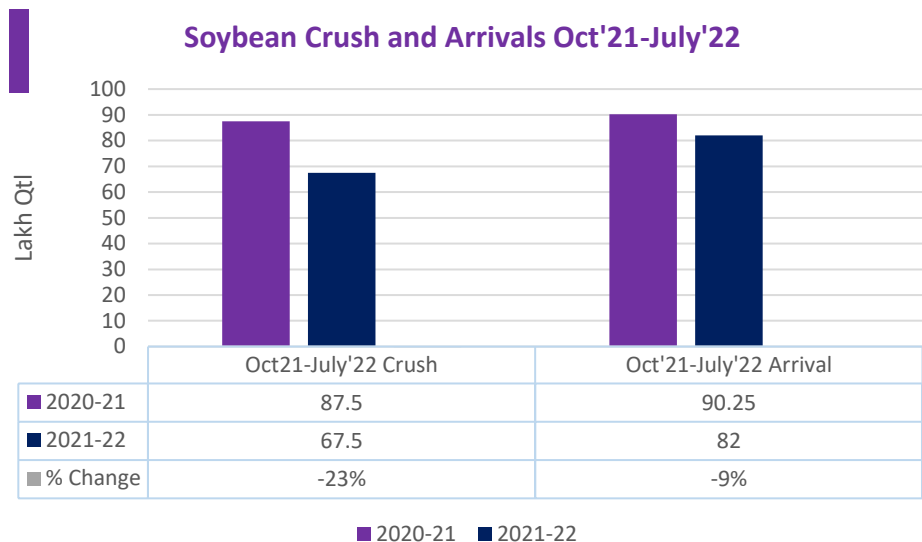


Oilseeds Domestic Fundamentals:
Today's Update-

Today in Indore, soybean plant prices went down by 2.42% to Rs. 6,050/qtl. In Nagpur and Kota too soybean prices extended previous day loss and went down by 3.72% and 4% respectively. Soybean (plant delivery, Indore) prices are expected to trade with weak bias in the range of 6000-6500/qtl levels in the near-term tracking soy meal import and weak demand from crushers on squeeze in crush margin. However, crop loss due to weather anomalies may underpin soy prices in upcoming weeks.

According to SOPA, India's Oct-Jul soy arrivals fell to 82 Lakh tonnes from 90.25 Lakh tonnes year ago, crushing shrank to 67.50 Lakh tonnes from 87.50 Lakh tonnes year ago while stocks with millers, traders, farmers swell to 40.52 Lakh tonnes from only 8.82 Lakh tonnes a year ago. Low Soymeal export demand and squeeze in crush margin resulted into low crushing.



Soybean Sowing Updates: From 1st June'22- 21st Aug'22, cumulative rainfall recorded above average by 27% in Maharashtra, 20% in MP, in Rajasthan cumulative rainfall remained above average at 44%. As on 19th Aug'22 All India Kharif soybean sowing progress is up by 0.4% to 119.54 Lakh hectare as compared to 119.04 Lakh hectare last year in the same period. Agriwatch expects soybean acreage to decline by 5-8% amid acreage shift to cotton and Maize.

State wise Soybean sowing progress as on 19th Aug'22 (Lakh Ha)				
State	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st June to 21st Aug'22
Maharashtra	48.33	45.50	6%	27%
Madhya Pradesh	50.00	53.87	-7%	20%
Rajasthan	11.51	10.63	8%	44%
Karnataka	4.28	3.83	12%	28%
Telangana.	1.56	1.41	10%	62%
Others	3.86	3.80	1%	
Total	119.54	119.04	0.4%	

Madhya Pradesh	Cumulative Rainfall Departure (%) 1st June to 17th Aug'22	Maharashtra	Cumulative Rainfall Departure (%) 1st June to 17th Aug'22	Rajasthan	Cumulative Rainfall Departure (%) 1st June to 17th Aug'22
Dewas	66%	Latur	52%	Kota	51%
Videsha	52%	Parbhani	34%	Baran	20%
Rajgarh	72%	Nagpur	72%	Bundi	34%
Shajahpur	37%	Yavatmal	43%	Jhalawar	40%
Ratlam	27%	Hingoli	5%	Chittaurgarh	19%
Indore	24%	Jalna	13%	Pratapgarh	34%
Ujjain	31%	Buldhana	5%	Rajasthan	47%
Ashok nagar	23%	Amaravati	19%		
Mandsaur	18%	Washim	18%		
Dhar	-1%	Akola	0%		
MP	21%	Maharashtra	31%		

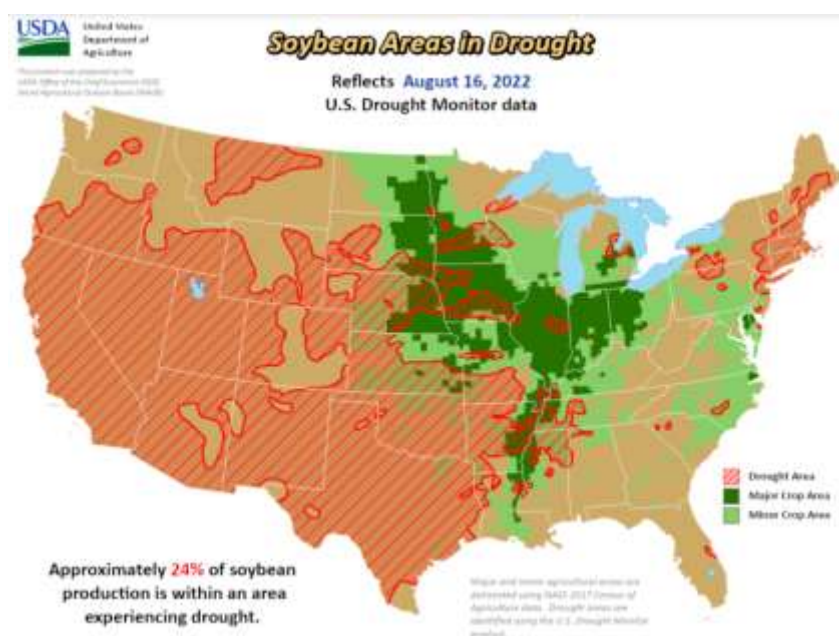
As per sources, multiple crops including soybean have been damaged due to heavy rains, 1 lakh 31 thousand crops in Wardha districts and 1 lakh 22 thousand hectares in Yavatmal district have been affected. 55 thousand hectares in Chandrapur, 33 thousand hectares in Nagpur, 19 thousand hectares in Bhandara, 13 thousand hectares in Gadchiroli, 7 thousand hectares in Buldhana, 72 thousand hectares in Akola, 27 thousand hectares in Amravati, 16 thousand hectares in Hingoli, 3 thousand hectares in Pune district, 2 thousand hectares in Dhule., Nashik, two thousand hectares of crops have been affected.

Source: IMD

International market update:

Currently, 24% of the Soybean production is within an area experiencing drought as compared to 28% previous week.

According to USDA's latest report, 3% of Soybean crop is in very poor condition, unchanged as compared to previous week, 9% is in poor condition Vs 8% previous week, fair condition remained unchanged at 30% as compared to previous week, 48% in good condition Vs 49% in previous week and 10% in excellent condition, unchanged as compared to previous week.



RM seed

Today's Update-

Today Jaipur RM seed prices remained stable at Rs. 6,925/qtl. amid subdued demand in the cash market. In Newai, Rajasthan most of the expellers are shut and only kachhi ghani is operational amid disparity in crushing. Mustard is currently premium over competing oils such as soy oil and CPO. Hence, there is weak demand of Mustard in the market and has kept RM seed prices under pressure. RM seed prices are expected to trade with weak bias in the range of 6,800-7000 in near term tracking weak demand from crushers.

Previous Updates-

For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.

Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.

According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, the processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

Groundnut:

Low ending stock, lag in sowing progress, good domestic groundnut oil demand and rebound in groundnut oil export demand has kept Groundnut bold 60/70 prices elevated. 60/70 Groundnut bold average prices are likely to trade with firm bias in the range of INR 9,500-10,000/Qtl. in the short run.

As on 19th Aug'22 All India Kharif Groundnut sowing progress is lagging by 8% to 44.32 Lakh hectare as compared to 47.95 Lakh hectare last year in the same period. From 1st June'22 to 21st Aug'22 cumulative rainfall departure recorded up by 40% in Gujarat, 44% in Rajasthan, 14% in Karnataka and 14% in Andhra Pradesh.

Statewise Groundnut sowing progress as on 19th Aug'22 (Lakh Ha)				Cumulative Rainfall Departure (%) 1st June to 21st Aug'22
	2022	2021	% Change	
Gujarat	17.00	19.01	-11%	40%
Rajasthan	7.90	7.74	2%	44%
Karnataka	3.52	4.36	-19%	14%
Andhra Pradesh	5.19	6.16	-16%	14%
Others	10.71	10.69	0%	
Total	44.32	47.95	-8%	

in Andhra Pradesh. Agriwatch expects Groundnut 2022-23 Kharif sowing acreage is likely to decline by 8-12%. Acreage is likely to shift to cotton on lucrative prices.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Aug-22		20-Aug-22		
	Low	High	Low	High	
Indore –Plant	6000	6050	6100	6200	-150
Indore–Mandi	5900	5975	6000	6125	-150
Nagpur-Plant	6000	6075	6200	6300	-225
Nagpur – Mandi	5000	5825	5300	6050	-225
Latur – Mandi	5860	6145	5900	6175	-30
Akola – Mandi	NA	NA	5200	6040	-
Kota-Plant	5900	6000	6100	6250	-250
Kota – Mandi	Closed	Closed	5900	6100	-
Bundi-Plant	5800	5960	6000	6100	-140
Bundi-Mandi	5600	5760	5800	5900	-140
Baran-Plant	5700	5800	5900	6000	-200
Baran-Mandi	Closed	Closed	5750	5850	-
Bhawani Mandi Jhalawar–Plant	5700	5900	5900	6100	-200
Jhalwar-Mandi	Closed	Closed	5800	5900	-
Rapeseed/Mustard					
Jaipur-(Condition)	6900	6925	6900	6925	Unch
Alwar-(Condition)	6450	6500	6550	6600	-100
Sri Ganganagar-(Non-Condition)	6250	6300	6450	6500	-200
New Delhi–(Condition)	6600	6625	6550	6600	25
Kota-(Condition)	Closed	Closed	6000	6200	-
Agra-(Condition)	6905	6976	6952	7024	-48
Neewai-(Condition)	6300	6400	6400	6500	-100
Hapur (UP)-(Condition)	6600	6700	6600	6700	Unch
Groundnut Seed					
Rajkot	1160	1160	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	6500	6600	6700	6800	-200
Sholapur	6500	6600	6700	6800	-200

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Aug-22	20-Aug-22	
Madhya Pradesh	80000	80000	Unch
Maharashtra	70000	70000	Unch
Kota	15000	15000	Unch
Bundi (Raj)	600	400	200
Baran (Raj)	Closed	1500	-
Jhalawar (Raj)	Closed	800	-
Rapeseed/Mustard			
Rajasthan	95000	90000	5000
Alwar	2800	2500	300
Sri Ganganagar	2000	600	1400
Kota	Closed	500	-
Groundnut Seed			
Rajkot (Gujarat)	6547.5	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	600	400	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Aug-22	20-Aug-22	Change
Groundnut Kernel	8350	8350	Unch
Gr. Bolds 60/70	9950	9950	Unch
Gr. Javas 60/70	10150	10150	Unch
Gr Javas 70/80	10750	10750	Unch
Gr.Javas 80/90	10200	10200	Unch
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Whitish 95/5/FFA/1FM	9800	9800	Unch
Brown 48/2 FFA/4 FM	9700	9700	Unch
Brown 48/3 FFA/4 FM	9300	9300	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	7000	7000	Unch
Niger Seed (4% FM)	8000	8000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Limited