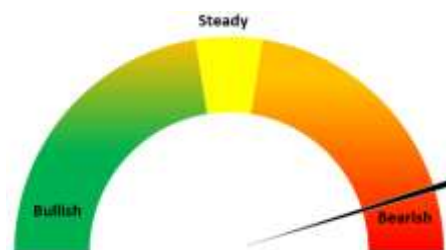


Oilseeds Domestic Fundamentals:

Today's Update-

Today in Indore, soybean plant prices remained steady Rs. 5,200/qtl. amid new crop arrivals as compared to previous day. In other cash market soybean traded with firm bias. Soybean (plant delivery, Indore) prices are expected to remain above MSP of 4300 and trade with weak bias in the range of 5,000-5,400/qtl levels in the near-term amid new crop arrival.

As per sources, due to heavy rains in Rajasthan Soybean crop loss is witnessing crop loss. In Baran crop loss is estimated to be at 30-40%, in Jhalawar at 10-25%, in Kota at 10-30%, in Bundi at 30-40%.



Soybean Sowing Updates and crop condition:

From 1st Oct'22- 16th Oct'22, cumulative rainfall departure recorded at 75% in Maharashtra, 263% in MP, in Rajasthan at 278%. Heavy unseasonal rain in MP and Rajasthan has stalled harvesting, damaged soybean and raising risks of pest attacks.

As on 30th Sept'22 All India Kharif soybean sowing progress is up by 0.03% to 120.90 Lakh hectare as compared to 120.86 Lakh hectare last year in the same period.

State wise Soybean sowing progress as on 30th Sept'22 (Lakh Ha)				
State	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st Oct to 16th Oct'22
Maharashtra	49.1	46.1	7%	75%
Madhya Pradesh	50.2	55.1	-9%	263%
Rajasthan	11.5	10.6	8%	278%
Karnataka	4.4	3.8	15%	72%
Telangana.	1.8	1.5	15%	64%
Others	3.9	3.7	7%	
Total	120.90	120.86	0.03%	

International market update:

Chicago soybeans ticked higher on Friday, although the market stayed on track for a third weekly decline, weighed down by slowing purchases from top importer China and expectations of record production in Brazil.

Soybean production in Argentina is expected to reach 48 million tonnes in 2022/23, the Buenos Aires grains exchange said on Wednesday.

During the week under review CBOT Soybean (Nov'22 expiry) went down by 1.02% to \$14.11 a bushel following broad declines in commodities tied to worries about global recession curbing demand.

As per sources, Soymeal prices in China, the world's top consumer of the animal feed ingredient, are at record highs as rising demand from farmers follows months of lacklustre soybean imports.

USA Soybeans Harvesting progress			
October 16, 2021	October 9, 2022	October 16, 2022	2017-2021 Average
58%	44%	63%	52%

Argentina Soybeans Planting progress		
2022-23	2021-22	2017-2022 Average
29.6%	38.9%	39.1%

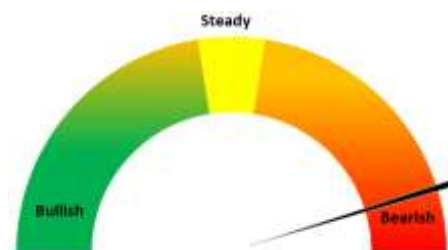
China, largest soybean importer, bought 7.17 MMT in AUG22, -25% vs AUG 21 (9.49m), -9% vs JUL22 (7.88m), lowest imported quantity since 2014 for a month of August, decline explains by deteriorated demand of domestic market due to continuous lockdowns & negative crush margins.

RM seed

Today's Update-

Today Jaipur RM seed prices went up by 0.4% to Rs. 6,800/ql. amid steady arrivals as compared to previous day. In coming days RM seed is likely to continue rebound and trade in the range of 6700-6900 levels.

As on 14th Oct'22, According to Ministry of Agriculture, the coverage of mustard in the ongoing rabi sowing season, which began on October 1, has been reported at 4.3 lakh hectares (lh), up from 0.67 lh a year ago.



Government has increased the MSP of Rabi Crops for Marketing Season 2023-24, to ensure remunerative prices to the growers for their produce. The absolute highest in MSP has been approved for rapeseed and mustard at Rs.400/-per quintal. For safflower, an increase of Rs.209/- per quintal has been approved.

S.No.	Crops	MSP RMS 2022-23	MSP RMS 2023-24	Increase in MSP in %	Cost* of production RMS 2023-24	Increase in MSP (Absolute)	Return over cost (in per cent)
1	Rapeseed & Mustard	5050	5450	8%	2670	400	104
2	Safflower	5441	5650	4%	3765	209	50

International:

Statistics Canada lowered its production forecast to 19.1 million tonnes from the previous estimate of 19.5 million tonnes. ICE Canola in last two weeks went up by more than 6% amid lower production estimates.

According to USDA latest production estimates, global canola production was increased by 14% from 72.31 MMT last year to 82.48 MMT this year due to increased output from Canada, Russia, USA and UK on higher yields resulting from favourable weather conditions.

Previous Updates-

For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.

Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.

According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, the processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

Groundnut:

Groundnut Rajkot seed prices went down by 1% to INR 5,825/qtl as compared to INR 5,882/Qtl previous day amid new crop arrivals.

According to Solvent Extractor association of India, In Gujarat, the overall groundnut sowing area is down by 10.52 % compared to last year, taken away by cotton and soybean. This year due to excess rain damaged the crop in certain area led to reduction of yield by 22.18%. The total production is reported at 30.0 lakh MT compared to last year record production of 38.55 lakh tonnes. The last five-year average production is about 30.5 lakh tonne. Lower production estimates likely to support Groundnut prices this year.

As on 30th Sept'22 All India Kharif Groundnut sowing progress is lagging by 8% to 45.6 Lakh hectare as compared to 49.4 Lakh hectare last year in the same period. From 1st Oct'22 to 13th Oct'22 cumulative rainfall departure recorded at 50% in Gujarat, 330% in Rajasthan, 45% in Karnataka and 72% in Andhra Pradesh.

Statewise Groundnut sowing progress as on 30th Sept'22 (Lakh Ha)				
	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st Oct to 13th Oct'22
Gujarat	17.1	19.1	-11%	50%
Rajasthan	7.9	7.8	2%	330%
Karnataka	3.7	4.9	-24%	45%
Andhra Pradesh	5.5	6.4	-15%	72%
Others	11.4	11.3	1%	
Total	45.6	49.4	-8%	

International:

With China being the largest producer of peanuts in the world, knowing the status of the crop is very important for the market. Out of the total production in Henan and Shandong in South China, 50% is

the production of Groundnut. Due to temperature rise in these 2 regions in the last week, 20% crop is estimated to be damaged. Groundnut production in China is estimated to decline by 20% in the current year. At present, the price of the new crop in comparison to the price of the old crop is higher by 200 yuan per ton as the sowing of peanuts in China is reduced by 10-15%. New arrivals of peanuts will start in China from 15th September. Due to heavy rainfall, there is news of crop damage.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Oct-22		19-Oct-22		
	Low	High	Low	High	
Indore –Plant	5100	5200	5050	5200	Unch
Indore–Mandi	4700	5150	4700	5100	50
Nagpur-Plant	4800	5300	4800	5320	-20
Nagpur – Mandi	4280	5060	4300	5070	-10
Latur – Mandi	4650	5240	4600	5165	75
Akola – Mandi	3200	4995	3500	4950	45
Kota-Plant	4800	5100	4700	4900	200
Kota – Mandi	4200	5000	4200	4800	200
Bundi-Plant	4500	5000	4400	4925	75
Bundi-Mandi	4200	4900	4100	4725	175
Baran-Plant	4800	5400	4500	5200	200
Baran-Mandi	4600	5200	4700	5100	100
Bhawani Mandi Jhalawar–Plant	Closed	Closed	4900	5250	-
Jhalwar-Mandi	Closed	Closed	4600	5050	-
Rapeseed/Mustard					
Jaipur-(Condition)	6775	6800	6750	6775	25
Alwar-(Condition)	6200	6500	6000	6200	300
Sri Ganganagar-(Non-Condition)	5700	6000	5250	5950	50
New Delhi–(Condition)	6600	6650	6585	6620	30
Kota-(Condition)	6300	6400	6200	6300	100
Agra-(Condition)	7048	7143	7000	7048	95
Neewai-(Condition)	5800	6500	5700	6200	300
Hapur (UP)-(Condition)	6600	6700	6600	6700	Unch
Groundnut Seed					
Rajkot	1020	1020	1023	1023	-3
Sunflower Seed					
Gulbarga	4800	5600	5000	5500	100

Latur	6500	6600	6500	6600	Unch
Sholapur	6500	6600	6500	6600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Oct-22	19-Oct-22	
Madhya Pradesh	300000	400000	-100000
Maharashtra	185000	185000	Unch
Kota	150000	150000	Unch
Bundi (Raj)	15000	22000	-7000
Baran (Raj)	15000	22000	-7000
Jhalawar (Raj)	Closed	15000	-
Rapeseed/Mustard			
Rajasthan	140000	140000	Unch
Alwar	3000	2000	1000
Sri Ganganagar	4500	3000	1500
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	5825	5882.5	-57.5
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Oct-22	19-Oct-22	Change
Groundnut Kernel	8150	8150	Unch
Gr. Bolds 60/70	9100	9100	Unch
Gr. Javas 60/70	10000	10000	Unch
Gr Javas 70/80	9900	9900	Unch
Gr.Javas 80/90	9700	9700	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10400	10000	400
Whitish 95/5/FFA/1FM	10200	10200	Unch
Brown 48/2 FFA/4 FM	10100	10100	Unch
Brown 48/3 FFA/4 FM	9700	9700	Unch

Brown 48/4 FM/* No FFA Guarantee	9100	9100	Unch
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Limited