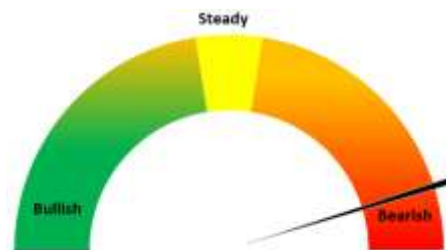


### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today in Indore, soybean plant prices extended previous day gains and went up by 1.98% to Rs. 5,150/qtl. Crop loss in Rajasthan and MP and good demand at lower level. In other cash market soybean traded with firm bias. Soybean (plant delivery, Indore) prices are expected to remain above MSP of 4300 and trade with weak bias in the range of 4,800-5,200/qtl levels in the near-term tracking weak soymeal demand, and weak demand from crushers on squeeze in crush margin, high ending stock and decline in edible oil prices.



Soybean Indore mandi average prices is currently trading at 15 day high and above 9% MSP at 4700/qtl. Market made low of 4300 in last week of September and rebounded to the current level of INR 4700. Month till date, Soy arrivals in MP has been recorded low by 49% to 15.65 Lakh bags as compared to 30.70 Lakh bags previous year same period and in Maharashtra during the same period arrivals has been lower by 3% to 13.10 Lakh bags as compared to 13.50 Lakh bags previous year. From 1st Oct'22- 11th Oct'22, cumulative rainfall departure recorded at 26% in Maharashtra, 301% in MP, in Rajasthan at 381%. Heavy unseasonal rain in MP and Rajasthan has stalled harvesting, damaged soybean and raising risks of pest attacks. In upcoming week market is expected to continue rebound tracking slow arrivals, crop loss due to unseasonal rainfall and firm global cues.

As per sources, due to heavy rains in Rajasthan Soybean crop loss is witnessing crop loss. In Baran crop loss is estimated to be at 30-40%, in Jhalawar at 10-25%, in Kota at 10-30%, in Bundi at 30-40%. Currently, soybean mandi prices is trading at 3 day high at 4,650/qtl.

Soybean is currently trading with weak bias amid new crop arrivals, higher ending stock coupled with lower meal exports. In recent days, the decline in prices is mainly due to very high moisture (varies from 16-17 to 20-22 percent at various locations), weighing on prices. Once the quality improves which is likely from coming week, demand will increase and so as prices.

#### Soybean Sowing Updates and crop condition:

From 1st Oct'22- 11th Oct'22, cumulative rainfall departure recorded at 26% in Maharashtra, 301% in MP, in Rajasthan at 381%. Heavy unseasonal rain in MP and Rajasthan has stalled harvesting, damaged soybean and raising risks of pest attacks.

As on 30th Sept'22 All India Kharif soybean sowing progress is up by 0.03% to 120.90 Lakh hectare as compared to 120.86 Lakh hectare last year in the same period.

State wise Soybean sowing progress as on 30th Sept'22 (Lakh Ha)				
State	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st Oct to 11th Oct'22
Maharashtra	49.1	46.1	7%	26%
Madhya Pradesh	50.2	55.1	-9%	301%
Rajasthan	11.5	10.6	8%	381%
Karnataka	4.4	3.8	15%	23%
Telangana.	1.8	1.5	15%	29%
Others	3.9	3.7	7%	
<b>Total</b>	<b>120.90</b>	<b>120.86</b>	<b>0.03%</b>	

### International market update:

Chicago soybeans ticked higher on Friday, although the market stayed on track for a third weekly decline, weighed down by slowing purchases from top importer China and expectations of record production in Brazil.

Soybean production in Argentina is expected to reach 48 million tonnes in 2022/23, the Buenos Aires grains exchange said on Wednesday.

During the week under review CBOT Soybean (Nov'22 expiry) went down by 1.02% to \$14.11 a bushel following broad declines in commodities tied to worries about global recession curbing demand.

As per sources, Soymeal prices in China, the world's top consumer of the animal feed ingredient, are at record highs as rising demand from farmers follows months of lacklustre soybean imports.

USA Soybeans Harvesting progress			
October 2, 2021	September 25, 2022	October 2, 2021	2017-2021 Average
31%	8%	22%	25%

Argentina Soybeans Planting progress		
2022-23	2021-22	2017-2022 Average
26.4%	29%	33.4%

China, largest soybean importer, bought 7.17 MMT in AUG22, -25% vs AUG 21 (9.49m), -9% vs JUL22 (7.88m), lowest imported quantity since 2014 for a month of August, decline explains by deteriorated demand of domestic market due to continuous lockdowns & negative crush margins.

### RM seed

#### Today's Update-

Today Jaipur RM seed prices went up by 0.4% to Rs. 6,550/qtl. In Newai and nearby districts of Rajasthan most of the expellers are shut and only kachhi ghani is operational amid disparity in crushing. RM seed prices are expected to trade with weak bias in the range of 6,000-6400 in near term tracking weak demand from crushers.



According to Ministry of Agriculture, the coverage of mustard in the ongoing rabi sowing season, which began on October 1, has been reported at 2.04 lakh hectares (lh) until Friday, up from 0.67 lh a year ago.

### International:

Statistics Canada lowered its production forecast to 19.1 million tonnes from the previous estimate of 19.5 million tonnes. ICE Canola in last two weeks went up by more than 6% amid lower production estimates.

According to USDA latest production estimates, global canola production was increased by 14% from 72.31 MMT last year to 82.48 MMT this year due to increased output from Canada, Russia, USA and UK on higher yields resulting from favourable weather conditions.

### Previous Updates-

For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.

Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.

According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, the processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

### Groundnut:

Groundnut Rajkot seed prices went down by 2% to INR 5,812/qtl as compared to 5,940 kg previous day amid new crop arrivals.

As on 30th Sept'22 All India Kharif Groundnut sowing progress is lagging by 8% to 45.6 Lakh hectare as compared to 49.4 Lakh hectare last year in the same period. From 1st Oct'22 to 13th Oct'22 cumulative rainfall departure recorded at 50% in Gujarat, 330% in Rajasthan, 45% in Karnataka and 72% in Andhra Pradesh.

Statewise Groundnut sowing progress as on 30th Sept'22 (Lakh Ha)				
	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st Oct to 13th Oct'22
Gujarat	17.1	19.1	-11%	50%
Rajasthan	7.9	7.8	2%	330%
Karnataka	3.7	4.9	-24%	45%
Andhra Pradesh	5.5	6.4	-15%	72%
Others	11.4	11.3	1%	
Total	45.6	49.4	-8%	

### International:

With China being the largest producer of peanuts in the world, knowing the status of the crop is very important for the market. Out of the total production in Henan and Shandong in South China, 50% is the production of Groundnut. Due to temperature rise in these 2 regions in the last week, 20% crop is estimated to be damaged. Groundnut production in China is estimated to decline by 20% in the current year. At present, the price of the new crop in comparison to the price of the old crop is higher by 200 yuan per ton as the sowing of peanuts in China is reduced by 10-15%. New arrivals of peanuts will start in China from 15th September. Due to heavy rainfall, there is news of crop damage

### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Oct-22		12-Oct-22		
	Low	High	Low	High	
Indore –Plant	5000	5150	4900	5050	100
Indore–Mandi	4300	5100	4200	5000	100
Nagpur-Plant	4900	5320	4800	5150	170
Nagpur – Mandi	4300	5070	4200	4900	170
Latur – Mandi	NA	NA	4630	5235	-
Akola – Mandi	3600	4965	3900	5000	-35
Kota-Plant	4900	5200	4800	5100	100
Kota – Mandi	4400	5000	4300	4900	100
Bundi-Plant	4800	5100	4600	4960	140
Bundi-Mandi	4200	4900	4000	4760	140
Baran-Plant	4400	5250	4400	5250	Unch
Baran-Mandi	4500	5000	4500	5000	Unch
Bhawani Mandi Jhalawar–Plant	4900	5400	4700	5300	100
Jhalwar-Mandi	4600	5000	4400	4850	150
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6525	6550	6500	6525	25
Alwar-(Condition)	6000	6200	6000	6200	Unch
Sri Ganganagar-(Non-Condition)	5050	5750	5100	5800	-50
New Delhi–(Condition)	6350	6380	6330	6380	Unch
Kota-(Condition)	6200	6300	6200	6300	Unch
Agra-(Condition)	6714	6762	6667	6714	48
Neewai-(Condition)	5750	6250	5400	5900	350
Hapur (UP)-(Condition)	6400	6500	6400	6500	Unch
<b>Groundnut Seed</b>					
Rajkot	1000	1000	1030	1030	-30
<b>Sunflower Seed</b>					
Gulbarga	5000	5600	4100	5200	400
Latur	6500	6600	6200	6300	300
Sholapur	6500	6600	6200	6300	300
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-Oct-22</b>	<b>12-Oct-22</b>	
Madhya Pradesh	290000	275000	15000
Maharashtra	200000	175000	25000
Kota	70000	50000	20000
Bundi (Raj)	10000	5000	5000
Baran (Raj)	15000	10000	5000
Jhalawar (Raj)	20000	15000	5000
<b>Rapeseed/Mustard</b>			
Rajasthan	120000	115000	5000
Alwar	3000	4000	-1000
Sri Ganganagar	1200	1500	-300
Kota	1300	1500	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5812.5	5940	-127.5
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1500	-500

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Oct-22	12-Oct-22	Change
Groundnut Kernel	8400	8400	Unch
Gr. Bolds 60/70	9300	9400	-100
Gr. Javas 60/70	10200	10300	-100
Gr Javas 70/80	10100	10200	-100
Gr.Javas 80/90	9900	10000	-100
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10400	10400	Unch
Whitish 95/5/FFA/1FM	10200	10200	Unch
Brown 48/2 FFA/4 FM	10100	10100	Unch
Brown 48/3 FFA/4 FM	9700	9700	Unch
Brown 48/4 FM/* No FFA Guarantee	9100	9100	Unch
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

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