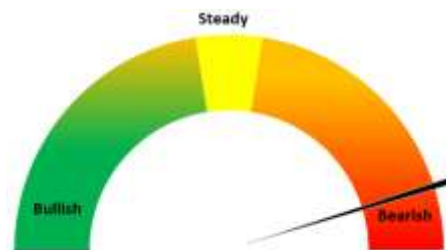


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices went marginally up by 0.27% to INR 5,540/qrtl amid stock limit removal, good demand from crushers at current level, firm global cues and rebound in soymeal prices. Soybean (plant delivery, Indore) prices are expected to rebound from lower level in the range of 5,200-5,700/qrtl levels in the near-term amid new crop arrival.



Government has on Tuesday issued notification for exempting the category of Wholesalers and Big Chain retailers from the current Stock Limit order. The order will come into effect immediately. Removal of stock limit order will support edible oil prices.

International market update:

China is facing shortage of soymeal, an important ingredient for hog feed in the country. Futures for November delivery settled at 4,884 yuan (\$676) a ton Thursday, about 800 yuan higher than prices for January. Chinese processors slowed soybean import during the summer when crush margins turned negative, limited arrivals. Shallow water in the Mississippi River because of drought has also limited prospects for US exports and worsened the crunch.

USA Soybeans Harvesting progress			
October 30, 2021	October 23, 2022	October 30, 2022	2017-2021 Average
78%	80%	88%	78%

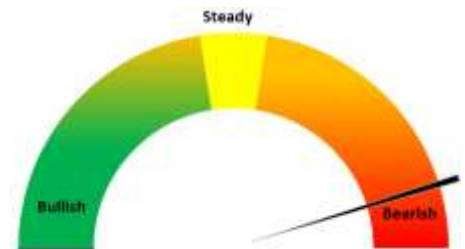
Argentina Soybeans Planting progress		
2022-23	2021-22	2017-2022 Average
29.6%	38.9%	39.1%

China, largest soybean importer, bought 7.17 MMT in AUG'22, -25% vs AUG 21 (9.49m), -9% vs JUL'22 (7.88m), lowest imported quantity since 2014 for a month of August, decline explains by deteriorated demand of domestic market due to continuous lockdowns & negative crush margins.

RM seed

Today's Update-

Today Jaipur RM seed prices went marginally down by 0.7% to Rs. 7,025/qtl. In coming days RM seed is likely to continue rebound towards in the range of 7,100-7200 levels amid stock limit removal, good mustard oil demand and firm global cues. Farmers are offloading their stocks gradually at current level amid rabi sowing.



State	2022	2021	% Change over previous year
Assam	0.13	0.47	73%
Chhattisgarh	0.12	0.16	23%
Nagaland	4.70	4.13	14%
Rajasthan	31.89	24.04	33%
Uttar.Pradesh	7.20	8.39	14%
West.Bengal	1.60	0.85	88%
Others	0.08	0.10	23%
Total	45.71	38.14	20%

Source: Ministry of Agriculture

International:

Statistics Canada lowered its production forecast to 19.1 million tonnes from the previous estimate of 19.5 million tonnes. ICE Canola in last two weeks went up by more than 6% amid lower production estimates.

According to USDA latest production estimates, global canola production was increased by 14% from 72.31 MMT last year to 82.48 MMT this year due to increased output from Canada, Russia, USA and UK on higher yields resulting from favourable weather conditions.

Groundnut:

Groundnut Rajkot prices went marginally up by 0.6% to INR 5,937/Qtl as compared to INR 5,900/Qtl previous day amid bullish oilseed and edible oil complex. In Upcoming days, Groundnut is likely to rebound from current level in the range of INR 6,000-6,500/Qtl amid new crop arrivals.

Gujarat government is planning to purchase groundnut at MSP of INR 5,850/Qtl under price support scheme 2022-23. For kharif 2022 central govt. has approved MSP purchase of 9.79 lakh MT of groundnut.

International:

With China being the largest producer of peanuts in the world, knowing the status of the crop is very important for the market. Out of the total production in Henan and Shandong in South China, 50% is the production of Groundnut. Due to temperature rise in these 2 regions in the last week, 20% crop is

estimated to be damaged. Groundnut production in China is estimated to decline by 20% in the current year. At present, the price of the new crop in comparison to the price of the old crop is higher by 200 yuan per ton as the sowing of peanuts in China is reduced by 10-15%. New arrivals of peanuts will start in China from 15th September. Due to heavy rainfall, there is news of crop damage.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	04-Nov-22		03-Nov-22		
	Low	High	Low	High	
Indore –Plant	5400	5540	5400	5525	15
Indore–Mandi	5000	5400	4800	5400	Unch
Nagpur-Plant	5200	5605	5100	5515	90
Nagpur – Mandi	4400	5405	4300	5315	90
Latur – Mandi	4950	5615	5000	5450	165
Akola – Mandi	4000	5535	4700	5400	135
Kota-Plant	5400	5700	5300	5600	100
Kota – Mandi	5300	5600	5200	5500	100
Bundi-Plant	5400	5720	5300	5600	120
Bundi-Mandi	4700	5550	4600	5400	150
Baran-Plant	5300	5720	5200	5640	80
Baran-Mandi	Closed	Closed	4300	5460	-
Bhawani Mandi Jhalawar–Plant	5400	5665	5200	5600	65
Jhalwar-Mandi	5200	5465	5000	5400	65
Rapeseed/Mustard					
Jaipur-(Condition)	7000	7025	7050	7075	-50
Alwar-(Condition)	6450	6500	6550	6600	-100
Sri Ganganagar-(Non-Condition)	6400	6600	6350	6550	50
New Delhi–(Condition)	6700	6750	6600	6650	100
Kota-(Condition)	6175	6575	6100	6500	75
Agra-(Condition)	7190	7286	7286	7381	-95
Neewai-(Condition)	5800	6500	5900	6600	-100
Hapur (UP)-(Condition)	6800	6850	6800	6850	Unch
Groundnut Seed					
Rajkot	1050	1050	1050	1050	Unch
Sunflower Seed					
Gulbarga	5000	6500	5000	6400	100
Latur	7000	7100	7000	7100	Unch

Sholapur	7000	7100	7000	7100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	04-Nov-22	03-Nov-22	
Madhya Pradesh	300000	400000	-100000
Maharashtra	300000	375000	-75000
Kota	100000	125000	-25000
Bundi (Raj)	8000	11000	-3000
Baran (Raj)	Closed	13000	-
Jhalawar (Raj)	30000	17000	13000
Rapeseed/Mustard			
Rajasthan	135000	135000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	2500	1800	700
Kota	1000	1200	-200
Groundnut Seed			
Rajkot (Gujarat)	5937.5	5900	37.5
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Nov-22	3-Nov-22	Change
Groundnut Kernel	7950	7950	Unch
Gr. Bolds 60/70	8700	8700	Unch
Gr. Javas 60/70	9600	9600	Unch
Gr Javas 70/80	9500	9500	Unch
Gr.Javas 80/90	9300	9300	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10900	10900	Unch
Brown 48/2 FFA/4 FM	10700	10700	Unch
Brown 48/3 FFA/4 FM	10500	10500	Unch
Brown 48/4 FM/* No FFA Guarantee	10300	10300	Unch

Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8500	8500	Unch

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