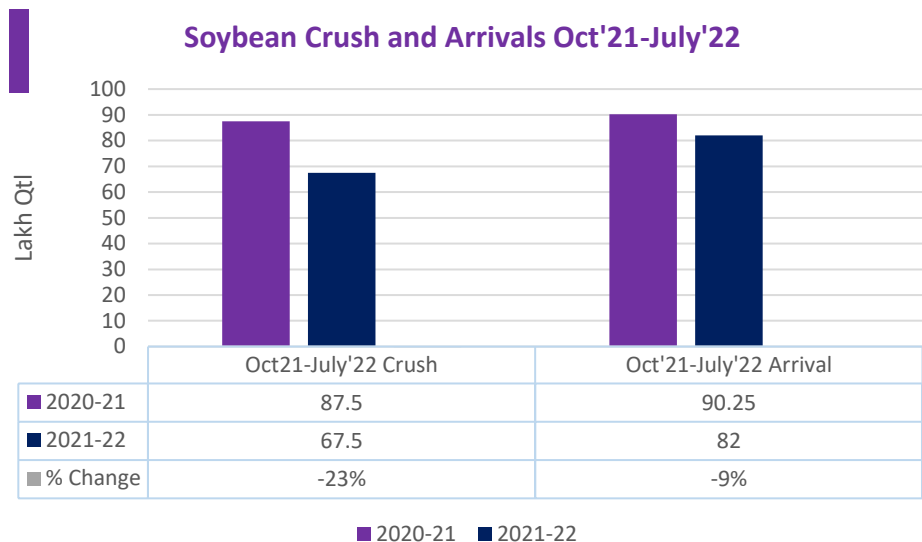


**Oilseeds Domestic Fundamentals:**
**Today's Update-**

Today in Indore, soybean plant prices remained sideways and went marginally down by 0.41% to Rs. 6,075/qtl. amid firm arrivals. Soybean (plant delivery, Indore) prices are expected to trade with weak bias in the range of 6000-6500/qtl levels in the near-term tracking soy meal import and weak demand from crushers on squeeze in crush margin. However, crop loss due to weather anomalies may underpin soy prices in upcoming weeks.

According to SOPA, India's Oct-Jul soy arrivals fell to 82 Lakh tonnes from 90.25 Lakh tonnes year ago, crushing shrank to 67.50 Lakh tonnes from 87.50 Lakh tonnes year ago while stocks with millers, traders, farmers swell to 40.52 Lakh tonnes from only 8.82 Lakh tonnes a year ago. Low Soymeal export demand and squeeze in crush margin resulted into low crushing.



**Soybean Sowing Updates:** From 1st June'22- 21st Aug'22, cumulative rainfall recorded above average by 27% in Maharashtra, 20% in MP, in Rajasthan cumulative rainfall remained above average at 44%. As on 19th Aug'22 All India Kharif soybean sowing progress is up by 0.4% to 119.54 Lakh hectare as compared to 119.04 Lakh hectare last year in the same period. Agriwatch expects soybean acreage to decline by 5-8% amid acreage shift to cotton and Maize.

State wise Soybean sowing progress as on 19th Aug'22 (Lakh Ha)				
State	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st June to 21st Aug'22
Maharashtra	48.33	45.50	6%	27%
Madhya Pradesh	50.00	53.87	-7%	20%
Rajasthan	11.51	10.63	8%	44%
Karnataka	4.28	3.83	12%	28%
Telangana.	1.56	1.41	10%	62%
Others	3.86	3.80	1%	
<b>Total</b>	<b>119.54</b>	<b>119.04</b>	<b>0.4%</b>	

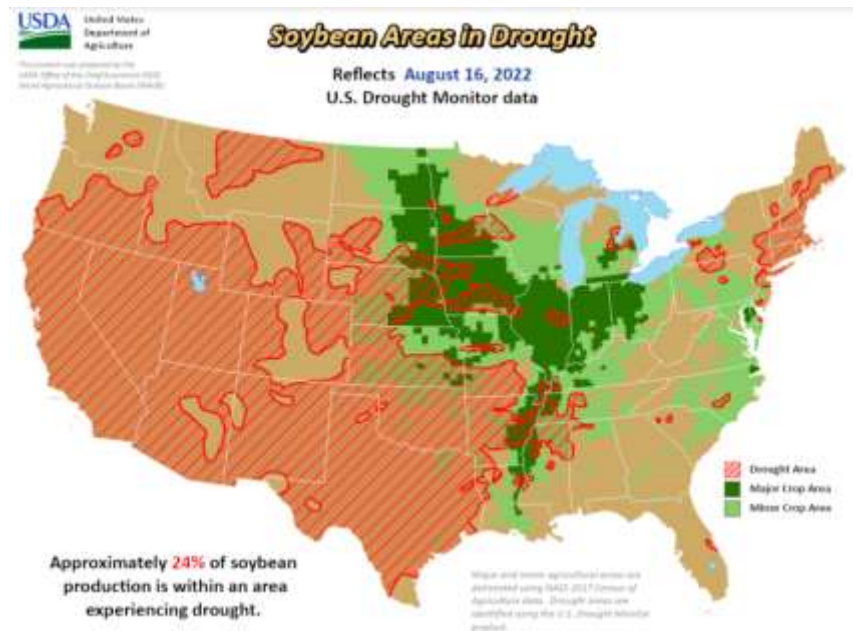
As per sources, multiple crops including soybean have been damaged due to heavy rains, 1 lakh 31 thousand crops in Wardha districts and 1 lakh 22 thousand hectares in Yavatmal district have been affected. 55 thousand hectares in Chandrapur, 33 thousand hectares in Nagpur, 19 thousand hectares in Bhandara, 13 thousand hectares in Gadchiroli, 7 thousand hectares in Buldhana, 72 thousand hectares in Akola, 27 thousand hectares in Amravati, 16 thousand hectares in Hingoli, 3 thousand hectares in Pune district, 2 thousand hectares in Dhule., Nashik, two thousand hectares of crops have been affected.

Source: IMD

### International market update:

Currently, 24% of the Soybean production is within an area experiencing drought as compared to 28% previous week.

According to USDA's latest report, 3% of Soybean crop is in very poor condition, unchanged as compared to previous week, 9% is in poor condition Vs 8% previous week, fair condition remained unchanged at 30% as compared to previous week, 48% in good condition Vs 49% in previous week and 10% in excellent condition, unchanged as compared to previous week.



### RM seed

#### Today's Update-

Today Jaipur RM seed prices remained stable at Rs. 6,925/qtl. amid subdued demand in the cash market. In Newai, Rajasthan most of the expellers are shut and only kachhi ghani is operational amid disparity in crushing. Mustard is currently premium over competing oils such as soy oil and CPO. Hence, there is weak demand of Mustard in the market and has kept RM seed prices under pressure. RM seed prices are expected to trade with weak bias in the range of 6,800-7000 in near term tracking weak demand from crushers.

#### Previous Updates-

For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.

Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.

According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, the processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

### Groundnut:

Low ending stock, lag in sowing progress, good domestic groundnut oil demand and rebound in groundnut oil export demand has kept Groundnut bold 60/70 prices elevated. 60/70 Groundnut bold average prices are likely to trade with firm bias in the range of INR 9,500-10,000/Qtl. in the short run.

As on 19th Aug'22 All India Kharif Groundnut sowing progress is lagging by 8% to 44.32 Lakh hectare as compared to 47.95

Lakh hectare last year in the same period. From 1st June'22 to 21st Aug'22 cumulative rainfall departure recorded up by 40% in Gujarat, 44% in Rajasthan, 14% in Karnataka and 14%

Statewise Groundnut sowing progress as on 19th Aug'22 (Lakh Ha)				
	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st June to 21st Aug'22
Gujarat	17.00	19.01	-11%	40%
Rajasthan	7.90	7.74	2%	44%
Karnataka	3.52	4.36	-19%	14%
Andhra Pradesh	5.19	6.16	-16%	14%
Others	10.71	10.69	0%	
Total	44.32	47.95	-8%	

in Andhra Pradesh. Agriwatch expects Groundnut 2022-23 Kharif sowing acreage is likely to decline by 8-12%. Acreage is likely to shift to cotton on lucrative prices.

### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Aug-22		23-Aug-22		
	Low	High	Low	High	
Indore –Plant	5975	6075	6025	6100	-25
Indore–Mandi	5800	6000	5800	6000	Unch
Nagpur-Plant	5700	6055	5800	5950	105
Nagpur – Mandi	4950	5805	5100	5700	105
Latur – Mandi	5700	6020	NA	NA	-
Akola – Mandi	5300	6055	5200	6000	55
Kota-Plant	5700	5925	6000	6200	-275

Kota – Mandi	5600	5895	5800	6170	-275
Bundi-Plant	5600	5845	5800	6100	-255
Bundi-Mandi	5300	5645	5500	5900	-255
Baran-Plant	5500	5675	5750	5900	-225
Baran-Mandi	5600	5650	5800	5875	-225
Bhawani Mandi Jhalawar–Plant	5400	5740	5700	5960	-220
Jhalwar-Mandi	5600	5720	5800	5940	-220
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6900	6925	6900	6925	Unch
Alwar-(Condition)	6680	6730	6600	6650	80
Sri Ganganagar-(Non-Condition)	6230	6280	6150	6200	80
New Delhi–(Condition)	6575	6600	6550	6575	25
Kota-(Condition)	6200	6450	6200	6450	Unch
Agra-(Condition)	6929	7000	6929	7000	Unch
Neewai-(Condition)	6500	6600	6350	6450	150
Hapur (UP)-(Condition)	6600	6700	6600	6700	Unch
<b>Groundnut Seed</b>					
Rajkot	1182	1182	1180	1180	2
<b>Sunflower Seed</b>					
Gulbarga	5525	6450	NA	NA	-
Latur	6500	6600	6500	6600	Unch
Sholapur	6500	6600	6500	6600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>24-Aug-22</b>	<b>23-Aug-22</b>	
Madhya Pradesh	115000	45000	70000
Maharashtra	90000	70000	20000
Kota	15000	7000	8000
Bundi (Raj)	800	400	400
Baran (Raj)	1800	1200	600
Jhalawar (Raj)	700	500	200
<b>Rapeseed/Mustard</b>			

Rajasthan	90000	90000	Unch
Alwar	1300	2000	-700
Sri Ganganagar	2000	2200	-200
Kota	600	300	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	6557.5	6540	17.5
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	600	Unch

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Aug-22	23-Aug-22	Change
Groundnut Kernel	8400	8350	50
Gr. Bolds 60/70	9950	9950	Unch
Gr. Javas 60/70	10150	10150	Unch
Gr Javas 70/80	10750	10750	Unch
Gr.Javas 80/90	10200	10200	Unch
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Whitish 95/5/FFA/1FM	9800	9800	Unch
Brown 48/2 FFA/4 FM	9700	9700	Unch
Brown 48/3 FFA/4 FM	9300	9300	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	7000	7000	Unch
Niger Seed (4% FM)	8000	8000	Unch

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