

### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today in Indore, soybean plant prices declined by 2.86% to Rs. 5,100/qtl. amid increase in new crop arrivals. In other cash market too soybean traded with weak bias. Soybean (plant delivery, Indore) prices are expected to remain above MSP of 4300 and trade with weak bias in the range of 5,000-5,400/qtl levels in the near-term amid new crop arrival.

As per sources, due to heavy rains in Rajasthan Soybean crop loss is witnessing crop loss. In Baran crop loss is estimated to be at 30-40%, in Jhalawar at 10-25%, in Kota at 10-30%, in Bundi at 30-40%.



#### Soybean Sowing Updates and crop condition:

From 1st Oct'22- 16th Oct'22, cumulative rainfall departure recorded at 75% in Maharashtra, 263% in MP, in Rajasthan at 278%. Heavy unseasonal rain in MP and Rajasthan has stalled harvesting, damaged soybean and raising risks of pest attacks.

As on 30th Sept'22 All India Kharif soybean sowing progress is up by 0.03% to 120.90 Lakh hectare as compared to 120.86 Lakh hectare last year in the same period.

State wise Soybean sowing progress as on 30th Sept'22 (Lakh Ha)				
State	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st Oct to 16th Oct'22
Maharashtra	49.1	46.1	7%	75%
Madhya Pradesh	50.2	55.1	-9%	263%
Rajasthan	11.5	10.6	8%	278%
Karnataka	4.4	3.8	15%	72%
Telangana.	1.8	1.5	15%	64%
Others	3.9	3.7	7%	
<b>Total</b>	<b>120.90</b>	<b>120.86</b>	<b>0.03%</b>	

#### International market update:

Chicago soybeans ticked higher on Friday, although the market stayed on track for a third weekly decline, weighed down by slowing purchases from top importer China and expectations of record production in Brazil.

Soybean production in Argentina is expected to reach 48 million tonnes in 2022/23, the Buenos Aires grains exchange said on Wednesday.

During the week under review CBOT Soybean (Nov'22 expiry) went down by 1.02% to \$14.11 a bushel following broad declines in commodities tied to worries about global recession curbing demand.

As per sources, Soymeal prices in China, the world's top consumer of the animal feed ingredient, are at record highs as rising demand from farmers follows months of lacklustre soybean imports.

**USA Soybeans Harvesting progress**

October 2, 2021	September 25, 2022	October 2, 2021	2017-2021 Average
31%	8%	22%	25%

**Argentina Soybeans Planting progress**

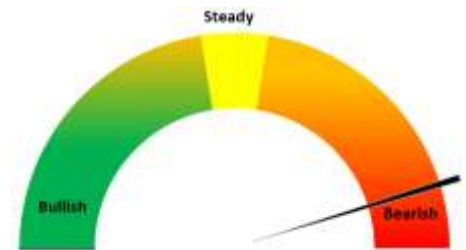
2022-23	2021-22	2017-2022 Average
26.4%	29%	33.4%

China, largest soybean importer, bought 7.17 MMT in AUG22, -25% vs AUG 21 (9.49m), -9% vs JUL22 (7.88m), lowest imported quantity since 2014 for a month of August, decline explains by deteriorated demand of domestic market due to continuous lockdowns & negative crush margins.

**RM seed**
**Today's Update-**

Today Jaipur RM seed prices went down by 1.1% to Rs. 6,650/qtl. decline in oil complex weighed on RM seed prices. In coming days RM seed is likely to continue rebound are trade in the range of 6500-6800 levels.

As on 14th Oct'22, According to Ministry of Agriculture, the coverage of mustard in the ongoing rabi sowing season, which began on October 1, has been reported at 4.3 lakh hectares (lh), up from 0.67 lh a year ago.


**International:**

Statistics Canada lowered its production forecast to 19.1 million tonnes from the previous estimate of 19.5 million tonnes. ICE Canola in last two weeks went up by more than 6% amid lower production estimates.

According to USDA latest production estimates, global canola production was increased by 14% from 72.31 MMT last year to 82.48 MMT this year due to increased output from Canada, Russia, USA and UK on higher yields resulting from favourable weather conditions.

**Previous Updates-**

For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.

Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.

According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, the processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for

the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

### Groundnut:

Groundnut Rajkot seed prices went marginally up by 0.1% to INR 5,955/qtl as compared to INR 5,950/Qtl previous day amid new crop arrivals.

As on 30th Sept'22 All India Kharif Groundnut sowing progress is lagging by 8% to 45.6 Lakh hectare as compared to 49.4 Lakh hectare last year in the same period. From 1st Oct'22 to 13th Oct'22 cumulative rainfall departure recorded at 50% in Gujarat, 330% in Rajasthan, 45% in Karnataka and 72% in Andhra Pradesh.

Statewise Groundnut sowing progress as on 30th Sept'22 (Lakh Ha)				
	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st Oct to 13th Oct'22
Gujarat	17.1	19.1	-11%	50%
Rajasthan	7.9	7.8	2%	330%
Karnataka	3.7	4.9	-24%	45%
Andhra Pradesh	5.5	6.4	-15%	72%
Others	11.4	11.3	1%	
Total	45.6	49.4	-8%	

### International:

With China being the largest producer of peanuts in the world, knowing the status of the crop is very important for the market. Out of the total production in Henan and Shandong in South China, 50% is the production of Groundnut. Due to temperature rise in these 2 regions in the last week, 20% crop is estimated to be damaged. Groundnut production in China is estimated to decline by 20% in the current year. At present, the price of the new crop in comparison to the price of the old crop is higher by 200 yuan per ton as the sowing of peanuts in China is reduced by 10-15%. New arrivals of peanuts will start in China from 15th September. Due to heavy rainfall, there is news of crop damage

### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Oct-22		15-Oct-22		
	Low	High	Low	High	
Indore –Plant	4950	5100	5200	5250	-150
Indore–Mandi	4600	5000	4500	5200	-200
Nagpur-Plant	4750	5310	4800	5200	110
Nagpur – Mandi	4280	5060	4300	4950	110
Latur – Mandi	4300	5150	4400	5250	-100
Akola – Mandi	3500	5055	3250	4965	90
Kota-Plant	4600	4900	4800	5150	-250
Kota – Mandi	4100	4800	4300	4950	-150
Bundi-Plant	4500	4950	4700	5050	-100
Bundi-Mandi	4000	4750	4100	4850	-100
Baran-Plant	4300	5100	4500	5350	-250
Baran-Mandi	4500	5000	4700	5150	-150

Bhawani Mandi Jhalawar-Plant	4800	5100	5000	5300	-200
Jhalwar-Mandi	4400	4850	4600	4950	-100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6625	6650	6700	6725	-75
Alwar-(Condition)	5950	6150	6100	6300	-150
Sri Ganganagar-(Non-Condition)	5250	5950	5200	5900	50
New Delhi-(Condition)	6485	6520	6465	6500	20
Kota-(Condition)	6050	6150	6175	6275	-125
Agra-(Condition)	6952	7000	6857	6905	95
Neewai-(Condition)	5800	6300	6000	6500	-200
Hapur (UP)-(Condition)	6625	6725	6550	6650	75
<b>Groundnut Seed</b>					
Rajkot	1020	1020	1015	1015	5
<b>Sunflower Seed</b>					
Gulbarga	5000	5600	4700	5700	-100
Latur	6500	6600	6500	6600	Unch
Sholapur	6500	6600	6500	6600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-Oct-22</b>	<b>15-Oct-22</b>	
Madhya Pradesh	425000	280000	145000
Maharashtra	200000	150000	50000
Kota	175000	65000	110000
Bundi (Raj)	13000	6000	7000
Baran (Raj)	25000	15000	10000
Jhalawar (Raj)	35000	22000	13000
<b>Rapeseed/Mustard</b>			
Rajasthan	125000	105000	20000
Alwar	2000	3000	-1000
Sri Ganganagar	1100	1000	100
Kota	1500	1200	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5955	5950	5
<b>Sunflower Seed</b>			

Sholapur (Maharashtra)	1000	1000	Unch
------------------------	------	------	------

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	17-Oct-22	15-Oct-22	Change
Groundnut Kernel	8250	8350	-100
Gr. Bolds 60/70	9200	9300	-100
Gr. Javas 60/70	10100	10200	-100
Gr Javas 70/80	10000	10100	-100
Gr.Javas 80/90	9800	9900	-100
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10400	10400	Unch
Whitish 95/5/FFA/1FM	10200	10200	Unch
Brown 48/2 FFA/4 FM	10100	10100	Unch
Brown 48/3 FFA/4 FM	9700	9700	Unch
Brown 48/4 FM/* No FFA Guarantee	9100	9100	Unch
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Limited