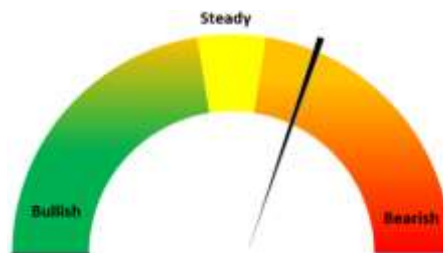


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices remained stable at INR 5,850/Qtl amid low arrivals and stock limit removal and currently trading at two months high amid good demand from crushers at current level, firm global cues and rebound in soymeal prices. Soybean (plant delivery, Indore) prices are expected to rebound from lower level in the range of 5,700-6,000/qtl levels in the near-term amid new crop arrival.



International market update:

According to USDA Nov'22 report, 2021-22 Soy production estimate for India was kept unchanged at 11.5 million tons as compared to previous month estimates, However last year it was 11.9 MMT. US soy production increased slightly to 120.70 MMT as compared to previous month's estimate of 118.26 MMT while last year it was 117.37 MMT. On Thursday, CBOT Soybean futures (Nov expiry) declined by 2% to \$14.30/bushel amid higher production estimates. And domestic Soybean (Indore plant) declined by 1.75% to INR 5,625/qtl. in tandem with weak global cues.

However, Argentina's 2022-23 soy production estimate was slashed by 0.5 MMT to 49.5 MMT Vs 51 MMT previous month estimates and previous year at 43.9 MMT, Brazil soy production kept unchanged at 152 MMT compared to 144 MMT previous month estimates while last year it was 127 MMT.

According to the General Administration of Customs, China's Soybean imports in October fell by 7.4% to 73.18 million tonnes compared to 79.05 million tonnes last year same time frame. Low demand from feed industry amid covid lockdown dipped the soybean demand.

Argentina sold 71% of this cycle's 44-million-tonne soybean harvest as of last week, the country's agriculture ministry said on Wednesday and sold 323,100 tonnes of soybeans between Oct. 20 and 26 nearly doubling the 164,000 tonnes that traded the previous week. Producers had sold 483,600 tonnes during the same period in the 2020/21 crop.

USA Soybeans Harvesting progress			
October 30, 2021	October 23, 2022	October 30, 2022	2017-2021 Average
78%	80%	88%	78%

According to the General Administration of Customs, China's Soybean imports in October fell by 7.4% to 73.18 million tonnes compared to 79.05 million tonnes last year same time frame. Low demand from feed industry amid covid lockdown dipped the soybean demand.

RM seed

Today's Update-

Today Jaipur RM seed prices went up by 0.4% to Rs. 7,150/qtl. and currently trading near four months high amid shrink in arrivals. In coming days RM seed is likely to continue rebound towards in the range of 7,200-7500 levels amid stock limit removal, good mustard oil demand and firm global cues. Farmers are offloading their stocks gradually at current level amid rabi sowing and profit booking.



State	2022	2021	% Change over previous year
Rajasthan	33.16	27.46	21%
Uttar Pradesh	10.11	10.02	1%
Madhya Pradesh	7.80	7.78	0%
West.Bengal	2.28	1.25	82%
Gujarat	1.19	0.22	436%
Assam	0.38	1.01	-63%
Chhattisgarh	0.31	0.36	-14%
Nagaland	0.05	0.06	-22%
Others	0.09	0.04	131%
Total	55.35	48.20	15%

Source: Ministry of Agriculture

International:

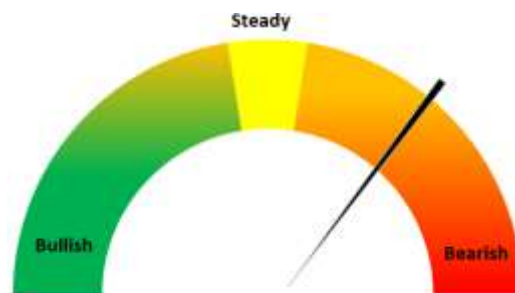
For 2022-2023, canola seeded area is estimated at 8.7 million hectares (Mha), down 4% from last year, with an expected harvested area of 8.6 Mha. Yields are estimated at 2.23 tonnes per hectare (t/ha), while last year drought reduced yields to 1.54 t/ha. Expected production is 19.1 Mt based on satellite imagery and model estimates. By province, Saskatchewan is expected to produce 9.7 Mt of canola, Alberta 6.1 Mt and Manitoba 3.1 Mt. limiting. Total supply is forecast to rise sharply from last year to 20.1 Mt as increased production is constrained by limited carry-in stocks.

Canadian canola use is expected to rebound, with exports expected to rise about 77% to 9.3 Mt and domestic crush volume to increase to 10.0 Mt from 8.6 Mt last year. Carry-out stocks decreased to 0.50 Mt, which will result in a stocks-to-use ratio of 3%. Canola prices expected to drop to \$880/t in Vancouver; if those predictions materialize, it would be the second-highest price on record for canola.

Groundnut:

Groundnut Rajkot prices inched down by 1.2% to INR 5,875/Qtl as compared to INR 5,945/Qtl previous day amid new crop arrivals. In Upcoming days, Groundnut is likely to rebound from current level in the range of INR 6,000-6,300/Qtl.

Gujarat government is planning to purchase groundnut at MSP of INR 5,850/Qtl under price support scheme 2022-23. For kharif 2022 central govt. has approved MSP purchase of 9.79 lakh MT of groundnut.



All India Groundnut arrivals for the period 1st Oct- 11th Nov'22 increased by 29% to 3.90 Lakh tonnes as compared to 3.02 Lakh tonnes previous the same period. Currently, Groundnut Rajkot bold prices declined by 12% from previous high of INR 6,705/Qtl in July'22 to INR 5,925/Qtl which is 1.3% up from current MSP of INR 5,850/Qtl. Heavy arrivals have kept groundnut prices under check and in upcoming weeks are expected to trade sideways in the range of 5850-6100.

Statewise Groundnut Arrivals (In Tonnes)				
States	1st Oct-11th Nov 2022	% Share of total arrival	1st Oct-11th Nov 2021	% Change in arrival 2022 Vs 2021
Gujarat	1,93,772	49.65%	1,96,037	-1.16%
Rajasthan	87,386	22.39%	45,299	92.91%
Uttar Pradesh	60,582	15.52%	19,878	204.77%
Madhya Pradesh	22,880	5.86%	17,114	33.70%
Karnataka	13,478	3.45%	8,167	65.02%
Tamil Nadu	5,517	1.41%	6,376	-13.47%
Andhra Pradesh	3,910	1.00%	5,811	-32.71%
Telangana	1,421	0.36%	1,682	-15.50%
Others	1,325	0.34%	2,000	-33.75%
Total	3,90,272		3,02,364	29.07%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Nov-22		12-Nov-22		
	Low	High	Low	High	
Indore –Plant	5750	5850	5700	5850	Unch
Indore–Mandi	5500	5800	5500	5700	100
Nagpur-Plant	5600	6250	5400	6050	200
Nagpur – Mandi	5500	5950	5400	5750	200
Latur – Mandi	5500	6400	5300	6400	Unch
Akola – Mandi	4300	6000	5200	5800	200
Kota-Plant	5700	5900	5700	5800	100
Kota – Mandi	5400	5800	5400	5700	100
Bundi-Plant	5500	5870	5500	5800	70
Bundi-Mandi	5000	5770	5000	5700	70
Baran-Plant	5500	5960	5500	5900	60
Baran-Mandi	4600	5630	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	5300	5800	5300	5700	100
Jhalwar-Mandi	5200	5600	5200	5550	50
Rapeseed/Mustard					
Jaipur-(Condition)	7125	7150	7100	7125	25
Alwar-(Condition)	6500	6800	6500	6800	Unch
Sri Ganganagar-(Non-Condition)	6500	6600	6600	6700	-100
New Delhi–(Condition)	6850	6900	6800	6850	50
Kota-(Condition)	6650	6850	6500	6700	150
Agra-(Condition)	7190	7286	7190	7286	Unch
Neewai-(Condition)	5675	6475	5600	6400	75
Hapur (UP)-(Condition)	6850	6950	6900	7000	-50
Groundnut Seed					
Rajkot	1050	1050	1080	1080	-30
Sunflower Seed					
Gulbarga	5550	6400	5500	6400	Unch
Latur	6900	7000	6900	7000	Unch
Sholapur	6900	7000	6900	7000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Nov-22	12-Nov-22	
Madhya Pradesh	350000	150000	200000
Maharashtra	320000	150000	170000
Kota	80000	50000	30000
Bundi (Raj)	14000	10000	4000
Baran (Raj)	23000	Closed	-
Jhalawar (Raj)	7000	10000	-3000
Rapeseed/Mustard			
Rajasthan	140000	115000	25000
Alwar	2500	2000	500
Sri Ganganagar	2000	1300	700
Kota	1200	1300	-100
Groundnut Seed			
Rajkot (Gujarat)	5875	5945	-70
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Nov-22	12-Nov-22	Change
Groundnut Kernel	7650	7650	Unch
Gr. Bolds 60/70	8600	8600	Unch
Gr. Javas 60/70	9500	9500	Unch
Gr Javas 70/80	9400	9400	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10600	10600	Unch
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8300	8300	Unch

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