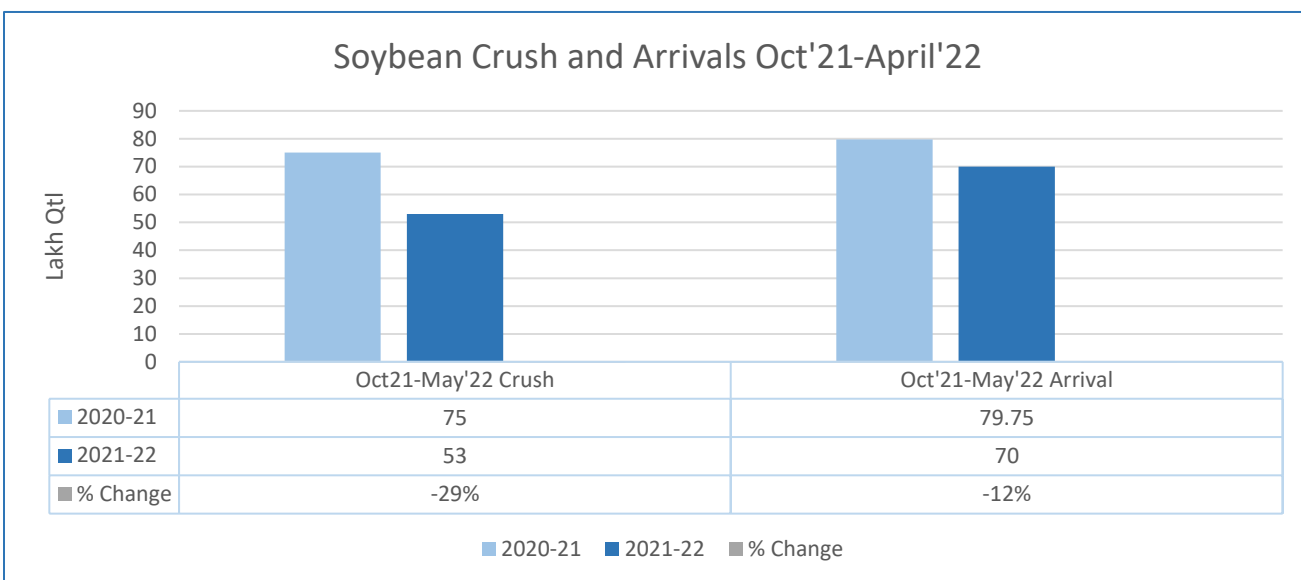


Oilseeds Domestic Fundamentals:
Today's Update-

Today in Indore, soybean plant prices went down by 1.43% to Rs. 6,900 /qtl. In other cash markets too, soybean traded with weak sentiments amid soy meal import. Soybean (plant delivery, Indore) prices are expected to trade with weak bias in the range of 6800-7100/qtl levels in the near-term tracking soy meal import.



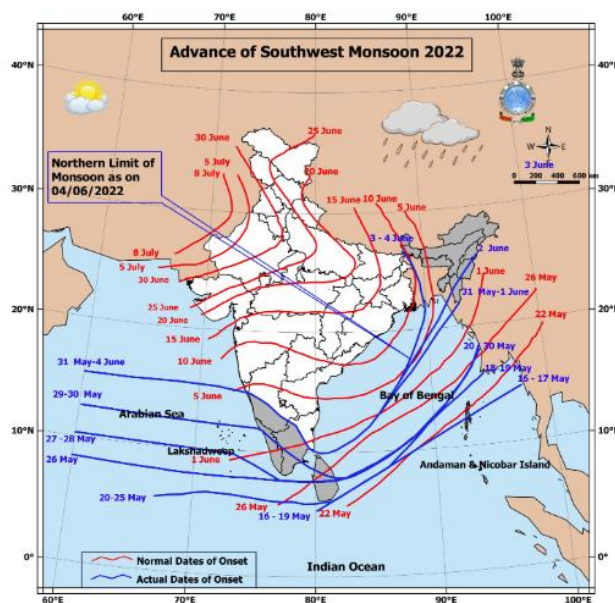
Oct-May'22 crushing remained low by 29% to 53 Lakh tonnes as compared to 75 Lakh tonnes previous year, weak soymeal export demand attributed to low crushing this season till May'22. And arrivals went down by 12% to 70 Lakh tonnes as compared to 79.75 Lakh tonnes previous same period.

Cabinet Committee on Economic Affairs (CCEA) has approved the increase in the Minimum Support Prices (MSP) soybean, Groundnut, Sunflower seed Sesamum and Niger seed.

(MSP-Rs. /qtl)	MSP 2021-22	MSP 2022-23	Increase in MSP (Absolute)	Increase in MSP (%)
Soyabean (yellow)	3950	4300	350	9%
Sesamum	7307	7830	523	7%

Sunflower Seed	6015	6400	385	6%
Groundnut	5550	5850	300	5%
Nigerseed	6930	7287	357	5%

Weather Updates-



International:

China plans to sell 500,000 tonnes of imported soybeans from its state reserves on June 10.

Argentina's soybean harvest is now seen at 43.3 million tonnes, up from 42 million previous due to better-than-expected yields, according to the Buenos Aires Grain Exchange.

According to USDA latest report, US Soybean planting progress reached at 66% vs 50% a week ago, 83% a year ago and 67% five-year average.

According to General Administration of Customs, China's soybean imports from Brazil in April surged from the previous month with the arrival of delayed cargoes. China, the world's top importer of soybeans, received 6.3 million tonnes of the oilseed from Brazil in April, up 120% from 2.87 million tonnes in March.

RM seed**Today's Update-**

Today Jaipur RM seed prices went down by 1% to Rs. 7,100/qtl. In other cash markets too, traded with weak sentiments amid shrink in arrivals. Oil millers are currently doing need-based buying whereas, farmers are unwilling to sell their produce at discounted price. Moreover, traders are not aggressively buying due to stock limit and strict inspections/stock checks by the government. RM seed prices are expected to trade with weak bias in the range of 7,000-7300 in near term tracking weakness in Palm oil prices.

Previous Updates-

- As per Agriwatch estimates India's MY 2022-23 RM seed crushing, out of 102.5 Lakh tonnes available for crushing, 68% (69.7 Lakh tonnes) crushing is expected till June'22 this compares with 72% (57.8 Lakh tonnes) last year same period. And approx. 10 lakh tonnes are in the hands of crushers and traders and rest is still with the farmers.
- China has removed a three-year restriction on imports of Canadian canola seed. China, the world's top oilseed buyer, suspended two Canadian canola exporters in March 2019, alleging that pests had been detected in shipments.
- However, low stocks of canola, are expected to limit export to China. Canada, the world's biggest producer and exporter of canola, produced its smallest canola crop in 13 years in 2021, pushing buyers to look elsewhere for supplies, and supporting record global edible oil prices.
- For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.
- Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.
- According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

Groundnut:

Groundnut bold 60/70 prices continued to trade above Rs. 8,800/qtl. on good domestic demand. However, there is sluggish export demand this year on high freight charges to the potential destinations. 60/70 Groundnut bold average prices are likely to trade with firm bias in the range of INR 8,800-9,100/Qtl. in short run.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Jun-22		10-Jun-22		
	Low	High	Low	High	
Indore –Plant	6700	6900	6800	7000	-100
Indore–Mandi	6400	6700	6500	6800	-100
Nagpur-Plant	6100	6810	6300	6900	-90
Nagpur – Mandi	5600	6610	5600	6700	-90
Latur – Mandi	6400	6870	6400	7025	-155
Akola – Mandi	5770	6880	5800	6655	225
Kota-Plant	6300	7070	6400	7150	-80
Kota – Mandi	6200	6970	6300	7050	-80
Bundi-Plant	6500	6900	6600	6950	-50
Bundi-Mandi	6100	6700	6200	6750	-50
Baran-Plant	6100	7000	6200	7070	-70
Baran-Mandi	6000	6850	6100	6920	-70
Bhawani Mandi Jhalawar–Plant	6650	6980	6700	7030	-50
Jhalwar-Mandi	6550	6950	6600	7000	-50
Rapeseed/Mustard					
Jaipur-(Condition)	7075	7100	7150	7175	-75
Alwar-(Condition)	6700	6800	6750	6850	-50
Sri Ganganagar-(Non-Condition)	6450	6550	6500	6600	-50
New Delhi–(Condition)	6800	6850	6850	6900	-50
Kota-(Condition)	6600	6700	6650	6750	-50
Agra-(Condition)	7095	7190	7190	7286	-95
Neewai-(Condition)	6850	6950	6900	7000	-50
Hapur (UP)-(Condition)	6650	6850	6750	6950	-100
Groundnut Seed					
Rajkot	NA	NA	1080	1080	-
Sunflower Seed					
Gulbarga	5450	6200	5200	5800	400
Latur	7000	7100	7000	7100	Unch
Sholapur	7000	7100	7000	7100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Jun-22	10-Jun-22	
Madhya Pradesh	75000	75000	Unch
Maharashtra	85000	85000	Unch
Kota	10000	10000	Unch
Bundi (Raj)	1000	800	200
Baran (Raj)	1300	1000	300
Jhalawar (Raj)	800	700	100
Rapeseed/Mustard			
Rajasthan	150000	170000	-20000
Alwar	1000	5000	-4000
Sri Ganganagar	2000	2000	Unch
Kota	5000	3000	2000
Groundnut Seed			
Rajkot (Gujarat)	NA	6050	-
Sunflower Seed			
Sholapur (Maharashtra)	600	600	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Jun-22	10-Jun-22	Change
Groundnut Kernel	8150	8150	Unch
Gr. Bolds 60/70	8950	8950	Unch
Gr. Javas 60/70	10050	10050	Unch
Gr Javas 70/80	9000	9000	Unch
Gr.Javas 80/90	9500	9500	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	9800	9800	Unch
Whitish 95/5/FFA/1FM	9600	9600	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9100	9100	Unch
Brown 48/4 FM/* No FFA Guarantee	8800	8800	Unch
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Limited