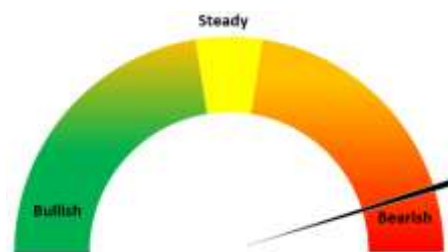


### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today, most of the mandis remained closed due to festival. Soybean (plant delivery, Indore) prices are expected to remain above MSP of 4300 and trade with weak bias in the range of 5,000-5,500/qtl levels in the near-term amid new crop arrival. Market is expected to open from next week.

Till Now, 12-14% (6 Lakh tonnes) new crop has been arrived in MP, 3% (1.18 Lakh tonnes) in Maharashtra, 12% (1.16 Lakh tonnes) in Rajasthan. In Maharashtra arrivals is low due to rainfall, Arrivals is likely to pickup from next week.



As per sources, due to heavy rains in Rajasthan Soybean crop loss is witnessing crop loss. In Baran crop loss is estimated to be at 30-40%, in Jhalawar at 10-25%, in Kota at 10-30%, in Bundi at 30-40%.

#### International market update:

China is facing shortage of soymeal, an important ingredient for hog feed in the country. Futures for November delivery settled at 4,884 yuan (\$676) a ton Thursday, about 800 yuan higher than prices for January. Chinese processors slowed soybean import during the summer when crush margins turned negative, limited arrivals. Shallow water in the Mississippi River because of drought has also limited prospects for US exports and worsened the crunch.

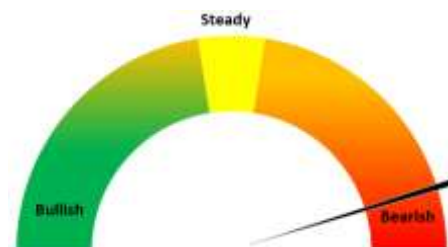
| USA Soybeans Harvesting progress |                 |                  |                   |
|----------------------------------|-----------------|------------------|-------------------|
| October 16, 2021                 | October 9, 2022 | October 16, 2022 | 2017-2021 Average |
| 58%                              | 44%             | 63%              | 52%               |

| Argentina Soybeans Planting progress |         |                   |
|--------------------------------------|---------|-------------------|
| 2022-23                              | 2021-22 | 2017-2022 Average |
| 29.6%                                | 38.9%   | 39.1%             |

China, largest soybean importer, bought 7.17 MMT in AUG'22, -25% vs AUG 21 (9.49m), -9% vs JUL'22 (7.88m), lowest imported quantity since 2014 for a month of August, decline explains by deteriorated demand of domestic market due to continuous lockdowns & negative crush margins.

**RM seed**
**Today's Update-**

Today Jaipur RM seed prices went marginally up by 0.4% to Rs. 6,875/qtl. Amid good mustard oil demand. However, most of the mandis remained closed due to festival. In coming days RM seed is likely to continue rebound towards in the range of 6700-6900 levels amid good mustard oil demand.



| Rapeseed Mustard Sowing Progress as on 21-Oct-2022 (In Lakh tonnes) |              |               |                             |
|---|--------------|---------------|-----------------------------|
| State   | 2022         | 2021          | % Change over previous year |
| Assam   | 0.004        | 0.019         | -79%                        |
| Chhattisgarh  | 0.007        | -             | -                           |
| Nagaland  | 0.011        | 0.038         | -71%                        |
| Rajasthan   | 11.906       | 7.458         | 60%                         |
| Uttar.Pradesh   | 2.808        | 3.208         | -12%                        |
| West.Bengal   | 0.375        | 0.07          | 436%                        |
| <b>Total</b>  | <b>15.11</b> | <b>10.793</b> | <b>40%</b>                  |

Government has increased the MSP of Rabi Crops for Marketing Season 2023-24, to ensure remunerative prices to the growers for their produce. The absolute highest in MSP has been approved for rapeseed and mustard at Rs.400/-per quintal. For safflower, an increase of Rs.209/- per quintal has been approved.

| S.No. | Crops              | MSP RMS 2022-23 | MSP RMS 2023-24 | Increase in MSP in % | Cost* of production RMS 2023-24 | Increase in MSP (Absolute) | Return over cost (in per cent) |
|-------|--------------------|-----------------|-----------------|----------------------|---------------------------------|----------------------------|--------------------------------|
| 1     | Rapeseed & Mustard | 5050            | 5450            | 8%                   | 2670                            | 400                        | 104                            |
| 2     | Safflower          | 5441            | 5650            | 4%                   | 3765                            | 209                        | 50                             |

**International:**

Statistics Canada lowered its production forecast to 19.1 million tonnes from the previous estimate of 19.5 million tonnes. ICE Canola in last two weeks went up by more than 6% amid lower production estimates.

According to USDA latest production estimates, global canola production was increased by 14% from 72.31 MMT last year to 82.48 MMT this year due to increased output from Canada, Russia, USA and UK on higher yields resulting from favourable weather conditions.

**Previous Updates-**

For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.

Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.

According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, the processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

**Groundnut:**

Groundnut Rajkot market remained closed due to festivals. In Upcoming days, Groundnut is likely to trade with weak bias in the range of INR 5,800-6,000/Qtl amid new crop arrivals.

According to Solvent Extractor association of India, In Gujarat, the overall groundnut sowing area is down by 10.52 % compared to last year, taken away by cotton and soybean. This year due to excess rain damaged the crop in certain area led to reduction of yield by 22.18%. The total production is reported at 30.0 lakh MT compared to last year record production of 38.55 lakh tonnes. The last five-year average production is about 30.5 lakh tonne. Lower production estimates likely to support Groundnut prices this year.

As on 30th Sept'22 All India Kharif Groundnut sowing progress is lagging by 8% to 45.6 Lakh hectare as compared to 49.4 Lakh hectare last year in the same period. From 1st Oct'22 to 13th Oct'22 cumulative rainfall departure recorded at 50% in Gujarat, 330% in Rajasthan, 45% in Karnataka and 72% in Andhra Pradesh.

**International:**

With China being the largest producer of peanuts in the world, knowing the status of the crop is very important for the market. Out of the total production in Henan and Shandong in South China, 50% is the production of Groundnut. Due to temperature rise in these 2 regions in the last week, 20% crop is estimated to be damaged. Groundnut production in China is estimated to decline by 20% in the current year. At present, the price of the new crop in comparison to the price of the old crop is higher by 200 yuan per ton as the sowing of peanuts in China is reduced by 10-15%. New arrivals of peanuts will start in China from 15th September. Due to heavy rainfall, there is news of crop damage.

### Oilseed Prices at Key Spot Markets:

| Commodity / Centre  | Prices (Rs/Qtl) |        |           |        | Change |
|---|-----------------|--------|-----------|--------|--------|
| Soybean   | 27-Oct-22       |        | 26-Oct-22 |        |        |
|   | Low             | High   | Low       | High   |        |
| Indore –Plant   | Closed          | Closed | Closed    | Closed | -      |
| Indore–Mandi  | Closed          | Closed | Closed    | Closed | -      |
| Nagpur-Plant  | Closed          | Closed | Closed    | Closed | -      |
| Nagpur – Mandi  | Closed          | Closed | Closed    | Closed | -      |
| Latur – Mandi   | Closed          | Closed | Closed    | Closed | -      |
| Akola – Mandi   | NA              | NA     | Closed    | Closed | -      |
| Kota-Plant  | Closed          | Closed | Closed    | Closed | -      |
| Kota – Mandi  | Closed          | Closed | Closed    | Closed | -      |
| Bundi-Plant   | Closed          | Closed | Closed    | Closed | -      |
| Bundi-Mandi   | Closed          | Closed | Closed    | Closed | -      |
| Baran-Plant   | Closed          | Closed | Closed    | Closed | -      |
| Baran-Mandi   | Closed          | Closed | Closed    | Closed | -      |
| Bhawani Mandi Jhalawar–Plant  | Closed          | Closed | Closed    | Closed | -      |
| Jhalwar-Mandi   | Closed          | Closed | Closed    | Closed | -      |
| <b>Rapeseed/Mustard</b>   |                 |        |           |        |        |
| Jaipur-(Condition)  | 6850            | 6875   | 6825      | 6850   | 25     |
| Alwar-(Condition)   | 6550            | 6600   | Closed    | Closed | -      |
| Sri Ganganagar-(Non-Condition)  | 6000            | 6350   | Closed    | Closed | -      |
| New Delhi–(Condition)   | 6500            | 6600   | 6525      | 6650   | -50    |
| Kota-(Condition)  | Closed          | Closed | Closed    | Closed | -      |
| Agra-(Condition)  | 7000            | 7095   | Closed    | Closed | -      |
| Neewai-(Condition)  | Closed          | Closed | Closed    | Closed | -      |
| Hapur (UP)-(Condition)  | 6800            | 6850   | 6725      | 6800   | 50     |
| <b>Groundnut Seed</b>   |                 |        |           |        |        |
| Rajkot  | Closed          | Closed | Closed    | Closed | -      |
| <b>Sunflower Seed</b>   |                 |        |           |        |        |
| Gulbarga  | 4200            | 5200   | Closed    | Closed | -      |
| Latur   | 6500            | 6600   | Closed    | Closed | -      |
| Sholapur  | 6500            | 6600   | Closed    | Closed | -      |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. |                 |        |           |        |        |

### Oilseed Arrivals in Key Centers:

| Commodity / Centre      | Arrivals in Bags/Qtl |                  | Change |
|-------------------------|----------------------|------------------|--------|
| <b>Soybean</b>          | <b>27-Oct-22</b>     | <b>26-Oct-22</b> |        |
| Madhya Pradesh          | NA                   | NA               | -      |
| Maharashtra             | NA                   | NA               | -      |
| Kota                    | NA                   | NA               | -      |
| Bundi (Raj)             | Closed               | Closed           | -      |
| Baran (Raj)             | Closed               | Closed           | -      |
| Jhalawar (Raj)          | Closed               | Closed           | -      |
| <b>Rapeseed/Mustard</b> |                      |                  |        |
| Rajasthan               | NA                   | NA               | -      |
| Alwar                   | 2000                 | Closed           | -      |
| Sri Ganganagar          | 2500                 | Closed           | -      |
| Kota                    | Closed               | Closed           | -      |
| <b>Groundnut Seed</b>   |                      |                  |        |
| Rajkot (Gujarat)        | Closed               | Closed           | -      |
| <b>Sunflower Seed</b>   |                      |                  |        |
| Sholapur (Maharashtra)  | 1000                 | Closed           | -      |

### Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds                         | 27-Oct-22 | 26-Oct-22 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel                 | 8100      | 8050      | 50     |
| Gr. Bolds 60/70                  | 9100      | 9100      | Unch   |
| Gr. Javas 60/70                  | 10000     | 10000     | Unch   |
| Gr Javas 70/80                   | 9900      | 9900      | Unch   |
| Gr.Javas 80/90                   | 9700      | 9700      | Unch   |
| KardiSeed 2% Exp Qly             | 5400      | 5400      | Unch   |
| Sesame White 98/2/1 FM           | 11100     | 11100     | Unch   |
| Whitish 95/5/FFA/1FM             | 10900     | 10900     | Unch   |
| Brown 48/2 FFA/4 FM              | 10700     | 10700     | Unch   |
| Brown 48/3 FFA/4 FM              | 10500     | 10500     | Unch   |
| Brown 48/4 FM/* No FFA Guarantee | 10300     | 10300     | Unch   |
| Sunflower Seed                   | 6700      | 6700      | Unch   |
| Niger Seed (4% FM)               | 8500      | 8500      | Unch   |

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Limited