

**Oilseeds Domestic Fundamentals:**
**Today's Update-**

Today in Indore, soybean plant prices remained stable at Rs. 6,350/qrtl. However, in other cash markets soybean traded with firm sentiments. Soybean (plant delivery, Indore) prices are expected to trade with weak bias in the range of 6000-6500/qrtl levels in the near-term tracking soy meal import and weak demand from crushers amid squeeze in crush margin.

<b>Oil seed Acreage as on 08th July'22 ( Area in Lakh Ha)</b>			
<b>Oil seed crops</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
<b>Soyabean</b>	54.43	69.54	-22%
<b>Groundnut</b>	20.51	25.31	-19%
<b>Sesamum</b>	1.53	1.71	-11%
<b>Sunflower</b>	1.16	0.8	45%
<b>Castor</b>	0.07	0.12	-42%
<b>Other Oilseeds</b>	0.06	0.04	50%
<b>Niger</b>	0.03	0.04	-25%
<b>Total Oilseeds</b>	77.8	97.56	-20%
















**Soybean Sowing Updates:**

<b>State wise Soybean sowing progress as on 2nd July'22 (Lakh Ha)</b>				
<b>State</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>	<b>Cumulative Rainfall Departure (%) 1st June to 08th July'22</b>
<b>Maharashtra</b>	19.86	21.59	-8%	2%
<b>Rajasthan</b>	3.37	2.47	37%	50%
<b>Madhya Pradesh</b>	3.34	1.96	70%	-3%
<b>Karnataka</b>	2.37	2.69	-12%	18%
<b>Telangana</b>	0.76	0.78	-2%	46%
<b>Gujarat</b>	0.43	0.41	5%	6%
<b>Others</b>	0.37	0.39	-5%	
<b>Total</b>	30.52	30.29	1%	

From 1st June'22- 08th July'22, cumulative rainfall recorded above average by 2% in MH, above average in Rajasthan at 50% and in MP cumulative rainfall remained below average at -3%. As on 02nd July'22

All India Kharif soybean sowing progress is up by 1% to 30.52 Lakh hectare as compared to 30.29 Lakh hectare last year in the same period. Agri watch expects soybean acreage to decline by 5-8% amid acreage shift to cotton and Maize.

**International:**

International Market sentiments (08th July'22)			
(Commodity: Near month expiry)	Daily	1 Week	1 Month
US Soybeans	2.10% 	0.45% 	-2.82% 
US Soybean Oil	-3.91% 	-7.58% 	-13.20% 
KLC Palm Oil	0.19% 	-15.33% 	-18.69% 
ICE Canola	- 	-3.17% 	-3.17% 
WTI Crude oil	2.04% 	3.32% 	-1.31% 

According to USDA's latest report, 2% of Soybean crop is in very poor condition, 7% is in poor condition, 28% in fair condition, 54% in good condition and 9% in excellent condition.

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**RM seed****Today's Update-**

Today Jaipur RM seed prices went marginally down by 0.4% Rs. 6,900/qtl. In other cash markets traded with mixed sentiments amid weak demand from crushers and shrinking arrivals. In Rajasthan arrivals recorded at 0.9 Lakh bags vs 1.2 Lakh bags previous day. Expellers are running at slow pace and crushing is shifted to kachhi ghani. There is subdued demand from oil millers on disparity whereas, farmers are unwilling to sell their produce at discounted price. Moreover, traders are not able to aggressively buying due to stock limit and strict inspections/stock checks by the government. RM seed prices are expected to trade with weak bias in the range of 6,800-7200 in near term tracking weak demand from crushers and weak cues from global markets.

**Previous Updates-**

- As per Agriwatch estimates India's MY 2022-23 RM seed crushing, out of 102.5 Lakh tonnes available for crushing, 68% (69.7 Lakh tonnes) crushing is expected till June'22 this compares with 72% (57.8 Lakh tonnes) last year same period. And approx. 10 lakh tonnes are in the hands of crushers and traders and rest is still with the farmers.
- For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.
- Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.
- According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

**Groundnut:**

Groundnut bold 60/70 prices remained above 8800/ Qtl. However, there is sluggish export demand this year on high freight charges to the potential destinations. 60/70 Groundnut bold average prices are likely to trade with firm bias in the range of INR 8,800-9,100/Qtl. in short run.



Statewise Groundnut sowing progress as on 2nd July'22 (Lakh Ha)				
	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st June to 08th July'22
Gujarat	6.88	9.99	-31%	6%
Rajasthan	4.41	5.11	-14%	50%
Karnataka	0.89	1.07	-17%	18%
Andhra Pradesh	0.55	0.34	63%	23%
Others	0.98	1.76	-44%	
Total	13.71	18.28	-25%	

As on 02nd July'22 All India Kharif Groundnut sowing progress is lagging by 25% to 13.71 Lakh hectare as compared to 18.28 Lakh hectare last year in the same period. From 1st June'22 to 8th July'22 cumulative rainfall was up by 6% in Gujarat, 50% above normal in Rajasthan, 18% above average in Karnataka and 23% above average in Andhra Pradesh. Agriwatch expects Groundnut 2022-23 Kharif sowing acreage is likely to decline by 8-12%. Acreage is likely to shift to cotton on lucrative prices.

### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	09-Jul-22		08-Jul-22		
	Low	High	Low	High	
Indore –Plant	6200	6350	6200	6350	Unch
Indore–Mandi	5850	6270	5800	6250	20
Nagpur-Plant	6200	6450	6100	6430	20
Nagpur – Mandi	5200	6070	5300	6130	-60
Latur – Mandi	6090	6430	6000	6330	100
Akola – Mandi	5200	6100	5400	6290	-190
Kota-Plant	6000	6100	5750	5950	150
Kota – Mandi	5800	6000	5800	5900	100
Bundi-Plant	5700	5950	5600	5930	20
Bundi-Mandi	5600	5800	5400	5730	70
Baran-Plant	6000	6200	5600	5980	220
Baran-Mandi	5500	6000	5200	5860	140
Bhawani Mandi Jhalawar–Plant	6000	6100	5950	5970	130
Jhalwar-Mandi	5900	6000	5900	5920	80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6875	6900	6900	6925	-25
Alwar-(Condition)	6550	6600	6600	6650	-50
Sri Ganganagar-(Non-Condition)	6300	6350	6150	6250	100
New Delhi–(Condition)	6400	6500	6600	6650	-150
Kota-(Condition)	6100	6200	6050	6150	50
Agra-(Condition)	6857	7000	6952	7048	-48
Neewai-(Condition)	6100	6300	6150	6350	-50
Hapur (UP)-(Condition)	6700	6750	6650	6700	50
<b>Groundnut Seed</b>					
Rajkot	1125	1125	1100	1100	25
<b>Sunflower Seed</b>					
Gulbarga	4400	5400	4400	5400	Unch
Latur	6600	6700	6600	6700	Unch
Sholapur	6600	6700	6600	6700	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>09-Jul-22</b>	<b>08-Jul-22</b>	
Madhya Pradesh	50000	50000	Unch
Maharashtra	60000	65000	-5000
Kota	8000	10000	-2000
Bundi (Raj)	800	1200	-400
Baran (Raj)	5000	1500	3500
Jhalawar (Raj)	600	1000	-400
<b>Rapeseed/Mustard</b>			
Rajasthan	90000	120000	-30000
Alwar	1000	1300	-300
Sri Ganganagar	800	600	200
Kota	500	800	-300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	6280	6135	145
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1200	Unch

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jul-22	8-Jul-22	Change
Groundnut Kernel	8000	7950	50
Gr. Bolds 60/70	9000	9000	Unch
Gr. Javas 60/70	10100	10100	Unch
Gr Javas 70/80	9050	9050	Unch
Gr.Javas 80/90	9550	9550	Unch
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Whitish 95/5/FFA/1FM	9800	9800	Unch
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9200	9200	Unch
Brown 48/4 FM/* No FFA Guarantee	8500	8500	Unch
Sunflower Seed	7000	7000	Unch
Niger Seed (4% FM)	8000	8000	Unch

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