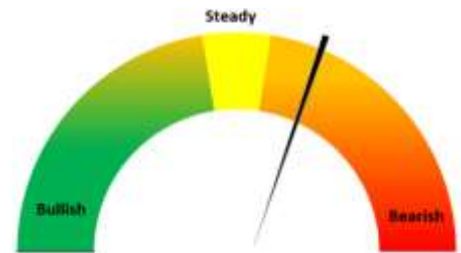


### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today, In Indore Soybean plant prices went up by 2.22% to INR 5,750/Qtl amid firm global cues and good demand. However, currently trading at two months high amid stock limit removal, good demand from crushers at current level, firm global cues and rebound in soymeal prices. Soybean (plant delivery, Indore) prices are expected to rebound from lower level in the range of 5,700-6,000/qtl levels in the near-term amid new crop arrival.



#### International market update:

According to USDA Nov'22 report, 2021-22 Soy production estimate for India was kept unchanged at 11.5 million tons as compared to previous month estimates, However last year it was 11.9 MMT. US soy production increased slightly to 120.70 MMT as compared to previous month's estimate of 118.26 MMT while last year it was 117.37 MMT. On Thursday, CBOT Soybean futures (Nov expiry) declined by 2% to \$14.30/bushel amid higher production estimates. And domestic Soybean (Indore plant) declined by 1.75% to INR 5,625/qtl. in tandem with weak global cues.

However, Argentina's 2022-23 soy production estimate was slashed by 0.5 MMT to 49.5 MMT Vs 51 MMT previous month estimates and previous year at 43.9 MMT, Brazil soy production kept unchanged at 152 MMT compared to 144 MMT previous month estimates while last year it was 127 MMT.

According to the General Administration of Customs, China's Soybean imports in October fell by 7.4% to 73.18 million tonnes compared to 79.05 million tonnes last year same time frame. Low demand from feed industry amid covid lockdown dipped the soybean demand.

Argentina sold 71% of this cycle's 44-million-tonne soybean harvest as of last week, the country's agriculture ministry said on Wednesday and sold 323,100 tonnes of soybeans between Oct. 20 and 26 nearly doubling the 164,000 tonnes that traded the previous week. Producers had sold 483,600 tonnes during the same period in the 2020/21 crop.

USA Soybeans Harvesting progress			
October 30, 2021	October 23, 2022	October 30, 2022	2017-2021 Average
78%	80%	88%	78%

According to the General Administration of Customs, China's Soybean imports in October fell by 7.4% to 73.18 million tonnes compared to 79.05 million tonnes last year same time frame. Low demand from feed industry amid covid lockdown dipped the soybean demand.

### RM seed

#### Today's Update-

Today Jaipur RM seed prices remained stable at Rs. 7,000/qtl. And currently trading at four months high. In coming days RM seed is likely to continue rebound towards in the range of 7,200-7500 levels amid stock limit removal, good mustard oil demand and firm global cues. Farmers are offloading their stocks gradually at current level amid rabi sowing and profit booking.



Rapeseed Mustard Sowing Progress as on 04-Nov-2022 (In Lakh Ha)			
State	2022	2021	% Change over previous year
Assam	0.13	0.47	73%
Chhattisgarh	0.12	0.16	23%
Nagaland	4.70	4.13	14%
Rajasthan	31.89	24.04	33%
Uttar Pradesh	7.20	8.39	14%
West Bengal	1.60	0.85	88%
Others	0.08	0.10	23%
<b>Total</b>	<b>45.71</b>	<b>38.14</b>	<b>20%</b>

Source: Ministry of Agriculture

#### International:

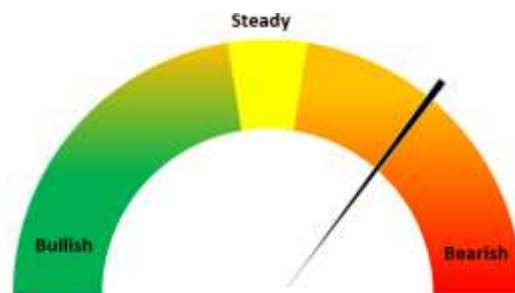
For 2022-2023, canola seeded area is estimated at 8.7 million hectares (Mha), down 4% from last year, with an expected harvested area of 8.6 Mha. Yields are estimated at 2.23 tonnes per hectare (t/ha), while last year drought reduced yields to 1.54 t/ha. Expected production is 19.1 Mt based on satellite imagery and model estimates. By province, Saskatchewan is expected to produce 9.7 Mt of canola, Alberta 6.1 Mt and Manitoba 3.1 Mt. limiting. Total supply is forecast to rise sharply from last year to 20.1 Mt as increased production is constrained by limited carry-in stocks.

Canadian canola use is expected to rebound, with exports expected to rise about 77% to 9.3 Mt and domestic crush volume to increase to 10.0 Mt from 8.6 Mt last year. Carry-out stocks decreased to 0.50 Mt, which will result in a stocks-to-use ratio of 3%. Canola prices expected to drop to \$880/t in Vancouver; if those predictions materialize, it would be the second-highest price on record for canola.

#### Groundnut:

Groundnut Rajkot prices inched marginally lower by 0.4% to INR 5,902/Qtl as compared to INR 5,925/Qtl previous day amid new crop arrivals. In Upcoming days, Groundnut is likely to rebound from current level in the range of INR 6,000-6,500/Qtl.

Gujarat government is planning to purchase groundnut at MSP of INR 5,850/Qtl under price support scheme 2022-23. For kharif 2022 central govt. has approved MSP purchase of 9.79 lakh MT of groundnut.



All India Groundnut arrivals for the period 1st Oct- 11th Nov'22 increased by 29% to 3.90 Lakh tonnes as compared to 3.02 Lakh tonnes previous the same period. Currently, Groundnut Rajkot bold prices declined by 12% from previous high of INR 6,705/Qtl in July'22 to INR 5,925/Qtl which is 1.3% up from current MSP of INR 5,850/Qtl. Heavy arrivals have kept groundnut prices under check and in upcoming weeks are expected to trade sideways in the range of 5850-6100.

Statewise Groundnut Arrivals (In Tonnes)				
States	1st Oct-11th Nov 2022	% Share of total arrival	1st Oct-11th Nov 2021	% Change in arrival 2022 Vs 2021
Gujarat	1,93,772	49.65%	1,96,037	-1.16%
Rajasthan	87,386	22.39%	45,299	92.91%
Uttar Pradesh	60,582	15.52%	19,878	204.77%
Madhya Pradesh	22,880	5.86%	17,114	33.70%
Karnataka	13,478	3.45%	8,167	65.02%
Tamil Nadu	5,517	1.41%	6,376	-13.47%
Andhra Pradesh	3,910	1.00%	5,811	-32.71%
Telangana	1,421	0.36%	1,682	-15.50%
Others	1,325	0.34%	2,000	-33.75%
<b>Total</b>	<b>3,90,272</b>		<b>3,02,364</b>	<b>29.07%</b>

### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Nov-22		10-Nov-22		
	Low	High	Low	High	
Indore –Plant	5600	5750	5600	5625	125
Indore–Mandi	5400	5600	5400	5650	-50
Nagpur-Plant	5200	5860	5200	5780	80
Nagpur – Mandi	4500	5650	4500	5570	80
Latur – Mandi	5305	6355	5300	6100	255
Akola – Mandi	3500	5925	4100	6050	-125
Kota-Plant	5100	5600	5300	5700	-100
Kota – Mandi	Closed	Closed	5200	5600	-
Bundi-Plant	5200	5700	5300	5800	-100
Bundi-Mandi	4700	5400	4800	5500	-100
Baran-Plant	5200	5820	5400	5960	-140
Baran-Mandi	Closed	Closed	4600	5570	-
Bhawani Mandi Jhalawar–Plant	5200	5480	5400	5600	-120
Jhalwar-Mandi	5100	5380	5300	5500	-120
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6975	7000	6975	7000	Unch
Alwar-(Condition)	6450	6500	6450	6500	Unch
Sri Ganganagar-(Non-Condition)	6430	6630	6350	6550	80
New Delhi–(Condition)	6750	6800	6770	6820	-20
Kota-(Condition)	Closed	Closed	6200	6600	-
Agra-(Condition)	7162	7257	7071	7167	90
Neewai-(Condition)	5575	6275	5650	6350	-75
Hapur (UP)-(Condition)	6850	6900	6850	6900	Unch
<b>Groundnut Seed</b>					
Rajkot	1060	1060	1070	1070	-10
<b>Sunflower Seed</b>					
Gulbarga	5500	6500	5500	6500	Unch
Latur	6900	7000	7000	7100	-100
Sholapur	6900	7000	7000	7100	-100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Nov-22</b>	<b>10-Nov-22</b>	
Madhya Pradesh	325000	325000	Unch
Maharashtra	280000	250000	30000
Kota	85000	75000	10000
Bundi (Raj)	23000	20000	3000
Baran (Raj)	Closed	29000	-
Jhalawar (Raj)	27000	20000	7000
<b>Rapeseed/Mustard</b>			
Rajasthan	125000	135000	-10000
Alwar	3000	1800	1200
Sri Ganganagar	1300	2000	-700
Kota	Closed	1200	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5902.5	5925	-22.5
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1000	200

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Nov-22	10-Nov-22	Change
Groundnut Kernel	7600	7600	Unch
Gr. Bolds 60/70	8600	8700	-100
Gr. Javas 60/70	9500	9600	-100
Gr Javas 70/80	9400	9500	-100
Gr.Javas 80/90	9200	9300	-100
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	11200	11100	100
Whitish 95/5/FFA/1FM	11000	10900	100
Brown 48/2 FFA/4 FM	10800	10700	100
Brown 48/3 FFA/4 FM	10600	10500	100
Brown 48/4 FM/* No FFA Guarantee	10400	10300	100
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8300	8500	-200

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