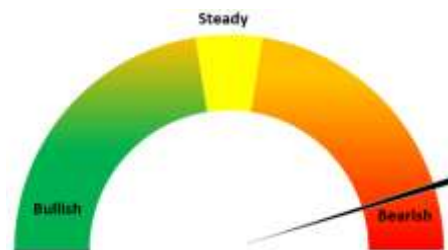


### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today in Indore, soybean plant prices remained stable at Rs. 5,250/qtl. amid crop loss in Rajasthan, MP and good demand at lower level. In other cash market soybean traded with firm bias. Soybean (plant delivery, Indore) prices are expected to remain above MSP of 4300 and trade with weak bias in the range of 5,000-5,400/qtl levels in the near-term amid slow arrival and good demand at current level.



As per sources, due to heavy rains in Rajasthan Soybean crop loss is witnessing crop loss. In Baran crop loss is estimated to be at 30-40%, in Jhalawar at 10-25%, in Kota at 10-30%, in Bundi at 30-40%. Currently, soybean mandi prices is trading at 3 day high at 4,650/qtl.

Soybean is currently trading with weak bias amid new crop arrivals, higher ending stock coupled with lower meal exports. In recent days, the decline in prices is mainly due to very high moisture (varies from 16-17 to 20-22 percent at various locations), weighing on prices. Once the quality improves which is likely from coming week, demand will increase and so as prices.

#### Soybean Sowing Updates and crop condition:

From 1st Oct'22- 11th Oct'22, cumulative rainfall departure recorded at 26% in Maharashtra, 301% in MP, in Rajasthan at 381%. Heavy unseasonal rain in MP and Rajasthan has stalled harvesting, damaged soybean and raising risks of pest attacks.

As on 30th Sept'22 All India Kharif soybean sowing progress is up by 0.03% to 120.90 Lakh hectare as compared to 120.86 Lakh hectare last year in the same period.

State wise Soybean sowing progress as on 30th Sept'22 (Lakh Ha)				
State	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st Oct to 11th Oct'22
Maharashtra	49.1	46.1	7%	26%
Madhya Pradesh	50.2	55.1	-9%	301%
Rajasthan	11.5	10.6	8%	381%
Karnataka	4.4	3.8	15%	23%
Telangana.	1.8	1.5	15%	29%
Others	3.9	3.7	7%	
<b>Total</b>	<b>120.90</b>	<b>120.86</b>	<b>0.03%</b>	

#### International market update:

Chicago soybeans ticked higher on Friday, although the market stayed on track for a third weekly decline, weighed down by slowing purchases from top importer China and expectations of record production in Brazil.

Soybean production in Argentina is expected to reach 48 million tonnes in 2022/23, the Buenos Aires grains exchange said on Wednesday.

During the week under review CBOT Soybean (Nov'22 expiry) went down by 1.02% to \$14.11 a bushel following broad declines in commodities tied to worries about global recession curbing demand.

As per sources, Soymeal prices in China, the world's top consumer of the animal feed ingredient, are at record highs as rising demand from farmers follows months of lacklustre soybean imports.

USA Soybeans Harvesting progress			
October 2, 2021	September 25, 2022	October 2, 2021	2017-2021 Average
31%	8%	22%	25%

Argentina Soybeans Planting progress		
2022-23	2021-22	2017-2022 Average
26.4%	29%	33.4%

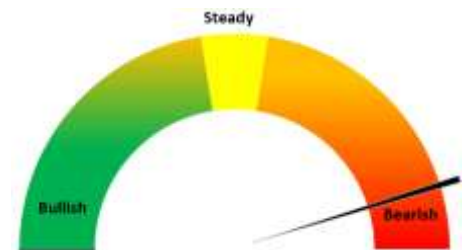
China, largest soybean importer, bought 7.17 MMT in AUG22, -25% vs AUG 21 (9.49m), -9% vs JUL22 (7.88m), lowest imported quantity since 2014 for a month of August, decline explains by deteriorated demand of domestic market due to continuous lockdowns & negative crush margins.

### RM seed

#### Today's Update-

Today Jaipur RM seed prices went up by 0.4% to Rs. 6,725/qtl. Gain in oil complex weighed on RM seed prices. In coming days RM seed is likely to continue rebound as trade in the range of 6500-6800 levels.

According to Ministry of Agriculture, the coverage of mustard in the ongoing rabi sowing season, which began on October 1, has been reported at 2.04 lakh hectares (lh) until Friday, up from 0.67 lh a year ago.



#### International:

Statistics Canada lowered its production forecast to 19.1 million tonnes from the previous estimate of 19.5 million tonnes. ICE Canola in last two weeks went up by more than 6% amid lower production estimates.

According to USDA latest production estimates, global canola production was increased by 14% from 72.31 MMT last year to 82.48 MMT this year due to increased output from Canada, Russia, USA and UK on higher yields resulting from favourable weather conditions.

#### Previous Updates-

For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.

Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.

According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, the processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

### Groundnut:

Groundnut Rajkot seed prices went up by 1.9% to INR 5,950/qtl as compared to 5,837/Qtl previous day amid new crop arrivals.

As on 30th Sept'22 All India Kharif Groundnut sowing progress is lagging by 8% to 45.6 Lakh hectare as compared to 49.4 Lakh hectare last year in the same period. From 1st Oct'22 to 13th Oct'22 cumulative rainfall departure recorded at 50% in Gujarat, 330% in Rajasthan, 45% in Karnataka and 72% in Andhra Pradesh.

Statewise Groundnut sowing progress as on 30th Sept'22 (Lakh Ha)				
	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st Oct to 13th Oct'22
Gujarat	17.1	19.1	-11%	50%
Rajasthan	7.9	7.8	2%	330%
Karnataka	3.7	4.9	-24%	45%
Andhra Pradesh	5.5	6.4	-15%	72%
Others	11.4	11.3	1%	
Total	45.6	49.4	-8%	

### International:

With China being the largest producer of peanuts in the world, knowing the status of the crop is very important for the market. Out of the total production in Henan and Shandong in South China, 50% is the production of Groundnut. Due to temperature rise in these 2 regions in the last week, 20% crop is estimated to be damaged. Groundnut production in China is estimated to decline by 20% in the current year. At present, the price of the new crop in comparison to the price of the old crop is higher by 200 yuan per ton as the sowing of peanuts in China is reduced by 10-15%. New arrivals of peanuts will start in China from 15th September. Due to heavy rainfall, there is news of crop damage

### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Oct-22		14-Oct-22		
	Low	High	Low	High	
Indore –Plant	5200	5250	5200	5250	Unch
Indore–Mandi	4500	5200	4500	5200	Unch
Nagpur-Plant	4800	5200	5100	5505	-305
Nagpur – Mandi	4300	4950	4430	5255	-305
Latur – Mandi	4400	5250	4500	5200	50
Akola – Mandi	3250	4965	4100	5020	-55

Kota-Plant	4800	5150	5000	5300	-150
Kota – Mandi	4300	4950	4500	5100	-150
Bundi-Plant	4700	5050	4900	5200	-150
Bundi-Mandi	4100	4850	4300	5000	-150
Baran-Plant	4500	5350	4600	5450	-100
Baran-Mandi	4700	5150	4800	5250	-100
Bhawani Mandi Jhalawar–Plant	5000	5300	5100	5500	-200
Jhalwar-Mandi	4600	4950	4700	5150	-200
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6700	6725	6675	6700	25
Alwar-(Condition)	6100	6300	6000	6200	100
Sri Ganganagar-(Non-Condition)	5200	5900	5075	5775	125
New Delhi–(Condition)	6465	6500	6475	6510	-10
Kota-(Condition)	6175	6275	6200	6300	-25
Agra-(Condition)	6857	6905	6857	6905	Unch
Neewai-(Condition)	6000	6500	5850	6350	150
Hapur (UP)-(Condition)	6550	6650	6500	6600	50
<b>Groundnut Seed</b>					
Rajkot	1015	1015	950	950	65
<b>Sunflower Seed</b>					
Gulbarga	4700	5700	5000	5800	-100
Latur	6500	6600	6500	6600	Unch
Sholapur	6500	6600	6500	6600	Unch
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					

### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/QtI		Change
	15-Oct-22	14-Oct-22	
<b>Soybean</b>			
Madhya Pradesh	280000	320000	-40000
Maharashtra	150000	175000	-25000
Kota	65000	75000	-10000
Bundi (Raj)	6000	4000	2000
Baran (Raj)	15000	13000	2000
Jhalawar (Raj)	22000	15000	7000

<b>Rapeseed/Mustard</b>			
Rajasthan	105000	120000	-15000
Alwar	3000	1500	1500
Sri Ganganagar	1000	1500	-500
Kota	1200	1700	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5950	5837.5	112.5
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Oct-22	14-Oct-22	Change
Groundnut Kernel	8350	8350	Unch
Gr. Bolds 60/70	9300	9300	Unch
Gr. Javas 60/70	10200	10200	Unch
Gr Javas 70/80	10100	10100	Unch
Gr.Javas 80/90	9900	9900	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10400	10400	Unch
Whitish 95/5/FFA/1FM	10200	10200	Unch
Brown 48/2 FFA/4 FM	10100	10100	Unch
Brown 48/3 FFA/4 FM	9700	9700	Unch
Brown 48/4 FM/* No FFA Guarantee	9100	9100	Unch
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

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