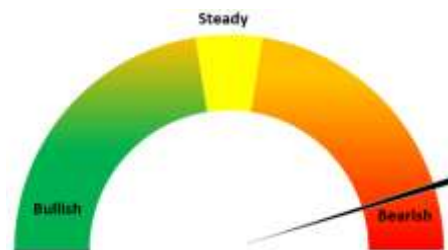


### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today in Indore, soybean plant prices went up by 1% to Rs. 5,050/qtl. amid new crop arrivals. In other cash market soybean traded with mixed bias. Soybean (plant delivery, Indore) prices are expected to remain above MSP of 4300 and trade with weak bias in the range of 4,800-5,200/qtl levels in the near-term tracking weak soymeal demand, and weak demand from crushers on squeeze in crush margin, high ending stock and decline in edible oil prices.



As per sources, due to heavy rains in Rajasthan Soybean crop loss is witnessing crop loss. In Baran crop loss is estimated to be at 30-40%, in Jhalawar at 10-25%, in Kota at 10-30%, in Bundi at 30-40%. Currently, soybean mandi prices is trading at 3 day high at 4,650/qtl.

Soybean is currently trading with weak bias amid new crop arrivals, higher ending stock coupled with lower meal exports. In recent days, the decline in prices is mainly due to very high moisture (varies from 16-17 to 20-22 percent at various locations), weighing on prices. Once the quality improves which is likely from coming week, demand will increase and so as prices.

#### Soybean Sowing Updates and crop condition:

From 1st Oct'22- 11th Oct'22, cumulative rainfall departure recorded at 26% in Maharashtra, 301% in MP, in Rajasthan at 381%. Heavy unseasonal rain in MP and Rajasthan has stalled harvesting, damaged soybean and raising risks of pest attacks.

As on 30th Sept'22 All India Kharif soybean sowing progress is up by 0.03% to 120.90 Lakh hectare as compared to 120.86 Lakh hectare last year in the same period.

State wise Soybean sowing progress as on 30th Sept'22 (Lakh Ha)				
State	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st Oct to 11th Oct'22
Maharashtra	49.1	46.1	7%	26%
Madhya Pradesh	50.2	55.1	-9%	301%
Rajasthan	11.5	10.6	8%	381%
Karnataka	4.4	3.8	15%	23%
Telangana.	1.8	1.5	15%	29%
Others	3.9	3.7	7%	
Total	120.90	120.86	0.03%	

#### International market update:

Chicago soybeans ticked higher on Friday, although the market stayed on track for a third weekly decline, weighed down by slowing purchases from top importer China and expectations of record production in Brazil.

Soybean production in Argentina is expected to reach 48 million tonnes in 2022/23, the Buenos Aires grains exchange said on Wednesday.

During the week under review CBOT Soybean (Nov'22 expiry) went down by 1.02% to \$14.11 a bushel following broad declines in commodities tied to worries about global recession curbing demand.

As per sources, Soymeal prices in China, the world's top consumer of the animal feed ingredient, are at record highs as rising demand from farmers follows months of lacklustre soybean imports.

USA Soybeans Harvesting progress			
October 2, 2021	September 25, 2022	October 2, 2021	2017-2021 Average
31%	8%	22%	25%

Argentina Soybeans Planting progress		
2022-23	2021-22	2017-2022 Average
26.4%	29%	33.4%

China, largest soybean importer, bought 7.17 MMT in AUG22, -25% vs AUG 21 (9.49m), -9% vs JUL22 (7.88m), lowest imported quantity since 2014 for a month of August, decline explains by deteriorated demand of domestic market due to continuous lockdowns & negative crush margins.

### RM seed

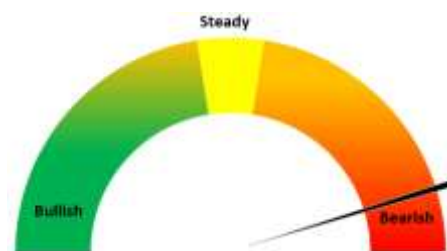
#### Today's Update-

Today Jaipur RM seed prices declined from one month high and went down by 1.1% to Rs. 6,525/qtl. In Newai and nearby districts of Rajasthan most of the expellers are shut and only kachhi ghani is operational amid disparity in crushing. Mustard is currently premium over competing oils such as soy oil and CPO. Hence, there is weak demand of Mustard in the market and has kept RM seed prices under pressure. RM seed prices are expected to trade with weak bias in the range of 6,000-6400 in near term tracking weak demand from crushers.

According to Ministry of Agriculture, the coverage of mustard in the ongoing rabi sowing season, which began on October 1, has been reported at 2.04 lakh hectares (lh) until Friday, up from 0.67 lh a year ago.

### International:

Statistics Canada lowered its production forecast to 19.1 million tonnes from the previous estimate of 19.5 million tonnes. ICE Canola in last two weeks went up by more than 6% amid lower production estimates.



According to USDA latest production estimates, global canola production was increased by 14% from 72.31 MMT last year to 82.48 MMT this year due to increased output from Canada, Russia, USA and UK on higher yields resulting from favourable weather conditions.

### Previous Updates-

For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.

Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.

According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, the processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

### Groundnut:

Groundnut Rajkot seed prices went up by 4.23% to INR 5,940/qtl as compared to 6,202 kg previous day amid new crop arrivals.

As on 30th Sept'22 All India Kharif Groundnut sowing progress is lagging by 8% to 45.6 Lakh hectare as compared to 49.4 Lakh hectare last year in the same period. From 1st Oct'22 to 06 Oct'22 cumulative rainfall departure recorded at -83% in Gujarat, -83% in Rajasthan, 0% in Karnataka and 42% in Andhra Pradesh.

Statewise Groundnut sowing progress as on 30th Sept'22 (Lakh Ha)				Cumulative Rainfall Departure (%) 1st Oct to 06th Oct'22
	2022	2021	% Change	
Gujarat	17.1	19.1	-11%	-83%
Rajasthan	7.9	7.8	2%	-83%
Karnataka	3.7	4.9	-24%	0%
Andhra Pradesh	5.5	6.4	-15%	42%
Others	11.4	11.3	1%	
Total	45.6	49.4	-8%	

### International:

With China being the largest producer of peanuts in the world, knowing the status of the crop is very important for the market. Out of the total production in Henan and Shandong in South China, 50% is the production of Groundnut. Due to temperature rise in these 2 regions in the last week, 20% crop is estimated to be damaged. Groundnut production in China is estimated to decline by 20% in the current year. At present, the price of the new crop in comparison to the price of the old crop is higher by 200 yuan per ton as the sowing of peanuts in China is reduced by 10-15%. New arrivals of peanuts will start in China from 15th September. Due to heavy rainfall, there is news of crop damage.

### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Oct-22		11-Oct-22		
	Low	High	Low	High	
Indore –Plant	4900	5050	4900	5000	50
Indore–Mandi	4200	5000	4200	4900	100
Nagpur-Plant	4800	5150	4800	5410	-260
Nagpur – Mandi	4200	4900	4200	5160	-260
Latur – Mandi	4630	5235	4600	5240	-5
Akola – Mandi	3900	5000	3305	4965	35
Kota-Plant	4800	5100	4800	5100	Unch
Kota – Mandi	4300	4900	4300	4900	Unch
Bundi-Plant	4600	4960	4600	4960	Unch
Bundi-Mandi	4000	4760	4000	4760	Unch
Baran-Plant	4400	5250	4250	5150	100
Baran-Mandi	4500	5000	4300	4800	200
Bhawani Mandi Jhalawar–Plant	4700	5300	4500	5170	130
Jhalwar-Mandi	4400	4850	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6500	6525	6575	6600	-75
Alwar-(Condition)	6000	6200	6100	6300	-100
Sri Ganganagar-(Non-Condition)	5100	5800	5150	5850	-50
New Delhi–(Condition)	6330	6380	6400	6450	-70
Kota-(Condition)	6200	6300	6100	6200	100
Agra-(Condition)	6667	6714	6619	6667	48
Neewai-(Condition)	5400	5900	5500	6000	-100
Hapur (UP)-(Condition)	6400	6500	6450	6550	-50
<b>Groundnut Seed</b>					
Rajkot	1030	1030	1060	1060	-30
<b>Sunflower Seed</b>					
Gulbarga	4100	5200	4100	5250	-50
Latur	6200	6300	6200	6300	Unch
Sholapur	6200	6300	6200	6300	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Oct-22</b>	<b>11-Oct-22</b>	
Madhya Pradesh	275000	200000	75000
Maharashtra	175000	150000	25000
Kota	50000	40000	10000
Bundi (Raj)	5000	7000	-2000
Baran (Raj)	10000	12000	-2000
Jhalawar (Raj)	15000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	115000	95000	20000
Alwar	4000	2000	2000
Sri Ganganagar	1500	700	800
Kota	1500	1500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5940	6202.5	-262.5
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Oct-22	11-Oct-22	Change
Groundnut Kernel	8400	8600	-200
Gr. Bolds 60/70	9400	9500	-100
Gr. Javas 60/70	10300	10400	-100
Gr Javas 70/80	10200	10300	-100
Gr.Javas 80/90	10000	10100	-100
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10400	10400	Unch
Whitish 95/5/FFA/1FM	10200	10200	Unch
Brown 48/2 FFA/4 FM	10100	10100	Unch
Brown 48/3 FFA/4 FM	9700	9700	Unch
Brown 48/4 FM/* No FFA Guarantee	9100	9100	Unch
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

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