunflower seed Sesamum and Niger seed.

(MSP-Rs. /qtl)	MSP 2021-22	MSP 2022-23	Increase in MSP (Absolute)	Increase in MSP (%)
Soyabean (yellow)	3950	4300	350	9%
Sesamum	7307	7830	523	7%
Sunflower Seed	6015	6400	385	6%
Groundnut	5550	5850	300	5%
Nigerseed	6930	7287	357	5%

Weather Updates-



5 Day Rainfall Forecast (EVENING) 04-June-2022

Met-Sub-Division	04-Jun Today	05-Jun Sun	06-Jun Mon	07-Jun Tue	08-Jun Wed
1. Andaman & Nicobar Islands	WS	WS	WS	WS	WS
2. Arunachal Pradesh	WS	WS	WS	WS	WS
3. Assam & Meghalaya	WS	WS	WS	WS	WS
4. N. M. M. & T.	WS	WS	FWS	FWS	FWS
5. S.H. West Bengal & Sikkim	WS	WS	WS	WS	WS
6. Gangetic West Bengal	SCT	SCT	SCT	SCT	ISOL
7. Odisha	ISOL	ISOL	ISOL	ISOL	ISOL
8. Jharkhand	ISOL	ISOL	ISOL	ISOL	ISOL
9. Bihar	SCT	ISOL	ISOL	ISOL	ISOL
10. East Uttar Pradesh	DRY	DRY	DRY	DRY	DRY
11. West Uttar Pradesh	DRY	DRY	DRY	DRY	DRY
12. Uttarakhand	DRY	DRY	DRY	DRY	DRY
13. Haryana, Chd & Delhi	DRY	DRY	DRY	DRY	DRY
14. Punjab	DRY	DRY	DRY	DRY	DRY
15. Himachal Pradesh	DRY	DRY	DRY	DRY	DRY
16. J & K and Ladakh	ISOL	ISOL	ISOL	ISOL	ISOL
17. West Rajasthan	DRY	DRY	DRY	DRY	DRY
18. East Rajasthan	DRY	DRY	DRY	DRY	DRY
19. West Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
20. East Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
21. Gujarat Region	DRY	DRY	DRY	DRY	ISOL
22. Saurashtra & Kutch	DRY	DRY	DRY	DRY	DRY
23. Konkan & Goa	ISOL	ISOL	ISOL	ISOL	SCT
24. Madhya Maharashtra	ISOL	ISOL	ISOL	ISOL	ISOL
25. Marathwada	DRY	ISOL	ISOL	ISOL	ISOL
26. Vidharbha	DRY	DRY	DRY	DRY	DRY
27. Chhattisgarh	DRY	DRY	DRY	ISOL	ISOL
28. Coastal A. P. & Yanam	ISOL	ISOL	ISOL	ISOL	SCT
29. Telangana	ISOL	ISOL	ISOL	ISOL	SCT
30. Rayalaseema	ISOL	SCT	SCT	SCT	FWS
31. T.N., Puducherry & Karaikal	SCT	SCT	SCT	SCT	SCT
32. Coastal Karnataka	FWS	FWS	FWS	FWS	WS
33. North Interior Karnataka	SCT	SCT	SCT	FWS	FWS
34. South Interior Karnataka	FWS	FWS	FWS	WS	WS
35. Kerala & Mahe	FWS	FWS	FWS	WS	WS
36. Lakshadweep	FWS	FWS	FWS	WS	WS

International:

China plans to sell 500,000 tonnes of imported soybeans from its state reserves on June 10.

Argentina's soybean harvest is now seen at 43.3 million tonnes, up from 42 million previous due to better-than-expected yields, according to the Buenos Aires Grain Exchange.

According to USDA latest report, US Soybean planting progress reached at 66% vs 50% a week ago, 83% a year ago and 67% five-year average.

According to General Administration of Customs, China's soybean imports from Brazil in April surged from the previous month with the arrival of delayed cargoes. China, the world's top importer of soybeans, received 6.3 million tonnes of the oilseed from Brazil in April, up 120% from 2.87 million tonnes in March.

% Station Reporting Rainfall			
% Stations	Category	% Stations	Category
76-100	Widespread (WS) Most Places	26-50	Scattered (SCT) A Few Places
51-75	Fairly Widespread (FWS) Many Places	1-25	Isolated (ISOL)
No Rain	Dry		

RM seed**Today's Update-**

Today Jaipur RM seed prices went marginally down by 0.7% to Rs. 7,175/qtl. In other cash markets too, traded with weak sentiments amid steady arrivals. Oil millers are currently doing need-based buying whereas, farmers are unwilling to sell their produce at discounted price. Moreover, traders are not aggressively buying due to stock limit and strict inspections/stock checks by the government. RM seed prices are expected to trade with weak bias in the range of 7,100-7300 in near term tracking good demand in cash market.

Previous Updates-

- As per Agriwatch estimates India's MY 2022-23 RM seed crushing, out of 102.5 Lakh tonnes available for crushing, 68% (69.7 Lakh tonnes) crushing is expected till June'22 this compares with 72% (57.8 Lakh tonnes) last year same period. And approx. 10 lakh tonnes are in the hands of crushers and traders and rest is still with the farmers.
- China has removed a three-year restriction on imports of Canadian canola seed. China, the world's top oilseed buyer, suspended two Canadian canola exporters in March 2019, alleging that pests had been detected in shipments.
- However, low stocks of canola, are expected to limit export to China. Canada, the world's biggest producer and exporter of canola, produced its smallest canola crop in 13 years in 2021, pushing buyers to look elsewhere for supplies, and supporting record global edible oil prices.
- For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.
- Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.
- According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

Groundnut:

Groundnut bold 60/70 prices continued to trade above Rs. 8,800/qtl. on good domestic demand. However, there is sluggish export demand this year on high freight charges to the potential destinations. 60/70 Groundnut bold average prices are likely to trade with firm bias in the range of INR 8,800-9,100/Qtl. in short run.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Jun-22		09-Jun-22		
	Low	High	Low	High	
Indore –Plant	6800	7000	7000	7200	-200
Indore–Mandi	6500	6800	Closed	Closed	-
Nagpur-Plant	6300	6900	6400	7000	-100
Nagpur – Mandi	5600	6700	5700	6800	-100
Latur – Mandi	6400	7025	6500	7030	-5
Akola – Mandi	5800	6655	6000	6695	-40
Kota-Plant	6400	7150	6600	7250	-100
Kota – Mandi	6300	7050	6500	7150	-100
Bundi-Plant	6600	6950	6700	7100	-150
Bundi-Mandi	6200	6750	6300	6900	-150
Baran-Plant	6200	7070	6400	7200	-130
Baran-Mandi	6100	6920	6300	7050	-130
Bhawani Mandi Jhalawar–Plant	6700	7030	6900	7200	-170
Jhalwar-Mandi	6600	7000	6800	7170	-170
Rapeseed/Mustard					
Jaipur-(Condition)	7150	7175	7200	7225	-50
Alwar-(Condition)	6750	6850	6950	7000	-150
Sri Ganganagar-(Non-Condition)	6500	6600	6650	6750	-150
New Delhi–(Condition)	6850	6900	6900	6950	-50
Kota-(Condition)	6650	6750	6800	6900	-150
Agra-(Condition)	7190	7286	7286	7381	-95
Neewai-(Condition)	6900	7000	7050	7150	-150
Hapur (UP)-(Condition)	6750	6950	6850	7050	-100
Groundnut Seed					
Rajkot	1080	1080	1090	1090	-10
Sunflower Seed					
Gulbarga	5200	5800	5400	6100	-300
Latur	7000	7100	7000	7100	Unch
Sholapur	7000	7100	7000	7100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Jun-22	09-Jun-22	
Madhya Pradesh	75000	75000	Unch
Maharashtra	85000	85000	Unch
Kota	10000	10000	Unch
Bundi (Raj)	800	1400	-600
Baran (Raj)	1000	1200	-200
Jhalawar (Raj)	700	1300	-600
Rapeseed/Mustard			
Rajasthan	170000	170000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	2000	2500	-500
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	6050	6080	-30
Sunflower Seed			
Sholapur (Maharashtra)	600	600	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Jun-22	9-Jun-22	Change
Groundnut Kernel	8150	8125	25
Gr. Bolds 60/70	8950	8850	100
Gr. Javas 60/70	10050	9950	100
Gr Javas 70/80	9000	8900	100
Gr.Javas 80/90	9500	9400	100
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	9800	9800	Unch
Whitish 95/5/FFA/1FM	9600	9600	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9100	9100	Unch
Brown 48/4 FM/* No FFA Guarantee	8800	8800	Unch
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

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