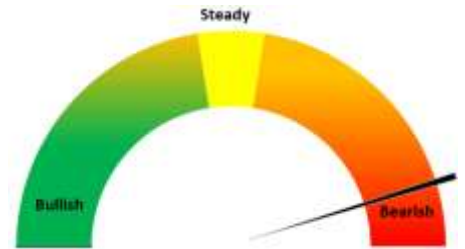


Oilseeds Domestic Fundamentals:
Today's Update-

Today, In Indore Soybean plant prices extended previous day loss and went up by 2.89% to INR 5,700/qtl and currently trading at two months high amid stock limit removal, good demand from crushers at current level, firm global cues and rebound in soymeal prices. Soybean (plant delivery, Indore) prices are expected to rebound from lower level in the range of 5,200-5,700/qtl levels in the near-term amid new crop arrival.



Government has on Tuesday issued notification for exempting the category of Wholesalers and Big Chain retailers from the current Stock Limit order. The order will come into effect immediately. Removal of stock limit order will support edible oil prices.

International market update:

China is facing shortage of soymeal, an important ingredient for hog feed in the country. Futures for November delivery settled at 4,884 yuan (\$676) a ton Thursday, about 800 yuan higher than prices for January. Chinese processors slowed soybean import during the summer when crush margins turned negative, limited arrivals. Shallow water in the Mississippi River because of drought has also limited prospects for US exports and worsened the crunch.

USA Soybeans Harvesting progress			
October 30, 2021	October 23, 2022	October 30, 2022	2017-2021 Average
78%	80%	88%	78%

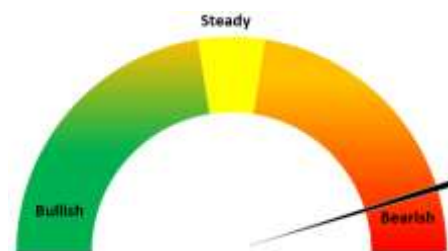
Argentina Soybeans Planting progress		
2022-23	2021-22	2017-2022 Average
29.6%	38.9%	39.1%

China, largest soybean importer, bought 7.17 MMT in AUG'22, -25% vs AUG 21 (9.49m), -9% vs JUL'22 (7.88m), lowest imported quantity since 2014 for a month of August, decline explains by deteriorated demand of domestic market due to continuous lockdowns & negative crush margins.

RM seed

Today's Update-

Today Jaipur RM seed prices went up by 1.1% to Rs. 7,100/qtl. In coming days RM seed is likely to continue rebound towards in the range of 7,100-7200 levels amid stock limit removal, good mustard oil demand and firm global cues. Farmers are offloading their stocks gradually at current level amid rabi sowing.



State	2022	2021	% Change over previous year
Assam	0.13	0.47	-73%
Chhattisgarh	0.12	0.16	-23%
Nagaland	4.70	4.13	14%
Rajasthan	31.89	24.04	33%
Uttar Pradesh	7.20	8.39	-14%
West Bengal	1.60	0.85	88%
Others	0.08	0.10	-23%
Total	45.71	38.14	20%

Source: Ministry of Agriculture

International:

Statistics Canada lowered its production forecast to 19.1 million tonnes from the previous estimate of 19.5 million tonnes. ICE Canola in last two weeks went up by more than 6% amid lower production estimates.

According to USDA latest production estimates, global canola production was increased by 14% from 72.31 MMT last year to 82.48 MMT this year due to increased output from Canada, Russia, USA and UK on higher yields resulting from favourable weather conditions.

Groundnut:

Groundnut Rajkot prices went marginally up by 1.3% to INR 6,012/Qtl as compared to INR 5,937/Qtl previous day amid bullish oilseed and edible oil complex. In Upcoming days, Groundnut is likely to rebound from current level in the range of INR 6,000-6,500/Qtl amid new crop arrivals.

Gujarat government is planning to purchase groundnut at MSP of INR 5,850/Qtl under price support scheme 2022-23. For kharif 2022 central govt. has approved MSP purchase of 9.79 lakh MT of groundnut.

International:

With China being the largest producer of peanuts in the world, knowing the status of the crop is very important for the market. Out of the total production in Henan and Shandong in South China, 50% is

the production of Groundnut. Due to temperature rise in these 2 regions in the last week, 20% crop is estimated to be damaged. Groundnut production in China is estimated to decline by 20% in the current year. At present, the price of the new crop in comparison to the price of the old crop is higher by 200 yuan per ton as the sowing of peanuts in China is reduced by 10-15%. New arrivals of peanuts will start in China from 15th September. Due to heavy rainfall, there is news of crop damage.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	05-Nov-22		04-Nov-22		
	Low	High	Low	High	
Indore –Plant	5550	5700	5400	5540	160
Indore–Mandi	5000	5500	5000	5400	100
Nagpur-Plant	5200	5690	5200	5605	85
Nagpur – Mandi	4400	5490	4400	5405	85
Latur – Mandi	4955	5815	4950	5615	200
Akola – Mandi	4400	5490	4000	5535	-45
Kota-Plant	5500	5850	5400	5700	150
Kota – Mandi	5400	5750	5300	5600	150
Bundi-Plant	5500	5800	5400	5720	80
Bundi-Mandi	4900	5650	4700	5550	100
Baran-Plant	5400	5850	5300	5720	130
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	5500	5800	5400	5665	135
Jhalwar-Mandi	5400	5600	5200	5465	135
Rapeseed/Mustard					
Jaipur-(Condition)	7075	7100	7000	7025	75
Alwar-(Condition)	6450	6500	6450	6500	Unch
Sri Ganganagar-(Non-Condition)	6400	6600	6400	6600	Unch
New Delhi–(Condition)	6725	6775	6700	6750	25
Kota-(Condition)	6000	6400	6175	6575	-175
Agra-(Condition)	7214	7310	7190	7286	24
Neewai-(Condition)	5825	6525	5800	6500	25
Hapur (UP)-(Condition)	6850	6900	6800	6850	50
Groundnut Seed					
Rajkot	1070	1070	1050	1050	20
Sunflower Seed					
Gulbarga	5000	6500	5000	6500	Unch

Latur	7000	7100	7000	7100	Unch
Sholapur	7000	7100	7000	7100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	05-Nov-22	04-Nov-22	
Madhya Pradesh	250000	300000	-50000
Maharashtra	225000	300000	-75000
Kota	100000	100000	Unch
Bundi (Raj)	7000	8000	-1000
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	22000	30000	-8000
Rapeseed/Mustard			
Rajasthan	115000	135000	-20000
Alwar	2000	2000	Unch
Sri Ganganagar	2500	2500	Unch
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	6012.5	5937.5	75
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Nov-22	4-Nov-22	Change
Groundnut Kernel	7950	7950	Unch
Gr. Bolds 60/70	8700	8700	Unch
Gr. Javas 60/70	9600	9600	Unch
Gr Javas 70/80	9500	9500	Unch
Gr.Javas 80/90	9300	9300	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10900	10900	Unch
Brown 48/2 FFA/4 FM	10700	10700	Unch
Brown 48/3 FFA/4 FM	10500	10500	Unch

Brown 48/4 FM/* No FFA Guarantee	10300	10300	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8500	8500	Unch

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